

**February 05, 2026****BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 543212****National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Symbol: BOROLTD**

Dear Sirs,

**Sub: Intimation of the outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated January 29, 2026, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. February 05, 2026, have, *inter alia*, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2025.

The said Financial Results along with the Limited Review Reports of the Statutory Auditor thereon are enclosed herewith and are also being uploaded on the Company's website at [www.borosil.com](http://www.borosil.com).

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 2:15 p.m.

Thanking you.

Yours faithfully,  
For **Borosil Limited**

**Bhaunik Shah**  
Interim Company Secretary & Compliance Officer

**Encl.: as above**

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Borosil Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2025 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

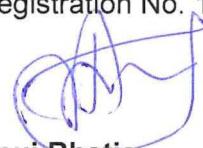


- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/W100355



**Anuj Bhatia**

Partner

Membership No. 122179

UDIN No: 26122179JEHRXQ3400



Place: Mumbai

Date: 5<sup>th</sup> February, 2026

**BOROSIL LIMITED**  
CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : [www.borosil.com](http://www.borosil.com) Email : [borosil@borosil.com](mailto:borosil@borosil.com)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. in lakhs except as stated)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year Ended
		(31/12/2025)	(30/09/2025)	(31/12/2024)	(31/12/2025)	(31/12/2024)	(31/03/2025)
I.	<b>Income:</b>						
	Revenue From Operations	33,874.68	34,036.00	33,810.29	91,179.65	83,758.13	1,10,776.52
	Other Income	663.56	583.87	1,635.20	2,232.94	2,470.83	2,701.83
	<b>Total Income (I)</b>	<b>34,538.24</b>	<b>34,619.87</b>	<b>35,445.49</b>	<b>93,412.59</b>	<b>86,228.96</b>	<b>1,13,478.35</b>
II.	<b>Expenses:</b>						
	Cost of Materials Consumed	1,941.94	2,044.24	1,969.21	5,715.24	5,812.00	7,257.76
	Purchases of Stock-in-Trade	12,064.03	11,468.61	8,919.42	29,157.27	28,229.51	40,664.58
	Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	374.84	1,071.94	3,362.33	1,827.92	(3,072.21)	(7,269.32)
	Employee Benefits Expense	3,059.51	3,008.91	2,730.32	9,106.21	7,908.33	11,283.93
	Finance Costs	134.44	147.76	220.76	448.21	1,050.26	1,278.13
	Depreciation and Amortization Expense	2,171.07	2,205.99	2,099.84	6,578.89	6,078.86	8,103.85
	Other Expenses	11,145.75	11,612.26	11,391.72	31,518.79	31,590.83	41,834.46
	<b>Total Expenses (II)</b>	<b>30,891.58</b>	<b>31,559.71</b>	<b>30,693.60</b>	<b>84,352.53</b>	<b>77,597.58</b>	<b>1,03,153.39</b>
III.	<b>Profit Before exceptional items and Tax (I - II)</b>	<b>3,646.66</b>	<b>3,060.16</b>	<b>4,751.89</b>	<b>9,060.06</b>	<b>8,631.38</b>	<b>10,324.96</b>
IV.	<b>Exceptional Items (Refer note 3)</b>	<b>404.82</b>	<b>-</b>	<b>-</b>	<b>404.82</b>	<b>-</b>	<b>-</b>
V.	<b>Profit Before Tax (III - IV)</b>	<b>3,241.84</b>	<b>3,060.16</b>	<b>4,751.89</b>	<b>8,655.24</b>	<b>8,631.38</b>	<b>10,324.96</b>
VI.	<b>Tax Expense:</b>						
	(1) Current Tax	837.65	830.11	989.40	2,276.89	2,110.07	2,229.81
	(2) Deferred Tax	(8.92)	(54.55)	214.52	(66.13)	211.92	671.25
	<b>Total Tax Expenses</b>	<b>828.73</b>	<b>775.56</b>	<b>1,203.92</b>	<b>2,210.76</b>	<b>2,321.99</b>	<b>2,901.06</b>
VII.	<b>Profit for the Period / Year (V - VI)</b>	<b>2,413.11</b>	<b>2,284.60</b>	<b>3,547.97</b>	<b>6,444.48</b>	<b>6,309.39</b>	<b>7,423.90</b>
VIII.	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit or loss:						
	a) Re-measurement gains / (losses) on defined benefit plans	(18.47)	(12.72)	(15.18)	(43.90)	(45.52)	(50.86)
	b) Income tax effect on above	4.65	3.20	3.82	11.05	11.46	12.80
	<b>Total Other Comprehensive Income</b>	<b>(13.82)</b>	<b>(9.52)</b>	<b>(11.36)</b>	<b>(32.85)</b>	<b>(34.06)</b>	<b>(38.06)</b>
IX.	<b>Total Comprehensive Income for the Period / Year (VII + VIII)</b>	<b>2,399.29</b>	<b>2,275.08</b>	<b>3,536.61</b>	<b>6,411.63</b>	<b>6,275.33</b>	<b>7,385.84</b>
X.	<b>Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 2)</b>	1,195.82	1,195.78	1,194.74	1,195.82	1,194.74	1,195.23
XI.	<b>Other Equity excluding Revaluation Reserve</b>						79,574.24
XII.	<b>Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>						
	Basic (Not Annualised)*	2.02 *	1.91 *	2.97 *	5.39 *	5.35*	6.28
	Diluted (Not Annualised)*	2.02 *	1.91 *	2.97 *	5.39 *	5.35*	6.28



**Notes on Unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2025:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> February, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Pursuant to exercise of the options issued under "Borosil Limited Employee Stock Option Scheme, 2020", during the quarter and nine months ended 31<sup>st</sup> December, 2025, the Company has made allotment of 4,556 Equity shares and 59,139 Equity Shares respectively of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 0.05 lakh and Rs. 0.59 lakh respectively and Securities Premium by Rs. 14.10 lakhs and Rs. 147.87 lakhs respectively.
3. Effective from 21<sup>st</sup> November 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes. On the basis of best available information, the Company has assessed the one time incremental impact of Rs. 404.82 lakhs in the above financial results for the quarter and nine months ended 31<sup>st</sup> December 2025 and disclosed as exceptional items. The Company continues to monitor the finalisation of Central / State Government Rules and clarifications in relation to newly introduced Labour Code and would provide appropriate accounting effect on the basis of new developments, if required.
4. The Company is primarily engaged in the business of Consumer ware products, which is a single segment in terms of Ind AS 108 "Operating Segments".
5. The figures for the corresponding previous period/year have been rearranged/regrouped, wherever necessary, to make them comparable.

Place: Mumbai  
Date : 05.02.2026



For Borosil Limited

  
Shreevar Kheruka  
Managing Director & CEO  
(DIN 01802416)



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Borosil Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together refer to as "the Group") for the quarter and nine months ended 31<sup>st</sup> December, 2025 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of its subsidiaries listed as per below:
  - (i) Acalypha Realty Limited
  - (ii) Stylenest India Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/W100355



**Anuj Bhatia**

Partner

Membership No. 122179

UDIN No: 26122179ZUIVYV3167



Place: Mumbai

Date: 5<sup>th</sup> February 2026

**BOROSIL LIMITED**  
CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : [www.borosil.com](http://www.borosil.com) Email : [borosil@borosil.com](mailto:borosil@borosil.com)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

(Rs. in lakhs except as stated)

S. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year Ended
		(31/12/2025)	(30/09/2025)	(31/12/2024)	(31/12/2025)	(31/12/2024)	(31/03/2025)
I.	<b>Income:</b>						
	Revenue From Operations	33,874.68	34,036.00	33,810.29	91,179.65	83,758.13	1,10,776.52
	Other Income	646.25	570.54	1,635.20	2,198.95	2,470.83	2,701.83
	<b>Total Income (I)</b>	<b>34,520.93</b>	<b>34,606.54</b>	<b>35,445.49</b>	<b>93,378.60</b>	<b>86,228.96</b>	<b>1,13,478.35</b>
II.	<b>Expenses:</b>						
	Cost of Materials Consumed	1,941.94	2,044.24	1,969.21	5,715.24	5,812.00	7,257.76
	Purchases of Stock-in-Trade	12,064.03	11,468.61	8,919.42	29,157.27	28,229.51	40,664.58
	Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	374.84	1,071.94	3,362.33	1,827.92	(3,072.21)	(7,269.32)
	Employee Benefits Expense	3,059.51	3,008.91	2,730.32	9,106.21	7,908.33	11,283.93
	Finance Costs	134.44	147.76	220.76	448.21	1,050.26	1,278.13
	Depreciation and Amortization Expense	2,171.40	2,205.99	2,099.84	6,579.22	6,078.86	8,103.85
	Other Expenses	11,146.08	11,612.53	11,391.93	31,521.41	31,591.24	41,834.92
	<b>Total Expenses (II)</b>	<b>30,892.24</b>	<b>31,559.98</b>	<b>30,693.81</b>	<b>84,355.48</b>	<b>77,597.99</b>	<b>1,03,153.85</b>
III.	<b>Profit Before exceptional items and Tax (I - II)</b>	<b>3,628.69</b>	<b>3,046.56</b>	<b>4,751.68</b>	<b>9,023.12</b>	<b>8,630.97</b>	<b>10,324.50</b>
IV.	Share of profit in associates	-	-	-	-	-	-
V.	<b>Profit Before exceptional items and Tax (III + IV)</b>	<b>3,628.69</b>	<b>3,046.56</b>	<b>4,751.68</b>	<b>9,023.12</b>	<b>8,630.97</b>	<b>10,324.50</b>
VI.	Exceptional Items (Refer note 3)	404.82	-	-	404.82	-	-
VII.	<b>Profit Before Tax (V - VI)</b>	<b>3,223.87</b>	<b>3,046.56</b>	<b>4,751.68</b>	<b>8,618.30</b>	<b>8,630.97</b>	<b>10,324.50</b>
VIII.	<b>Tax Expense:</b>						
	(1) Current Tax	837.65	830.11	989.40	2,276.89	2,110.07	2,229.81
	(2) Deferred Tax	(8.92)	(54.55)	214.52	(66.13)	211.92	671.25
	<b>Total Tax Expenses</b>	<b>828.73</b>	<b>775.56</b>	<b>1,203.92</b>	<b>2,210.76</b>	<b>2,321.99</b>	<b>2,901.06</b>
IX.	<b>Profit for the Period / Year (VII - VIII)</b>	<b>2,395.14</b>	<b>2,271.00</b>	<b>3,547.76</b>	<b>6,407.54</b>	<b>6,308.98</b>	<b>7,423.44</b>
X.	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit or loss:						
	a) Re-measurement gains / (losses) on defined benefit plans	(18.47)	(12.72)	(15.18)	(43.90)	(45.52)	(50.86)
	b) Income tax effect on above	4.65	3.20	3.82	11.05	11.46	12.80
	<b>Total Other Comprehensive Income</b>	<b>(13.82)</b>	<b>(9.52)</b>	<b>(11.36)</b>	<b>(32.85)</b>	<b>(34.06)</b>	<b>(38.06)</b>
XI.	<b>Total Comprehensive Income for the Period / Year (IX + X)</b>	<b>2,381.32</b>	<b>2,261.48</b>	<b>3,536.40</b>	<b>6,374.69</b>	<b>6,274.92</b>	<b>7,385.38</b>
XII.	<b>Profit attributable to:</b>						
	Owners of the Company	2,395.14	2,271.00	3,547.76	6,407.54	6,308.98	7,423.44
	Non-controlling interest	-	-	-	-	-	-
XIII.	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the Company	(13.82)	(9.52)	(11.36)	(32.85)	(34.06)	(38.06)
	Non-controlling interest	-	-	-	-	-	-
XIV.	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the Company	2,381.32	2,261.48	3,536.40	6,374.69	6,274.92	7,385.38
	Non-controlling interest	-	-	-	-	-	-
XV.	<b>Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 2)</b>	1,195.82	1,195.78	1,194.74	1,195.82	1,194.74	1,195.23
XVI.	<b>Other Equity excluding Revaluation Reserve</b>						79,569.78
XVII.	<b>Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>						
	Basic (Not Annualised)*	2.00 *	1.90 *	2.97 *	5.36 *	5.35 *	6.28
	Diluted (Not Annualised)*	2.00 *	1.90 *	2.97 *	5.36 *	5.35 *	6.28



**Notes on Unaudited Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2025:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> February, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Pursuant to exercise of the options issued under "Borosil Limited Employee Stock Option Scheme, 2020", during the quarter and nine months ended 31<sup>st</sup> December, 2025, the Company has made allotment of 4,556 Equity shares and 59,139 Equity Shares respectively of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 0.05 lakh and Rs. 0.59 lakh respectively and Securities Premium by Rs. 14.10 lakhs and Rs. 147.87 lakhs respectively.
3. Effective from 21<sup>st</sup> November 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes. On the basis of best available information, the Company has assessed the one time incremental impact of Rs. 404.82 lakhs in the above financial results for the quarter and nine months ended 31<sup>st</sup> December 2025 and disclosed as exceptional items. The Company continues to monitor the finalisation of Central / State Government Rules and clarifications in relation to newly introduced Labour Code and would provide appropriate accounting effect on the basis of new developments, if required.
4. The Group is primarily engaged in the business of Consumer ware products, which is a single segment in terms of Ind AS 108 "Operating Segments".
5. The figures for the corresponding previous period/year have been rearranged/regrouped, wherever necessary, to make them comparable.

Place: Mumbai  
Date : 05.02.2026

For Borosil Limited



Shreevar Kheruka  
Managing Director & CEO  
(DIN 01802416)

