

**Borosil Limited**

(Formerly known as Hopewell Tableware Limited)

CIN: ~~U26913MH2010PLC292722~~ U36100MH2010PLC292722

Registered & Corporate Office :

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

F +91 22 6740 6514

E borosil@borosil.com

W www.borosil.com

August 14, 2020

The DCS- CRD BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on August 14, 2020.

Scrip Code: 543212

Symbol: BOROLTD

Series: EQ

ISIN: INE02PY01013

This is to intimate that the Board of Directors of the Company at its meeting held today, i.e. August 14, 2020, *inter alia* have considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results and Segment Reporting of the Company for the quarter ended June 30, 2020 along with Extract of Results to be published in newspaper (copy enclosed);
2. Limited Review Report on the aforesaid Results from the auditors of the Company placed before the Board of Directors of the Company (copy enclosed);

The Board of Directors of the Company at their meeting held today i.e. August 14, 2020 approved Board's Report and Notice of 10th Annual General Meeting of the Company.

Copies of the Annual Report along with the Notice of the 10th Annual General Meeting will be forwarded to you and Book Closure (for AGM) will be intimated to you, in due course.

Cut-off date / Record date for AGM (for e-voting) will be intimated to you, in due course.

The aforesaid meeting of the Board of Directors commenced at 4.30 PM and concluded at 05:40 p.m.

This is for your information and records.

Yours faithfully,

For Borosil Limited

(Formerly Hopewell Tableware Limited)

Manoj Dere

Company Secretary & Compliance Officer

FCS No. 7652

BOROSIL LIMITED
(Formerly Known as Hopewell Tableware Limited)

CIN: U36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra, Mumbai 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in lakhs except as stated)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended
		(30/06/2020)	(31/03/2020)	(30/06/2019)	(31/03/2020)
		Unaudited	(Refer Note 6)	(Refer Note 6)	Audited
I. Income:					
Revenue From Operations	4,236.88	12,965.04	11,882.05	59,082.26	
Other Income	297.46	(81.46)	495.72	923.12	
Total Income (I)	4,534.34	12,883.58	12,377.77	60,005.38	
II. Expenses:					
Cost of Materials Consumed	221.42	1,003.90	1,509.23	5,938.27	
Purchases of Stock-in-Trade	518.22	2,234.27	3,507.57	15,529.99	
Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	1,174.24	1,566.66	(1,782.02)	(592.90)	
Employee Benefits Expense (Refer Note 4)	1,673.69	1,404.62	1,770.79	6,875.10	
Finance Costs	94.85	96.75	130.31	467.45	
Depreciation and Amortization Expense	652.91	773.54	796.37	3,258.44	
Other Expenses	1,340.90	6,714.99	5,137.65	23,485.52	
Total Expenses (II)	5,676.23	13,794.73	11,069.90	54,961.87	
III. Profit / (Loss) Before exceptional items and Tax (I - II)	(1,141.89)	(911.15)	1,307.87	5,043.51	
IV. Exceptional Items	-	-	-	-	
V. Profit / (Loss) Before Tax (III - IV)	(1,141.89)	(911.15)	1,307.87	5,043.51	
VI. Tax Expense:					
(1) Current Tax	-	252.25	-	451.45	
(2) Deferred Tax	(338.87)	(521.02)	191.14	477.39	
Total Tax Expenses	(338.87)	(268.77)	191.14	928.84	
VII. Profit / (Loss) for the Period / Year (V - VI)	(803.02)	(642.38)	1,116.73	4,114.67	
VIII. Other Comprehensive Income (OCI)					
i) Items that will not be reclassified to profit or loss:					
a) Re-measurement gains / (losses) on defined benefit plans	(17.75)	(48.01)	(2.38)	(55.39)	
b) Income tax effect on above	5.17	13.97	0.70	16.13	
Total Other Comprehensive Income	(12.58)	(34.04)	(1.68)	(39.26)	
IX. Total Comprehensive Income for the Period / Year (VII + VIII)	(815.60)	(676.42)	1,115.05	4,075.41	
X. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up)	1,140.60	1,140.60	-	1,140.60	
XI. Equity Share Suspense Account (Refer Note 5)	-	-	1,140.60	-	
XII. Other Equity excluding Revaluation Reserve				64,288.26	
XIII. Earning per equity share (in Rs.) (Face value of Re. 1/- each) (Refer Note 5)					
Basic (Not Annualised)*	(0.70) *	(0.56) *	0.98 *	3.61	
Diluted (Not Annualised)*	(0.70) *	(0.56) *	0.98 *	3.61	



BOROSIL LIMITED

(Formerly Known as Hopewell Tableware Limited)

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in lakhs)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended
		(30/06/2020)	(31/03/2020)	(30/06/2019)	(31/03/2020)
	Unaudited	(Refer Note 6)	(Refer Note 6)	Audited	
1	Segment Revenue :				
	a. Scientificware	2,268.57	4,329.03	3,944.53	15,678.46
	b. Consumerware	1,968.31	8,636.01	7,937.52	43,403.80
	Total	4,236.88	12,965.04	11,882.05	59,082.26
	Less : Inter Segment Revenue	-	-	-	-
	Revenue from operations	4,236.88	12,965.04	11,882.05	59,082.26
2	Segment Results (Profit / (Loss) before tax):				
	a. Scientificware	104.22	1,129.08	812.43	3,150.63
	b. Consumerware	(1,197.99)	(250.10)	462.78	4,088.75
	c. Investments	161.68	153.82	141.82	516.39
	Total	(932.09)	1,032.80	1,417.03	7,755.77
	Less:- Finance Cost	94.85	96.75	130.31	467.45
	Less:- Exceptional Items	-	-	-	-
	Less:- Other unallocable expenditure (net of income)	114.95	1,847.20	(21.15)	2,244.81
	Profit / (Loss) before Tax	(1,141.89)	(911.15)	1,307.87	5,043.51
3	Segment Assets				
	a. Scientificware	9,722.69	11,316.62	11,194.28	11,316.62
	b. Consumerware	31,085.80	32,707.56	30,956.14	32,707.56
	c. Investments	18,176.16	18,567.94	18,800.20	18,567.94
	d. Un-allocated	19,118.71	19,422.04	19,573.99	19,422.04
	Total	78,103.36	82,014.16	80,524.61	82,014.16
4	Segment Liabilities				
	a. Scientificware	1,927.30	2,254.60	2,919.05	2,254.60
	b. Consumerware	6,013.42	6,767.89	8,329.16	6,767.89
	c. Investments	53.43	32.28	-	32.28
	d. Un-allocated	5,147.28	7,530.53	6,807.90	7,530.53
	Total	13,141.43	16,585.30	18,056.11	16,585.30

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading items used in Laboratories and Scientific ware.

Consumerware:- Comprising of manufacturing and trading items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. The trading in equity shares of the Company's started both on BSE Limited and National Stock Exchange of India with effect from 22nd July, 2020.
3. As reported in the last quarter, owing to COVID-19 pandemic, the Company had to shut down all its plants as also its offices in Mumbai and other places following the nationwide lock down in the last week of March 2020. Now, the operations at Bharuch and Tarapur Plant resumed from 7th May, 2020 and 11th May 2020, respectively at a much lower than its normal level. The newly built furnace of Jaipur plant has not yet been lighted up / commissioned owing to lack of demand whereas operations at cold end in the said plant resumed partially with effect from 21st June, 2020. All these factors have greatly impacted overall financial performance of the Company for the quarter ended 30th June, 2020. In assessing the recoverability of Company's assets such as Trade receivable, Inventories and Investment etc, based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets as of 30th June, 2020. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
4. Pursuant to the Scheme of Amalgamation and Arrangement as approved by the National Company Law Tribunal, Mumbai Bench, vide its order dated 15th January, 2020 having appointed date 1st October, 2018 ("the Scheme"), the Board of Directors of the Company has approved "Borosil Limited – Special Purpose Employee Stock Option Plan 2020" and 4,43,388 options were granted to the eligible employees (holders of original options granted by the demerged Company on 2nd November, 2017 & 24th July, 2018 under Borosil Employee Stock Option Scheme 2017 and are eligible for the options of Borosil Limited in the ratio of 1:1). Employee Benefits Expense includes Share based payment expenses of Rs. 348.67 lakhs in respect of above options from the original respective date of grants by the demerged Company till quarter ended 30th June, 2020.



5. Equity share suspense account for the quarter ended 30th June, 2019 represents shares to be issued to the shareholder of the demerged Company pursuant to the Scheme and accordingly the same has been considered while calculating Earnings Per Share (EPS) for the said quarter as per Indian Accounting Standard (Ind AS) 33 "Earning Per Share".
6. The figures for the corresponding previous period ended 30th June, 2019 have been restated by the management to give effect of the Scheme. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures of the full financial year and the restated year to date figures upto the third quarter of the financial year.

For **Borosil Limited**
(Formerly Hopewell Tableware Limited)



Shreevar Kheruka

Managing Director & CEO
(DIN 01802416)

Place: Mumbai
Date :14.08.2020



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Borosil Limited
(Formerly known as Hopewell Tableware Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Borosil Limited (Formerly known as Hopewell Tableware Limited) ("the Company") for the quarter ended 30th June, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
- (i) Managerial remuneration paid to Managing Director & Whole Time Director aggregating to Rs. 31.84 lakhs is subject to shareholders approval.
- (ii) We draw attention to note 6 to the accompanying financial results regarding restatement of the figures for the corresponding previous period ended 30th June 2019 by the management to give the effect of the Scheme.

Our opinion is not modified in respect of above matters.

For Pathak H. D. & Associates LLP
Chartered Accountants
Registration No. 107783W/W100593



Gyandeo Chaturvedi
Partner
Membership No. 46806
UDIN No. 20046806AAAAAW7506



Place: Mumbai
Date: 14th August, 2020

BOROSIL LIMITED
(Formerly Known as Hopewell Tableware Limited)

CIN: U36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in lakhs except as stated)

S.No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	(Refer Note 6)	Unaudited	Audited
I. Income:					
Revenue From Operations	5,609.58	14,175.80	12,897.27	63,585.33	
Other Income	314.23	(76.17)	506.32	954.13	
Total Income (I)	5,923.81	14,099.63	13,403.59	64,539.46	
II. Expenses:					
Cost of Materials Consumed	892.84	1,708.49	1,999.15	8,228.79	
Purchases of Stock-in-Trade	354.22	1,927.68	3,334.59	14,752.28	
Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade	1,116.55	1,547.23	(1,815.53)	(750.34)	
Employee Benefits Expense (Refer Note 4)	1,956.29	1,672.65	2,029.48	7,932.55	
Finance Costs	106.78	117.31	147.77	555.61	
Depreciation and Amortization Expense	792.49	942.00	920.72	3,825.66	
Other Expenses	1,757.14	7,555.47	5,537.13	25,637.25	
Total Expenses (II)	6,976.31	15,470.83	12,153.31	60,181.80	
III. Profit / (Loss) before share of profit in associate, exceptional items and tax (I - II)	(1,052.50)	(1,371.20)	1,250.28	4,357.66	
IV. Share of profit in associates	-	-	-	-	
V. Profit / (Loss) before exceptional items and tax (III + IV)	(1,052.50)	(1,371.20)	1,250.28	4,357.66	
VI. Exceptional items	-	-	-	-	
VII. Profit / Loss) before tax (V - VI)	(1,052.50)	(1,371.20)	1,250.28	4,357.66	
VIII. Tax Expense:					
(1) Current Tax	-	252.25	-	451.45	
(2) Deferred Tax	(316.11)	(561.21)	171.86	374.18	
Total Tax Expenses	(316.11)	(308.96)	171.86	825.63	
IX. Profit / (Loss) for the period / Year (VII - VIII)	(736.39)	(1,062.24)	1,078.42	3,532.03	
X. Other Comprehensive Income					
i) Items that will not be reclassified to profit or loss:					
Re-measurement gains / (losses) on defined benefit plans	(17.88)	(47.81)	(2.62)	(55.92)	
Income tax on above	5.20	13.91	0.76	16.26	
ii) Items that will be reclassified to profit or loss:					
Foreign currency Translation Reserve	-	-	(0.89)	5.58	
Income tax effect on above	-	-	-	-	
Total Other Comprehensive Income	(12.68)	(33.90)	(2.75)	(34.08)	
XI. Total Comprehensive Income for the period / year (IX + X)	(749.07)	(1,096.14)	1,075.67	3,497.95	
XII. Profit / (Loss) attributable to:					
Owners of the Company	(753.09)	(1,042.78)	1,087.00	3,576.63	
Non-controlling interest	16.70	(19.46)	(8.58)	(44.60)	
XIII. Other Comprehensive Income attributable to:					
Owners of the Company	(12.68)	(34.03)	(2.70)	(34.10)	
Non-controlling interest	-	0.13	(0.05)	0.02	
XIV. Total Comprehensive Income attributable to:					
Owners of the Company	(765.77)	(1,076.81)	1,084.30	3,542.53	
Non-controlling interest	16.70	(19.33)	(8.63)	(44.58)	
XV. Paid up Equity Share Capital (Face value of Re. 1/- each fully paid up)	1,140.60	1,140.60	-	1,140.60	
XVI. Equity Share Suspense Account (Refer Note 5)	-	-	1,140.60	-	
XVII. Other Equity excluding revaluation reserve				63,652.58	
XVIII. Earning per Equity Share (Face value of Re. 1/- each) (in Rs.) (Refer Note 5)					
Basic (Not Annualised)*	(0.66) *	(0.91) *	0.95 *	3.14	
Diluted (Not Annualised)*	(0.66) *	(0.91) *	0.95 *	3.14	



BOROSIL LIMITED

(Formerly Known as Hopewell Tableware Limited)

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2020

S. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	(Refer Note 6)	Unaudited	Audited
1	Segment Revenue :				
	a. Scientificware	3,641.27	5,539.79	4,959.75	20,181.53
	b. Consumerware	1,968.31	8,636.01	7,937.52	43,403.80
	Total	5,609.58	14,175.80	12,897.27	63,585.33
	Less : Inter Segment Revenue	-	-	-	-
	Revenue from operations	5,609.58	14,175.80	12,897.27	63,585.33
2	Segment Results (Profit / (Loss) before tax and non-controlling interests):				
	a. Scientificware	204.19	1,043.36	771.72	2,910.95
	b. Consumerware	(1,197.99)	(250.10)	460.14	4,072.93
	c. Investments	163.78	(192.20)	143.05	178.28
	Total	(830.02)	601.06	1,374.91	7,162.16
	Less:- Finance cost	106.78	117.31	147.77	555.61
	Less:- Exceptional item	-	-	-	-
	Less:- Other unallocable expenditure (net of income)	115.70	1,854.95	(23.14)	2,248.89
	Profit / (Loss) before Tax	(1,052.50)	(1,371.20)	1,250.28	4,357.66
3	Segment Assets				
	a. Scientificware	17,889.58	19,901.88	18,785.86	19,901.88
	b. Consumerware	31,085.80	32,707.56	32,335.16	32,707.56
	c. Investments	11,486.20	11,877.98	13,171.69	11,877.98
	d. Un-allocated	20,325.75	20,654.04	19,164.97	20,654.04
	Total	80,787.33	85,141.46	83,457.68	85,141.46
4	Segment Liabilities				
	a. Scientificware	3,338.71	3,957.30	4,068.67	3,957.30
	b. Consumerware	6,013.42	6,767.89	8,330.65	6,767.89
	c. Investments	53.66	32.47	78.40	32.47
	d. Un-allocated	5,726.91	8,329.75	7,694.80	8,329.75
	Total	15,132.70	19,087.41	20,172.52	19,087.41

Note :

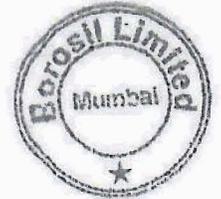
As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading of items used in Laboratories, Scientific ware and pharmaceutical packaging.

Consumerware:- Comprising of manufacturing and trading of items for Domestic use.

Investments:- Comprising of investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



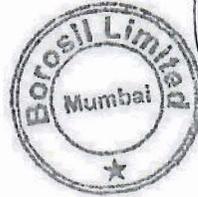
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. The trading in equity shares of the Company's started both on BSE Limited and National Stock Exchange of India with effect from 22nd July, 2020.
3. As reported in the last quarter, owing to COVID -19 pandemic, the Group had to shut down all its plants as also its offices in Mumbai and other places following the nationwide lock down in the last week of March, 2020. The operations at Bharuch and Tarapur Plant resumed from 7th May, 2020 and 11th May, 2020 respectively at a much lower than normal level. The newly built furnace of Jaipur plant has not yet been lighted up / commissioned owing to lack of demand whereas operations at cold end of the said plant resumed partially with effect from 21st June, 2020. As far as performance of subsidiary companies are concerned, while Nashik plant of Klass Pack Limited remained operational during most part of the last quarter, the performance of Borosil Technologies Limited has been impacted by COVID - 19 pandemic during the said period. All these factors have greatly impacted the overall financial performance of the Group for the quarter ended 30th June, 2020. In assessing the recoverability of Group's assets such as Trade receivable, Inventories and Investment etc, based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets as of 30th June, 2020. The Group will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
4. Pursuant to the Scheme of Amalgamation and Arrangement as approved by the National Company Law Tribunal, Mumbai Bench, vide its order dated 15th January, 2020 having appointed date 1st October, 2018 ("the Scheme"), the Board of Directors of the Company has approved "Borosil Limited – Special Purpose Employee Stock Option Plan 2020" and 4,43,388 options were granted to the eligible employees (holders of original options granted by the demerged Company on 2nd November, 2017 & 24th July, 2018 under Borosil Employee Stock Option Scheme 2017 and are eligible for the options of Borosil Limited in the ratio of 1:1). Employee Benefits Expense includes Share based payment expenses of Rs. 348.67 lakhs in respect of above options from the original respective date of grants by the demerged Company till quarter ended 30th June, 2020.



5. Equity share suspense account for the quarter ended 30th June, 2019 represents shares to be issued to the shareholder of the demerged Company pursuant to the Scheme and accordingly the same has been considered while calculating Earnings Per Share (EPS) for the said quarter as per Indian Accounting Standard (Ind AS) 33 "Earning Per Share".
6. The figures for the previous period/year have been rearranged/regrouped, wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures of the full financial year and the year to date figures upto the third quarter of the financial year.

**For Borosil Limited
(Formerly Hopewell Tableware Limited)**

Place: Mumbai
Date :14.08.2020



A handwritten signature in black ink, appearing to read "Shreevar Kheruka".

Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of
Borosil Limited
(Formerly known as Hopewell Tableware Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Borosil Limited (Formerly known as Hopewell Tableware Limited) ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together refer to as "the Group") for the quarter ended 30th June, 2020 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('the Regulation'), as amended. Attention is drawn to the fact that the consolidated figures for the corresponding previous period ended 30th June 2019, as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of the entities listed as per below:

List of subsidiaries:

Klass Pack Limited, Borosil Technologies Limited and Acalypha Realty Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

Managerial remuneration paid to Managing Director & Whole Time Director of the Company aggregating to Rs. 31.84 lakhs is subject to shareholders approval. Our opinion is not modified in respect of above matter.

For Pathak H. D. & Associates LLP
Chartered Accountants
Registration No. 107783W/W100593



Gyandeo Chaturvedi
Partner
Membership No. 46806
UDIN No. 20046806AAAAAX2243



Place: Mumbai
Date: 14th August, 2020

BOROSIL LIMITED
(Formerly Known as Hopewell Tableware Limited)
CIN: U36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra, Mumbai 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in lakhs except as stated)

Particulars	Standalone			Consolidated		
	Quarter ended (30/06/2020)	Year ended (31/03/2020)	Quarter ended (30/06/2019)	Quarter ended (30/06/2020)	Year ended (31/03/2020)	Quarter ended (30/06/2019)
Total income from operations	4,236.88	59,082.26	11,882.05	5,609.58	63,585.33	12,897.27
Net Profit for the period / year before Tax and Exceptional items	(1,141.89)	5,043.51	1,307.87	(1,052.50)	4,357.66	1,250.28
Net Profit for the period / year before Tax (After Exceptional items)	(1,141.89)	5,043.51	1,307.87	(1,052.50)	4,357.66	1,250.28
Net Profit for the period / year after Tax (After Exceptional items)	(803.02)	4,114.67	1,116.73	(736.39)	3,532.03	1,078.42
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	(815.60)	4,075.41	1,115.05	(749.07)	3,497.95	1,075.67
Equity Share Capital	1,140.60	1,140.60	-	1,140.60	1,140.60	-
Equity Share Suspense Account (Refer Note 2)	-	-	1,140.60	-	-	1,140.60
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)		64,288.26			63,652.58	
Earning per equity share (in Rs.) (Face value of Re. 1/- each) (Refer Note 2)						
Basic (Not Annualised)*	(0.70) *	3.61	0.98 *	(0.66) *	3.14	0.95 *
Diluted (Not Annualised)*	(0.70) *	3.61	0.98 *	(0.66) *	3.14	0.95 *

1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020, filed with the Stock Exchanges on 14th August, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosil.com).

2. Equity share suspense account for the quarter ended 30th June, 2019 represents shares to be issued to the shareholder of the demerged Company pursuant to the Scheme and accordingly the same has been considered while calculating Earnings Per Share (EPS) for the said quarter as per Indian Accounting Standard (Ind AS) 33 "Earning Per Share".

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Borosil Limited
(Formerly Hopewell Tableware Limited)


Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)

