BOROSIL

BOROSIL LIMITED (formerly known as Hopewell Tableware Limited)

Policy:	Sustainable Development Policy		
Effective Date:	13.07.2020	Last Updated:	13.07.2020

1 Objective:

Borosil Limited (formerly known as Hopewell Tableware Limited) ('Borosil') believes Sustainable development aims to provide long-term vision, growth and equitable development of the society. It is an integrated concept involving contributions from all stakeholders both internal and external. Addressing climate-change concerns is at the forefront of modern day challenges and every effort must be taken to mitigate this so as to provide a better future for the coming generations. Borosil is cognizant of the role it plays in society in creating awareness on environmental and social issues through its products. Minimising use of plastic and replacing plastic products with hygienic glass product is one of the core agenda items that Borosil has adopted to protect and safeguard the environment. At the core of sustainable development is the need to shift the focus from meeting present day needs to include the needs of future generations as well. This sustainable development policy lays down the guidelines which will shape our business activities both internal and external so that we can contribute to a safer, cleaner environment.

2 Scope

This policy applies to all the permanent employees, contractual employees, and external business associates of Borosil.

3 Policy

- 3.1 The Company will work towards design, creation, and value addition of products while optimizing the consumption of resources throughout the life-cycle. This philosophy will be promoted and conveyed to all external members of the value chain like suppliers, vendors and distributors to ensure manufacturing and other operations are carried out in a sustainable manner.
- 3.2 Where possible, the Company will employ the latest processes and make use of innovative technologies to ensure resource efficiency, without hampering business objectives.
- 3.3 The Company will strive to keep a check on consumption of resources with the aim of reducing consumption as well as waste-generated as a part of

business activities. Recycling of material and resources will be encouraged and promoted among employees to curb the exploitation of natural resources.

- 3.4 The Company will take care to protect the environment around its business operations and limit the pollution caused as a result of its activities.
- 3.5 Where the Company benefits out of the commercialization of biological or any other natural resources, it will ensure that appropriate measures are taken to compensate the effects.
- 3.6 Where possible, the Company will embrace the use of renewable energy to reduce the impact of its activities on the environment and move towards cleaner sources.
- 3.7 The Company commits to monitoring its environmental performance through the use of Environmental Management Systems with the aim of managing and improving its performance. The same will be useful in identifying risks, controlling and mitigating damages.
- 3.8 In the spirit of being a responsible business the Company will strive to be transparent and communicate its environmental performance to all stakeholders including the risks arising to customers and the planet due to its products and/or operations.

For and on behalf of Borosil Limited (erstwhile known as Hopewell Tableware Limited)

Sd/-Shreevar Kheruka Managing Director & CEO DIN 01802416