

General information about company

Scrip code	502219
NSE Symbol	BOROSIL
MSEI Symbol	NOTLISTED
ISIN	INE666D01022
Name of the entity	BOROSIL GLASS WORKS LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Yearly
Date of Report	31-03-2019
Risk management committee	Not Applicable

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	S. Bagai	AACPBI228P	00011176	Non-Executive - Independent Director	Not Applicable		01-04-2014	31-03-2019	60	1	2	1		
6	Mr	Naveen Kumar Kshatriya	AFQPK9263A	00046813	Non-Executive - Independent Director	Not Applicable		01-04-2014		60	1	1	0		
7	Mrs	Anupa Sahney	AAGPS7265P	00341721	Non-Executive - Independent Director	Not Applicable		30-05-2014		58	1	1	0		
8	Mr	Kewal Kundanlal Handa	AAAPH3516N	00056826	Non-Executive - Independent Director	Not Applicable		30-08-2018		7	5	5	4		

Text Block

Textual Information(1)

The current term of Mr. Sukhinder Singh Bagai (DIN 00011176) as an Independent Director of the Company expired on March 31, 2019 and he cease to be Director.

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

The current term of Mr. Sukhinder Singh Bagai (DIN 00011176) as an Independent Director of the Company expired on March 31, 2019 and he cease to be Director.

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson							
Yes							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00011176	S. Bagai	Non-Executive - Independent Director	Chairperson	18-05-2009	31-03-2019	Textual Information(1)
2	00016909	P.K. Kheruka	Non-Executive - Non Independent Director	Member	28-04-2001		
3	00341721	Anupa Sahney	Non-Executive - Independent Director	Member	26-08-2014		
4	00056826	Kewal Kundanlal Handa	Non-Executive - Independent Director	Member	30-10-2018		

Sr Text Block

Textual Information(1)

The current term of Mr. Sukhinder Singh Bagai (DIN 00011176) as an Independent Director of the Company expired on March 31, 2019 and he cease to be Director.

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00341721	Anupa Sahney	Non-Executive - Independent Director	Chairperson	15-05-2017		
2	00046813	Naveen Kumar Kshatriya	Non-Executive - Independent Director	Member	26-08-2014		
3	00016909	P.K. Kheruka	Non-Executive - Non Independent Director	Member	29-05-2014		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00016909	P.K. Kheruka	Non-Executive - Non Independent Director	Chairperson	31-01-2014		
2	00016861	B. L. Kheruka	Executive Director	Member	10-12-1988		
3	00011176	S. Bagai	Non-Executive - Independent Director	Member	15-04-2011		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
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Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00016861	B. L. Kheruka	Executive Director	Chairperson	31-01-2014		
2	01802416	Shreevar Kheruka	Executive Director	Member	31-01-2014		
3	00011176	S. Bagai	Non-Executive - Independent Director	Member	12-04-2018	31-03-2019	
4	00046813	Naveen Kumar Kshatriya	Non-Executive - Independent Director	Member	29-05-2014		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00016861	B. L. Kheruka	Share Transfer Committee	Executive Director	Chairperson	
2	00011176	S. Bagai	Share Transfer Committee	Non-Executive - Independent Director	Member	
3	01802416	Shreevar Kheruka	Share Transfer Committee	Executive Director	Member	

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors
explanatory

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date
1	30-10-2018			
2		07-02-2019		Maximum gap between any two consecutive (in number of days) is 99

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date
1	Audit Committee	07-02-2019	Yes	4	30-10-2018	99		

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Gita Yadav
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

The report submitted in the previous quarter has been placed before Board of Directors at their meeting held on February 07, 2019. There were no comments/observations/advice of Board of Directors on the said report.

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.borosil.com
2	Terms and conditions of appointment of independent directors	Yes		www.borosil.com
3	Composition of various committees of board of directors	Yes		www.borosil.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.borosil.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.borosil.com
6	Criteria of making payments to non-executive directors	Yes		www.borosil.com
7	Policy on dealing with related party transactions	Yes		www.borosil.com
8	Policy for determining 'material' subsidiaries	Yes		www.borosil.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.borosil.com

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.borosil.com
11	email address for grievance redressal and other relevant details	Yes		www.borosil.com
12	Financial results	Yes		www.borosil.com
13	Shareholding pattern	Yes		www.borosil.com
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	New name and the old name of the listed entity	NA		

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	Yes	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	Yes	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes	
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
20	Approval for material related party transactions	23(4)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	Yes	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Gita Yadav
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Gita Yadav
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory

Gita Yadav

Designation of person

Company Secretary and Compliance Officer

Place

Mumbai

Date

05-04-2019