

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Borosil Glass Works Limited**

Quarter ending on : **September 30, 2015**

Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
1	2	3	4
II. Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors (IDs)	49(IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49(IIC)	Yes	
(D) Other provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee (NRC)	49(IV)	Yes	
V. Subsidiary Companies	49(V)	Yes	Complied in the Annual Report for 2014-15.
VI. Risk Management	49(VI)	Yes	Constitution of Risk Management Committee is presently not applicable to the Company.
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	

(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	Complied in the Annual Report for 2014-15.
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	Complied in the Annual Report for 2014-15.
(F) Proceeds from public issues, rights issue, preferential issue, etc.	49 (VIII F)	NA	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	Complied in the Annual Report for 2014-15.
XI. Compliance	49 (XI)	Yes	Complied in the Annual Report for 2014-15.

For Borosil Glass Works Limited

Place : Mumbai
Date : October, 7 2015

Shreevar Kheruka
Managing Director & CEO