

March 25, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub: Proposed incorporation of a Wholly Owned Subsidiary company – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby inform you that in accordance with the powers conferred by the Board of Directors of Borosil Limited (“**the Company**”), the Management Committee of the Board of Directors, at its meeting held today i.e. March 25, 2025, has approved the incorporation of a Wholly Owned Subsidiary of the Company under the provisions of the Companies Act, 2013 with the name and style of “Stylenest India Limited”.

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024, and December 31, 2024, are given in **Annexure-A**.

The meeting of the Management Committee of the Board of Directors commenced at 2:00 p.m. (IST) and concluded at 2:20 p.m. (IST).

This is also being uploaded on the Company's website at www.borosil.com.

You are requested to take the same on record.

Thanking you.

For Borosil Limited

Rajesh Kumar Chaudhary
Whole-time Director
DIN: 07425111

Annexure-A

Sr. No.	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.	Name of the proposed company: Stylenest India Limited (under incorporation) Date of Incorporation: Incorporation is under process. Country of incorporation: The registered office of the proposed company will be situated in Mumbai, Maharashtra, India
2	Name of holding company of the incorporated company and relation with the listed entity	The company being incorporated is a wholly owned subsidiary of Borosil Limited, the Holding Company
3	Industry to which the entity being incorporated belongs	Consumer products
4	Brief background about the entity incorporated in terms of products/line of business	The proposed company will be engaged, <i>inter alia</i> , in the business of marketing and distribution of household and kitchenware products
5	Brief details of any governmental or regulatory approvals required for the incorporation	None / Not Applicable
6	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the initial paid-up share capital in cash.
7	Cost of subscription/price at which the shares are subscribed	Rs.50,00,000 i.e. 50,00,000 equity shares of face value of Re 1/- each at par value
8	Percentage of shareholding/control by the listed entity and/or number of shares allotted	100% subscription to the initial paid-up share capital in cash.