

## Quarterly Compliance Report on Corporate Governance

Name of the Company: **Borosil Glass Works Limited**

Quarter ending on : **31<sup>st</sup> December, 2012**

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to the Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	Complied during last year. Will be complied in next Annual Report for current year.
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV )		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosures of Accounting Treatment	49 (IV B)	Yes	

(C) Board Disclosures – Risk Management	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc.	49 (IV D)	N.A.	
(E) Remuneration of Director	49 (IV E)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
(F) Management	49 (IV F)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
(G) Shareholders	49 (IV G)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
<b>VII. Compliance</b>	49 (VII)	Yes	Complied during last year / Will be complied in next Annual Report for current year.

**For Borosil Glass Works Limited**

Place : Mumbai  
Date : 08<sup>th</sup> January 2013

Swati Sahukara  
Company Secretary & Compliance Officer