

## BOROSIL GLASS WORKS LIMITED

CIN: L99999MH1962PLC012538

Regd. Office : Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018  
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in lacs except as stated)

Part I	S. No.	Particulars	Standalone	
			Quarter ended	
			(30/06/2016)	(30/06/2015)
			Unaudited	Unaudited
	<b>1</b>	<b>Income from Operations</b>		
		(a) Net Sales / Income from Operations (Net of excise duty)	5,220	4,017
		(b) Other Operating Income	5	6
		<b>Total Income from Operations (a)+(b)</b>	<b>5,225</b>	<b>4,023</b>
	<b>2</b>	<b>Expenses</b>		
		(a) Purchases of stock-in-trade	3,672	2,047
		(b) Changes in inventories of stock-in-trade	(869)	162
		(c) Employee benefits expense	579	544
		(d) Depreciation and amortisation expense	143	128
		(e) Other Expenses	1,547	1,057
		<b>Total</b>	<b>5,072</b>	<b>3,938</b>
	<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional Items (1-2)</b>	<b>153</b>	<b>85</b>
	4	Other Income (net)	1,081	446
	<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>1,234</b>	<b>531</b>
	6	Finance costs	24	6
	<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>1,210</b>	<b>525</b>
	8	Exceptional Item	-	-
	<b>9</b>	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>1,210</b>	<b>525</b>
	10	Tax expenses	222	99
	<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>988</b>	<b>426</b>
	12	Extraordinary Items	-	-
	<b>13</b>	<b>Net Profit for the period (11+12)</b>	<b>988</b>	<b>426</b>
	14	Other Comprehensive Income (OCI) (After Tax)	(7)	(7)
	<b>15</b>	<b>Total Comprehensive Income (After Tax) (13+14)</b>	<b>981</b>	<b>419</b>
	16	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	231	301
	17	Earning per share (Before Other Comprehensive Income) of Rs. 10/-each (Basic and Diluted) (Not Annualised)*	42.77*	14.17*
	18	Earning per share (After Other Comprehensive Income) of Rs. 10/-each (Basic and Diluted) (Not Annualised)*	42.46*	13.92*

### REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

S. No.	Particulars	Standalone	
		Quarter ended	
		(30/06/2016)	(30/06/2015)
		Unaudited	Unaudited
<b>1</b>	<b>Segment Revenue :</b>		
	a. Scientificware	2,370	2,118
	b. Consumerware	2,843	1,875
	c. Others	12	30
	<b>Total</b>	<b>5,225</b>	<b>4,023</b>
	Less : Inter Segment Revenue	-	-
	<b>Total Income from Operations</b>	<b>5,225</b>	<b>4,023</b>
<b>2</b>	<b>Segment Results (Profit before tax) :</b>		
	a. Scientificware	351	325
	b. Consumerware	105	70
	c. Investments	966	328
	d. Others	3	12
	<b>Total</b>	<b>1,425</b>	<b>735</b>
	Less : (i) Finance Cost	24	6
	(ii) Other unallocable expenditure	226	240
	(iii) Other unallocable income	(35)	(36)
	<b>Profit before Tax</b>	<b>1,210</b>	<b>525</b>
<b>3</b>	<b>Capital employed (Segment Assets less Segment Liabilities)</b>		
	a. Scientificware	2,460	2,665
	b. Consumerware	3,487	2,787
	c. Investments	36,932	55,911
	d. Others	12	45
	e. Un-allocated	18,400	16,642
	<b>Total</b>	<b>61,291</b>	<b>78,050</b>

**Note :**

As per Ind AS -108 "Operating Segment", the Company has reported segment information, as described below:

Scientificware: Comprising of items used in Laboratories and Scientific ware.

Consumerware: Comprising of items for Domestic use.

Investments: Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Others: Comprising of items for industrial use, miscellaneous trading items and solar water heating system.

Unallocated: Consists of Income, expenses, assets and liabilities which can not be directly identified to any of the above segments.

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11<sup>th</sup> August, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. Figures for the quarter ended 30<sup>th</sup> June, 2015 are also Ind AS compliant. They have not been subjected to review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31<sup>st</sup> March, 2016, at the time of submitting the audited yearly balance sheet for the year ended 31<sup>st</sup> March, 2017. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5<sup>th</sup> July, 2016.
3. On 29<sup>th</sup> July, 2016, the Company acquired 60.30% equity shares of Klasspack Private Limited (unlisted domestic company) a leading manufacturer of Glass Ampoules and Tubular Glass Vials based in Nashik and consequently the said company has become Subsidiary of the Company.
4. **Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the Quarter ended 30<sup>th</sup> June, 2015:**

Particulars	Quarter ended (30/06/2015) (Rs. In Lacs)
<b>Net profit as per previous Indian GAAP</b>	<b>1457</b>
Fair valuation of Financial Assets	(1294)
Depreciation on Investment Property	(1)
Actuarial Gain / Loss on defined benefit plans (After Tax) considered as Other Comprehensive Income	7
Deferred Tax	257
<b>Net Profit before Other Comprehensive Income as per Ind AS</b>	<b>426</b>

5. Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

For **Borosil Glass Works Limited**

Place: Mumbai  
Date: 11.08.2016

**Shreevar Kheruka**  
**Managing Director & CEO**  
(DIN 01802416)

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**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED  
30TH JUNE, 2016**

(Rs. in lacs except as stated)

Particulars	Standalone	
	Quarter ended	Quarter ended
	(30/06/2016)	(30/06/2015)
	Unaudited	Unaudited
Total income from operations (net)	5,225	4,023
Net Profit for the period (before Tax, Exceptional and Extraordinary items)	1,210	525
Net Profit for the period after Tax (after Exceptional and Extraordinary items)	988	426
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	981	419
Equity Share Capital	231	301
Earning per share (Before Other Comprehensive Income) of Rs. 10/- each (Basic and Diluted) (Not Annualised)*	42.77*	14.17*
Earning per share (After Other Comprehensive Income) of Rs. 10/- each (Basic and Diluted) (Not Annualised)*	42.46*	13.92*
1. The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended 30th June, 2016 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.borosil.com).		
2. The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. Figures for the quarter ended 30th June, 2015 are also Ind AS compliant.		

For Borosil Glass Works Limited

Place : Mumbai  
Date: 11.08.2016**Shreevar Kheruka**  
Managing Director & CEO  
(DIN NO. 01802416)