

January 24, 2020

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir /Madam,

Scrip Code: 502219**Symbol: BOROSIL****Series: EQ****Sub: Composite Scheme of Amalgamation and Arrangement: Resulting changes in Key Managerial Personnel of the Company**

This is in continuation of our letter dated January 17, 2020 intimating you about approval of the captioned Scheme by Hon'ble National Company Law Tribunal (NCLT).

This is to inform you that as per clause 20.1.8 of the Scheme of Amalgamation and Arrangement, sanctioned by NCLT, Mumbai Bench on 15th January, 2020, all employees of Borosil Glass Works Limited shall become employees of the resulting Company i.e. Borosil Limited from effective date of the Scheme.

In view of the above, to give effect to the said provision, the following Key Managerial Personnel (KMP) of the Company have tendered their resignations from the Company to take up assignment with the resulting company namely Borosil Limited:-

1. Mr. Shreevar Kheruka – as Managing Director & CEO
However, Mr. Shreevar Kheruka will continue to be Director of the Company.
2. Mr. Rajesh Kumar Chaudhary – as Whole-time Director
3. Mr. Swadhin Padia – as Chief Financial Officer
4. Ms. Gita Yadav – as Company Secretary & Compliance Officer

The said resignations will be w.e.f. the effective date of the Scheme as may be decided by the Board of Directors of the Company at its ensuing meeting scheduled to be held on 03rd February, 2020.

The Board of Directors of the Company at its said meeting will also consider proposal for appointment of following Key Managerial Personnel.

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1. Mr. Ramaswami Velayudhan Pillai – Whole-time Director
2. Mr. Ashok Jain – Whole-time Director
3. Mr. Sunil Roongta - Chief Financial Officer
4. Mr. Kishor Talreja - Company Secretary & Compliance Officer

All the above KMPs are employees of Gujarat Borosil Limited (BSE Scrip Code-523768) – one of the Transferor companies).

Their appointment will be w.e.f. the effective date of the Scheme as may be decided by the Board of Directors of the Company.

We shall furnish you the required details about the appointment of new Directors, Chief Financial Officer, Company Secretary within 24 hours of their appointment under Regulation 30 of SEBI (LODR) Regulations, 2015.

Please take the same on your records.

Yours faithfully,
For **Borosil Glass Works Limited**


Manoj Dere
General Manager – Secretarial

