

BOROSIL GLASS WORKS LIMITED

CIN: L99999MH1962PLC012538

Regd. Office : Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in lacs except as stated)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended (Audited)
		(30/06/2017)	(31/03/2017)	(30/06/2016)	(31/03/2017)
I. Income:					
Revenue From Operations	5,009	7,527	5,225	26,700	
Other Income	755	1,276	1,081	3,498	
Total Income (I)	5,764	8,803	6,306	30,198	
II. Expenses:					
Purchases of Stock-in-Trade	2,473	3,556	3,672	14,459	
Changes in Inventories of Stock-in-Trade	281	312	(869)	(64)	
Employee Benefits Expense	691	813	579	2,720	
Finance Costs	6	9	24	117	
Depreciation and Amortization Expense	125	140	143	581	
Impairment on Assets held for Sale	-	1,193	-	1,193	
Other Expenses	1,265	1,709	1,547	6,487	
Total Expenses (II)	4,841	7,732	5,096	25,493	
III. Profit Before exceptional items and Tax (I - II)	923	1,071	1,210	4,705	
IV. Exceptional Items	-	-	-	(9,088)	
V. Profit Before Tax (III - IV)	923	1,071	1,210	13,793	
VI. Tax Expense:					
(1) Current Tax	248	404	285	1,504	
(2) Deferred Tax	145	(227)	(63)	(383)	
(3) Income Tax of earlier years	-	2	-	2	
VII. Net Profit for the Period / Year (V - VI)	530	892	988	12,670	
VIII. Other Comprehensive Income (OCI)					
i) Items that will be reclassified to profit or loss:					
a) Gain on debts instrument through OCI	293	1,041	-	1,041	
b) Income tax effect on above	(42)	(124)	-	(124)	
ii) Items that will not be reclassified to profit or loss:					
a) Re-measurement gains / (losses) on defined benefit plans	(12)	(17)	(11)	(49)	
b) Income tax effect on above	4	6	4	17	
Total Other Comprehensive Income	243	906	(7)	885	
IX. Total Comprehensive Income for the Period / Year (VII + VIII)	773	1,798	981	13,555	
X. Paid up Equity Share Capital (par value Rs. 10/- each fully paid up)	231	231	231	231	
XI. Other Equity excluding Revaluation Reserve	-	-	-	76,944	
XII. Earning per equity share (par value of Rs. 10/- each)					
Basic & Diluted (Not Annualised)*	22.95*	38.56*	42.77*	548.45	

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in lacs)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended (Audited)
		(30/06/2017)	(31/03/2017)	(30/06/2016)	(31/03/2017)
1 Segment Revenue :					
a. Scientificware	2,362	4,824	2,370	13,657	
b. Consumerware	2,634	2,690	2,843	12,968	
c. Others	13	13	12	75	
Total	5,009	7,527	5,225	26,700	
Less : Inter Segment Revenue	-	-	-	-	
Revenue from operations	5,009	7,527	5,225	26,700	
2 Segment Results (Profit before tax):					
a. Scientificware	271	1,217	351	2,956	
b. Consumerware	147	58	105	903	
c. Investments	637	1,180	966	3,023	
d. Others	3	2	3	19	
Total	1,058	2,457	1,425	6,901	
Less:- Finance Cost	6	9	24	117	
Less:- Exceptional Items	-	-	-	(9,088)	
Less:- Other unallocable expenditure (net of income)	129	1,377	191	2,079	
Profit before Tax	923	1,071	1,210	13,793	
3 Segment Assets					
a. Scientificware	3,072	4,783	3,379	4,783	
b. Consumerware	4,373	4,329	5,450	4,329	
c. Investments	54,353	52,272	36,936	52,272	
d. Others	24	23	14	23	
e. Un-allocated	19,975	19,854	20,512	19,854	
Total	81,797	81,261	66,291	81,261	
4 Segment Liabilities					
a. Scientificware	1,509	1,905	919	1,905	
b. Consumerware	1,896	1,865	1,963	1,865	
c. Investments	5	7	4	7	
d. Others	2	2	2	2	
e. Un-allocated	436	307	2,112	307	
Total	3,848	4,086	5,000	4,086	

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Scientificware:- Comprising of trading items used in Laboratories and Scientific ware.

Consumerware:- Comprising of trading items for Domestic use.

Investments:- Comprising of investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Others:- Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system.

Unallocated:- Consists of Income, expenses, assets and liabilities which can not be directly identified to any of the above segments.

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The figure for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of that financial year.
2. The Board of Directors of the Company at its meeting held on 25th November, 2016 approved a Scheme of Amalgamation for merger of Hopewell Tableware Private Limited (Wholly owned subsidiary company), Fennel Investment and Finance Private Limited (associate company) and Vylene Glass Works Limited with the Company. The Scheme is, inter alia, subject to necessary regulatory approvals from concerned authorities, which is under process and will be given effect to upon receipt of such approvals.
3. Exceptional items for the year ended 31st March, 2017 represents profit arising on acquisition of land by the Deputy Collector, Mumbai Suburban District at a compensation computed under Right to Fair Compensation and Transparency in Land Acquisition Rehabilitation and Resettlement Act, 2013 ("Act").
4. Previous period figures have been regrouped / rearranged / reclassified wherever necessary, to make them comparable with those of current quarter figures.

For **Borosil Glass Works Limited**

Place : Mumbai
Date : 10.08.2017

Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)

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Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. in lacs except as stated)

Particulars	Standalone		
	Quarter ended	Year ended	Quarter ended
	(30/06/2017)	(31/03/2017)	(30/06/2016)
Total income from operations	5,764	30,198	6,306
Net Profit for the period / year before Tax and Exceptional items	923	4,705	1,210
Net Profit for the period / year before Tax	923	13,793	1,210
Net Profit for the period / year after Tax	530	12,670	988
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	773	13,555	981
Equity Share Capital	231	231	231
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)	-	76,944	-
Earning per share of Rs. 10/-each (Basic and Diluted) (Not Annualised)*	22.95*	548.45	42.77*

1. The above is an extract of the detailed format of Standalone Financial Results for the quarter ended 30th June, 2017, filed with the Stock Exchange on 10th August, 2017 under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.borosil.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2017.

For Borosil Glass Works Limited

Place : Mumbai
Date: 10.08.2017**Shreevar Kheruka**
Managing Director & CEO
(Din NO. 01802416)