

Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity: Borosil Glass Works Limited
2. Quarter ending: 31st December, 2015

I Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson/Executive/ Non-Executive/ independent/ Nominee)	Date of Appointment in the current term/ cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit Committee(AC)/ Stakeholder Committee (SC) including this listed entity (Refer Regulation 26(1) of Listing Regulations)			No of post of Chairperson in Audit Committee(AC)/ Stakeholder Committee (SC) held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)		
							AC	SC	Total	AC	SC	Total
Mr.	B. L. Kheruka	AGCPK9822A 00016861	Chairman- Executive	24/11/1988	-	3	1	2	3	-	-	-
Mr.	P. K. Kheruka	AFYPK7989K 00016909	Vice Chairman- Non-Executive	24/11/1988	-	3	2	2	4	-	1	1
Mr.	Shreevar Kheruka	ALMPK8573B 01802416	Managing Director & CEO - Executive	24/08/2009	-	1	-	-	-	-	-	-
Mr.	V. Ramaswami	AAAPR5170N 00011024	Whole Time Director- Executive	17/08/2005	-	1	-	-	-	-	-	-
Mr.	S. Bagai	AACP B1228P 00011176	Independent Director - Non Executive	29/06/2002	29/06/2002 to 31/03/2019	1	1	1	2	1	-	1
Mr.	U. K. Mukhopadhyay	AGGPM4519C 02766045	Independent Director - Non Executive	24/08/2009	24/08/2009 to 31/03/2019	3	3	1	4	1	1	2
Mr.	Naveen Kumar Kshatriya	AFQPK9263A 00046813	Independent Director - Non Executive	09/05/2013	09/05/2013 to 31/03/2019	1	-	-	-	-	-	-

Ms.	Anupa Sahney	AAGPS7265P 00341721	Independent Director- Non Executive	30/05/2014	30/05/2014 to 31/03/2019	1	1	-	1	-	-	-
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II Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non Executive/ Independent/ Nominee)
1. Audit Committee	Mr. S. Bagai	Chairman -Non Executive- Independent Director
	Mr. P.K. Kheruka	Non-Executive Director
	Mr. U. K. Mukhopadhyay	Non-Executive - Independent Director
	Mrs. Anupa Sahney	Non-Executive - Independent Director
2. Nomination & Remuneration Committee	Mr. U. K. Mukhopadhyay	Chairman- Non Executive- Independent Director
	Mr. P. K. Kheruka	Non-Executive Director
	Mr. Naveen Kumar Kshatriya	Non-Executive - Independent Director
3. Risk Management Committee(if applicable)	-	-
4. Stakeholders Relationship Committee'	Mr. U. K. Mukhopadhyay	Chairman - Non Executive- Independent Director
	Mr. B. L. Kheruka	Executive Chairman
	Mr. P. K. Kheruka	Non-Executive Director
	Mr. S. Bagai	Non-Executive - Independent Director

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
11/09/2015	09/11/2015	58 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee Meeting 09/11/2015	Yes (3 Members were present)	06/08/2015	94 days

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	YES

Whether shareholder approval obtained for material RPT	YES
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	-
VI Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015:</p> <p>a. Audit Committee</p> <p>b. Nomination & remuneration committee</p> <p>c. Stakeholders relationship committee</p> <p>The provisions of Risk Management Committee is not applicable to the Company.</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This is first report under this format and hence placing of previous quarter report before the Board is not applicable.</p>	
<p>For Borosil Glass Works Limited</p>	
<p>Date: 07th January, 2016</p> <p>Place: Mumbai</p>	<p>Gita Yadav Company Secretary & Compliance Officer</p>