

BOROSIL®**Borosil Limited**

CIN : L36100MH2010PLC292722

Registered & Corporate Office :

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

F +91 22 6740 6514

E borosil@borosil.com

W www.borosil.com

August 08, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROLTD
--------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sirs,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022

The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today, along with the Limited Review Reports thereon, are attached.

The Meeting of the Board of Directors commenced at 02:46 p.m. (IST) and concluded at 04:30 p.m. (IST)

The said Financial Results and the Limited Review Reports thereon are also being uploaded on the Company's website at www.borosil.com

You are requested to take note of the same.

Thanking you.

For **Borosil Limited**


Anshu AgarwalCompany Secretary & Compliance Officer
FCS-9921

Encl: As above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

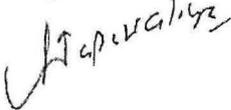
**The Board of Directors of
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Borosil Limited** ("the Company") for the quarter ended 30th June, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
Attention is drawn to the fact that the figures for the quarter ended 30th June, 2021 are based on previously issued standalone financial results that were reviewed by predecessor auditor (vide their unmodified limited review report dated 13th August, 2021). Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/W100355


Vijay Napawaliya
Partner
Membership No. 109859
UDIN No. 22109859AOMTTI9284



Place: Mumbai
Date: 8th August, 2022

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in lakhs except as stated)

S. No.	Particulars	Quarter ended			Year ended
		(30/06/2022)	(31/03/2022)	(30/06/2021)	(31/03/2022)
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
I. Income:					
Revenue From Operations	19,781.79	19,785.61	11,614.51	75,041.45	
Other Income	148.51	406.44	780.32	2,368.90	
Total Income (I)	19,930.30	20,192.05	12,394.83	77,410.35	
II. Expenses:					
Cost of Materials Consumed	2,274.74	2,443.51	1,479.01	7,928.11	
Purchases of Stock-in-Trade	7,898.42	4,904.93	4,498.19	25,613.96	
Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	(2,620.84)	(280.97)	(2,295.53)	(5,202.28)	
Employee Benefits Expense	2,488.54	2,516.11	1,913.03	8,686.36	
Finance Costs	12.09	46.49	12.27	80.52	
Depreciation and Amortization Expense	620.56	623.85	686.11	2,713.49	
Other Expenses	7,147.71	6,617.15	4,720.42	25,302.17	
Total Expenses (II)	17,821.22	16,871.07	11,013.50	65,122.33	
III. Profit Before exceptional items and Tax (I - II)	2,109.08	3,320.98	1,381.33	12,288.02	
IV. Exceptional Items (Refer Note 2)	(508.06)	474.67	602.97	1,121.17	
V. Profit Before Tax (III - IV)	2,617.14	2,846.31	778.36	11,166.85	
VI. Tax Expense:					
(1) Current Tax	607.25	523.30	121.17	2,827.57	
(2) Deferred Tax	32.64	(922.19)	1,065.50	591.67	
Total Tax Expenses	639.89	(398.89)	1,186.67	3,419.24	
VII. Profit / (Loss) for the Period / Year (V - VI)	1,977.25	3,245.20	(408.31)	7,747.61	
VIII. Other Comprehensive Income (OCI)					
i) Items that will not be reclassified to profit or loss:					
a) Re-measurement gains / (losses) on defined benefit plans	(5.91)	(70.05)	9.49	(24.83)	
b) Income tax effect on above	1.49	22.05	(3.32)	6.25	
Total Other Comprehensive Income	(4.42)	(48.00)	6.17	(18.58)	
IX. Total Comprehensive Income for the Period / Year (VII + VIII)	1,972.83	3,197.20	(402.14)	7,729.03	
X. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 3)	1,142.21	1,141.63	1,141.19	1,141.63	
XI. Other Equity excluding Revaluation Reserve				75,610.31	
XII. Earning per equity share (in Rs.) (Face value of Re. 1/- each)					
Basic (Not Annualised)*	1.73 *	2.84 *	(0.36) *	6.79	
Diluted (Not Annualised)*	1.73 *	2.84 *	(0.36) *	6.79	



BOROSIL LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		(30/06/2022)	(31/03/2022)	(30/06/2021)	(31/03/2022)
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	Segment Revenue :				
	a. Scientificware	4,909.00	6,036.98	3,241.07	17,741.30
	b. Consumerware	14,872.79	13,748.63	8,373.44	57,300.15
	Total	19,781.79	19,785.61	11,614.51	75,041.45
	Less : Inter Segment Revenue	-	-	-	-
	Revenue from operations	19,781.79	19,785.61	11,614.51	75,041.45
2	Segment Results (Profit before tax):				
	a. Scientificware	827.88	1,773.96	413.42	3,978.32
	b. Consumerware	1,403.31	1,453.57	556.31	7,290.61
	c. Investments	7.85	201.96	451.38	1,375.04
	Total	2,239.04	3,429.49	1,421.11	12,643.97
	Less:- Finance Cost	12.09	46.49	12.27	80.52
	Less:- Exceptional Items (Refer Note 2)	(508.06)	474.67	602.97	1,121.17
	Less:- Other unallocable expenditure (net of income)	117.87	62.02	27.51	275.43
	Profit before Tax	2,617.14	2,846.31	778.36	11,166.85
3	Segment Assets				
	a. Scientificware	10,324.88	10,669.38	7,461.17	10,669.38
	b. Consumerware	44,023.64	33,547.02	28,344.73	33,547.02
	c. Investments	26,233.31	29,509.13	30,105.50	29,509.13
	d. Un-allocated	16,393.25	18,454.90	18,583.54	18,454.90
	Total	96,975.08	92,180.43	84,494.94	92,180.43
4	Segment Liabilities				
	a. Scientificware	3,286.01	3,496.32	3,160.26	3,496.32
	b. Consumerware	10,550.77	9,163.08	8,544.42	9,163.08
	c. Investments	60.27	54.92	85.20	54.92
	d. Un-allocated	4,202.48	2,714.17	3,119.39	2,714.17
	Total	18,099.53	15,428.49	14,909.27	15,428.49

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading items used in Laboratories and Scientific ware.

Consumerware:- Comprising of manufacturing and trading items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Exceptional items:
 - a. As reported earlier, there was loss of properties (including fixed assets and inventories) of Rs. 4,233.85 lakhs due to fire at the Company's warehouse situated at Bharuch, Gujarat, which was adequately insured including its coverage of replacement cost of fixed assets, out of which Rs. 4,107.60 lakhs have been received till date in part settlement of our claim. The claim in respect of inventories was fully settled by the Insurance Company and accordingly accounted for during the previous year. During the quarter ended 30th June, 2022, the Company has received a claim amount from the Insurance Company in respect of fixed assets, as a part settlement, which has been recognised as an exceptional item amounting to Rs. 508.06 lakhs (net of WDV) as per the requirements of Indian Accounting Standards (Ind AS). The final settlement in respect of fixed assets is still pending with the Insurance Company.
 - b. As reported earlier, Exceptional items (i) for the quarter ended 31st March, 2022 represents provision for impairment in respect of Capital work in progress & Investment Properties. (ii) for the quarter ended 30th June, 2021 represents loss in respect of properties due to fire at the Company's warehouse. (iii) for the year ended 31st March, 2022 represents provision for impairment in respect of Capital work in progress & Investment Properties and loss of properties due to fire / flooding at the Company's warehouses.
3. Pursuant to exercise of the options issued under "Borosil Limited Special Purpose Employee Stock Option Plan 2020" and "Borosil Limited Employee Stock Option Scheme, 2020", during the quarter ended 30th June, 2022, the Company has made allotment of 58,440 Equity Shares of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 0.58 lakhs and Securities Premium by Rs. 127.04 lakhs.
4. The Board of Directors at its meeting held on 7th February, 2022, had approved a Composite Scheme of Arrangement amongst the Company and Klass Pack Ltd ("KPL"), a subsidiary of the Company, and Borosil Technologies Ltd ("BTL"), a wholly owned subsidiary of the Company ('Scheme') inter alia for: (a) reduction and reorganisation of share capital of KPL; (b) demerger of Scientific and Industrial Product Business from the Company into KPL and consequent issue of shares by KPL; and (c) amalgamation of BTL with KPL. The Appointed Date for the Scheme is 1st April, 2022. The Company now has received Observation Letters from BSE Limited and National Stock Exchange of India Limited conveying "no adverse observations / no-objection" on the Scheme. The Company is in the process of filing the Scheme with the National Company Law Tribunal, Mumbai Bench.
5. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of that financial year.

Place: Mumbai
Date :8th August, 2022



For Borosil Limited

A handwritten signature in black ink, appearing to read "P. K. Kheruka".

P. K. Kheruka
Chairman
(DIN 00016909)

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Borosil Limited** ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together refer to as "the Group") for the quarter ended 30th June, 2022 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

4. The statement includes the results of the entities listed as per below:

List of subsidiaries:

1. Klass Pack Limited
2. Borosil Technologies Limited
3. Acalypha Realty Limited

5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/financial results of 3 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total revenue of Rs. 2817.90 Lakhs, net loss after tax Rs. (29.20) Lakhs and total comprehensive income of Rs. (26.98) Lakhs for the quarter ended 30th June, 2022, as considered in the unaudited consolidated financial results. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.



Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

7. **Other Matter**

Attention is drawn to the fact that the figures for the quarter ended 30th June, 2021 are based on previously issued consolidated financial results that were reviewed by predecessor auditor (vide their unmodified limited review reports dated 13th August, 2021). Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/W100355

Vijay Napawaliya



Vijay Napawaliya

Partner

Membership No. 109859

UDIN No. 22109859AOMTWF9875

Place: Mumbai

Date: 8th August, 2022

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

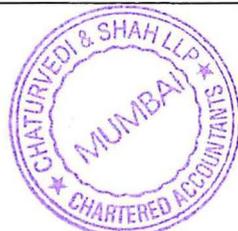
Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in lakhs except as stated)

S.No.	Particulars	Quarter ended			Year ended
		30/06/2022	(31/03/2022)	30/06/2021	(31/03/2022)
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
I. Income:					
Revenue From Operations	21,622.56	22,005.37	13,788.30	83,986.16	
Other Income	175.49	450.05	781.34	2,457.48	
Total Income (I)	21,798.05	22,455.42	14,569.64	86,443.64	
II. Expenses:					
Cost of Materials Consumed	3,443.14	3,986.68	2,587.04	13,227.47	
Purchases of Stock-in-Trade	7,183.62	4,033.84	3,921.65	22,767.04	
Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade	(2,711.34)	(454.41)	(2,130.40)	(5,202.35)	
Employee Benefits Expense	2,917.12	2,922.47	2,249.96	10,277.36	
Finance Costs	14.27	51.67	23.47	111.63	
Depreciation and Amortization Expense	800.87	798.07	848.90	3,383.47	
Other Expenses	8,049.16	7,529.70	5,395.95	28,556.57	
Total Expenses (II)	19,696.84	18,868.02	12,896.57	73,121.19	
III. Profit before share of profit in associate, exceptional items and tax (I - II)	2,101.21	3,587.40	1,673.07	13,322.45	
IV. Share of profit in associates	-	-	-	-	
V. Profit before exceptional items and tax (III + IV)	2,101.21	3,587.40	1,673.07	13,322.45	
VI. Exceptional items (Refer Note 2)	(508.06)	474.67	602.97	1,121.17	
VII. Profit before tax (V - VI)	2,609.27	3,112.73	1,070.10	12,201.28	
VIII. Tax Expense :					
(1) Current Tax	633.63	561.74	121.17	2,962.06	
(2) Deferred Tax	34.19	(907.28)	1,138.91	716.17	
Total Tax Expenses	667.82	(345.54)	1,260.08	3,678.23	
IX. Profit / (Loss) for the period / Year (VII - VIII)	1,941.45	3,458.27	(189.98)	8,523.05	
X. Other Comprehensive Income					
i) Items that will not be reclassified to profit or loss:					
Re-measurement gains / (losses) on defined benefit plans	(2.83)	(59.40)	10.04	(12.54)	
Income tax on above	0.63	19.03	(3.46)	2.81	
Total Other Comprehensive Income	(2.20)	(40.37)	6.58	(9.73)	
XI. Total Comprehensive Income for the period / year (IX + X)	1,939.25	3,417.90	(183.40)	8,513.32	
XII. Profit attributable to:					
Owners of the Company	1,925.43	3,445.87	(236.22)	8,373.03	
Non-controlling interest	16.02	12.40	46.24	150.02	
XIII. Other Comprehensive Income attributable to:					
Owners of the Company	(2.63)	(41.85)	6.50	(11.45)	
Non-controlling interest	0.43	1.48	0.08	1.72	
XIV. Total Comprehensive Income attributable to:					
Owners of the Company	1,922.80	3,404.02	(229.72)	8,361.58	
Non-controlling interest	16.45	13.88	46.32	151.74	
XV. Paid up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 3)	1,142.21	1,141.63	1,141.19	1,141.63	
XVI. Other Equity excluding revaluation reserve				75,581.17	
XVII. Earning per Equity Share (Face value of Re. 1/- each) (in Rs.)					
Basic (Not Annualised)*	1.69 *	3.02 *	(0.21) *	7.34	
Diluted (Not Annualised)*	1.69 *	3.02 *	(0.21) *	7.34	



BOROSIL LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30/06/2022	(31/03/2022)	30/06/2021	(31/03/2022)
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	Segment Revenue :				
	a. Scientificware	6,749.77	8,256.74	5,414.86	26,686.01
	b. Consumerware	14,872.79	13,748.63	8,373.44	57,300.15
	Total	21,622.56	22,005.37	13,788.30	83,986.16
	Less : Inter Segment Revenue	-	-	-	-
	Revenue from operations	21,622.56	22,005.37	13,788.30	83,986.16
2	Segment Results (Profit before tax and non-controlling interests):				
	a. Scientificware	822.51	2,045.62	722.62	5,053.50
	b. Consumerware	1,403.31	1,453.57	556.31	7,290.61
	c. Investments	7.53	201.90	445.12	1,365.40
	Total	2,233.35	3,701.09	1,724.05	13,709.51
	Less:- Finance cost	14.27	51.67	23.47	111.63
	Less:- Exceptional item (Refer Note 2)	(508.06)	474.67	602.97	1,121.17
	Less:- Other unallocable expenditure (net of income)	117.87	62.02	27.51	275.43
	Profit before Tax	2,609.27	3,112.73	1,070.10	12,201.28
3	Segment Assets				
	a. Scientificware	22,108.44	22,264.00	17,058.97	22,264.00
	b. Consumerware	44,023.64	33,547.02	28,344.73	33,547.02
	c. Investments	16,958.69	20,354.69	23,113.98	20,354.69
	d. Un-allocated	17,560.02	19,523.80	19,703.93	19,523.80
	Total	1,00,650.79	95,689.51	88,221.61	95,689.51
4	Segment Liabilities				
	a. Scientificware	5,164.35	5,432.12	5,412.89	5,432.12
	b. Consumerware	10,550.77	9,163.08	8,544.42	9,163.08
	c. Investments	60.27	54.92	85.39	54.92
	d. Un-allocated	4,460.31	2,714.33	3,585.14	2,714.33
	Total	20,235.70	17,364.45	17,627.84	17,364.45

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading of items used in Laboratories, Scientific ware and pharmaceutical packaging.

Consumerware:- Comprising of manufacturing and trading of items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Exceptional item:
 - a. As reported earlier, there was loss of properties (including fixed assets and inventories) of Rs. 4,233.85 lakhs due to fire at the Company's warehouse situated at Bharuch, Gujarat, which was adequately insured including its coverage of replacement cost of fixed assets, out of which Rs. 4,107.60 lakhs have been received till date in part settlement of our claim. The claim in respect of inventories was fully settled by the Insurance Company and accordingly accounted for during the previous year. During the quarter ended 30th June, 2022, the Company has received a claim amount from the Insurance Company in respect of fixed assets, as a part settlement, which has been recognised as an exceptional item amounting to Rs. 508.06 lakhs (net of WDV) as per the requirements of Indian Accounting Standards (Ind AS). The final settlement in respect of fixed assets is still pending with the Insurance Company.
 - b. As reported earlier, Exceptional items (i) for the quarter ended 31st March, 2022 represents provision for impairment in respect of Capital work in progress & Investment Properties. (ii) for the quarter ended 30th June, 2021 represents loss in respect of properties due to fire at the Company's warehouse. (iii) for the year ended 31st March, 2022 represent provision for impairment in respect of Capital work in progress & Investment Properties and loss of properties due to fire / flooding at the Company's warehouses.
3. Pursuant to exercise of the options issued under "Borosil Limited Special Purpose Employee Stock Option Plan 2020" and "Borosil Limited Employee Stock Option Scheme, 2020", during the quarter ended 30th June, 2022, the Company has made allotment of 58,440 Equity Shares of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 0.58 lakhs and Securities Premium by Rs. 127.04 lakhs.
4. The Board of Directors at its meeting held on 7th February, 2022, had approved a Composite Scheme of Arrangement amongst the Company and Klass Pack Ltd ("KPL"), a subsidiary of the Company, and Borosil Technologies Ltd ("BTL"), a wholly owned subsidiary of the Company ('Scheme') inter alia for: (a) reduction and reorganisation of share capital of KPL; (b) demerger of Scientific and Industrial Product Business from the Company into KPL and consequent issue of shares by KPL; and (c) amalgamation of BTL with KPL. The Appointed Date for the Scheme is 1st April, 2022. The Company now has received Observation Letters from BSE Limited and National Stock Exchange of India Limited conveying "no adverse observations / no-objection" on the Scheme. The Company is in the process of filing the Scheme with the National Company Law Tribunal, Mumbai Bench.
5. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of that financial year.

Place: Mumbai
Date :8th August, 2022



For **Borosil Limited**


P. K. Kheruka
Chairman
(DIN 00016909)

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**(Rs. in lakhs except as stated)**

Particulars	Standalone			Consolidated		
	Quarter ended	Quarter ended	Year Ended	Quarter ended	Quarter ended	Year Ended
	(30/06/2022)	(30/06/2021)	(31/03/2022)	(30/06/2022)	(30/06/2021)	(31/03/2022)
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	19,781.79	11,614.51	75,041.45	21,622.56	13,788.30	83,986.16
Net Profit for the period / year before Tax and Exceptional items	2,109.08	1,381.33	12,288.02	2,101.21	1,673.07	13,322.45
Net Profit for the period / year before Tax (After Exceptional items)	2,617.14	778.36	11,166.85	2,609.27	1,070.10	12,201.28
Net Profit / (Loss) for the period / year after Tax (After Exceptional items)	1,977.25	(408.31)	7,747.61	1,941.45	(189.98)	8,523.05
Total Comprehensive Income for the period / year (Comprising profit / (Loss) for the period / year (after tax) and other comprehensive income (after tax))	1,972.83	(402.14)	7,729.03	1,939.25	(183.40)	8,513.32
Equity Share Capital	1,142.21	1,141.19	1,141.63	1,142.21	1,141.19	1,141.63
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)			75,610.31			75,581.17
Earning per equity share (in Rs.) (Face value of Re. 1/- each)						
Basic (Not Annualised)*	1.73 *	(0.36) *	6.79	1.69 *	(0.21) *	7.34
Diluted (Not Annualised)*	1.73 *	(0.36) *	6.79	1.69 *	(0.21) *	7.34

1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022, filed with the Stock Exchanges on 8th August, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the website of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosil.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Borosil Limited


P. K. Kheruka
Chairman
(DIN 00016909)