

 Borosil Limited

 CIN:L3610(MH2010PLC292722

 Registered & Corporate Office :

 1101, Crescence, G-Block, Opp. MCA Club, Bandra Kurla Complex,

 Bandra (E), Mimbai - 400 051, India.

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September 20, 2022

| BSE Limited | National Stock Exchange of India Limited | | |
|----------------------------|--|--|--|
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, C-1, Block - G, | | |
| Dalal Street, | Bandra Kurla Complex, | | |
| Mumbai - 400 001 | Bandra (East), Mumbai - 400 051 | | |
| Scrip Code: 543212 | Symbol: BOROLTD | | |
| - | | | |

Dear Sirs,

Sub: Update on Credit Ratings

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the update on Company's credit ratings is given below:

| Instrument | (Rs. in crore) | Credit Rating Agency | Ratings | Remarks |
|--|-------------------|-------------------------|------------------------|-------------------------|
| Long-term fund-based – Term Loan | 125.00 | | [ICRA]A+& | New rating assigned |
| Long-term fund-based – Cash Credit | 25.00 | ICRA Limited | [ICRA]A+& | |
| Long-term/Short-term fund-based | 60.00 | | [ICRA]A+& / [ICRA]A1+& | Ratings re- affirmed |
| Long-term/Short-term Non-fund based | 6.00 | | [ICRA]A+& / [ICRA]A1+& | |
| Total | 216.00 | | | |

&= Rating placed on watch with developing implications

Detailed credit rating reports are available on website of ICRA at: <u>https://www.icra.in/Rationale/Index?CompanyName=Borosil%20Limited</u>

You are requested to take the same on records.

Thanking you,

For Borosil Limited

Anshu Agarwal Company Secretary & Compliance Officer FCS - 9921