

BOROSIL GLASS WORKS LIMITED

CIN: L99999MH1962PLC012538

Regd. Office : Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in lacs except as stated)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended (Audited)
		(30/09/2017)	(30/06/2017)	(30/09/2016)	(30/09/2017)	(30/09/2016)	(31/03/2017)
I. Income:							
Revenue From Operations	7,940	5,009	6,746	12,949	11,971	26,700	
Other Income	862	755	838	1,617	1,919	3,498	
Total Income (I)	8,802	5,764	7,584	14,566	13,890	30,198	
II. Expenses:							
Purchases of Stock-in-Trade	4,361	2,473	4,411	6,834	8,083	14,459	
Changes in Inventories of Stock-in-Trade	(518)	281	(650)	(237)	(1,519)	(64)	
Employee Benefits Expense	794	691	635	1,485	1,214	2,720	
Finance Costs	7	6	31	13	55	117	
Depreciation and Amortization Expense	134	125	146	259	289	581	
Impairment on Assets held for Sale	-	-	-	-	-	1,193	
Other Expenses	2,021	1,265	1,626	3,286	3,173	6,487	
Total Expenses (II)	6,799	4,841	6,199	11,640	11,295	25,493	
III. Profit Before exceptional items and Tax (I - II)	2,003	923	1,385	2,926	2,595	4,705	
IV. Exceptional Items (Refer note 4)	-	-	-	-	-	(9,088)	
V. Profit Before Tax (III - IV)	2,003	923	1,385	2,926	2,595	13,793	
VI. Tax Expense:							
(1) Current Tax	614	248	367	862	652	1,504	
(2) Deferred Tax	33	145	(66)	178	(129)	(383)	
(3) Income Tax of earlier years	2	-	-	2	-	2	
VII. Net Profit for the Period / Year (V - VI)	1,354	530	1,084	1,884	2,072	12,670	
VIII. Other Comprehensive Income (OCI)							
i) Items that will be reclassified to profit or loss:							
a) Gain on debts instrument through OCI	292	293	-	585	-	1,041	
b) Income tax effect on above	(44)	(42)	-	(86)	-	(124)	
ii) Items that will not be reclassified to profit or loss:							
a) Re-measurement gains / (losses) on defined benefit plans	(12)	(12)	(11)	(24)	(22)	(49)	
b) Income tax effect on above	4	4	4	8	8	17	
Total Other Comprehensive Income	240	243	(7)	483	(14)	885	
IX. Total Comprehensive Income for the Period / Year (VII + VIII)	1,594	773	1,077	2,367	2,058	13,555	
X. Paid up Equity Share Capital (par value Re. 1/- each fully paid up)	231	231	231	231	231	231	
XI. Other Equity excluding Revaluation Reserve	-	-	-	-	-	76,944	
XII. Earning per equity share (in Rs.) (par value of Re. 1/- each)							
Basic & Diluted (Not Annualised)* (Refer note 3)	5.85*	2.30*	4.69*	8.15*	8.97*	54.85	

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended (Audited)
		(30/09/2017)	(30/06/2017)	(30/09/2016)	(30/09/2017)	(30/09/2016)	(31/03/2017)
1 Segment Revenue :							
a. Scientificware	3,191	2,362	3,181	5,553	5,551	13,657	
b. Consumerware	4,725	2,634	3,538	7,359	6,381	12,968	
c. Others	24	13	27	37	39	75	
Total	7,940	5,009	6,746	12,949	11,971	26,700	
Less : Inter Segment Revenue	-	-	-	-	-	-	
Revenue from operations	7,940	5,009	6,746	12,949	11,971	26,700	
2 Segment Results (Profit before tax):							
a. Scientificware	677	271	665	948	1,016	2,956	
b. Consumerware	738	147	306	885	411	903	
c. Investments	788	637	744	1,425	1,710	3,023	
d. Others	6	3	8	9	11	19	
Total	2,209	1,058	1,723	3,267	3,148	6,901	
Less:- Finance Cost	7	6	31	13	55	117	
Less:- Exceptional Items (Refer note 4)	-	-	-	-	-	(9,088)	
Less:- Other unallocable expenditure (net of income)	199	129	307	328	498	2,079	
Profit before Tax	2,003	923	1,385	2,926	2,595	13,793	
3 Segment Assets							
a. Scientificware	3,869	3,072	3,588	3,869	3,588	4,783	
b. Consumerware	7,494	4,373	6,995	7,494	6,995	4,329	
c. Investments	53,206	54,353	38,264	53,206	38,264	52,272	
d. Others	19	24	13	19	13	23	
e. Un-allocated	20,724	19,975	21,139	20,724	21,139	19,854	
Total	85,312	81,797	69,999	85,312	69,999	81,261	
4 Segment Liabilities							
a. Scientificware	1,792	1,509	837	1,792	837	1,905	
b. Consumerware	3,829	1,896	2,030	3,829	2,030	1,865	
c. Investments	11	5	3	11	3	7	
d. Others	2	2	2	2	2	2	
e. Un-allocated	832	436	4,759	832	4,759	307	
Total	6,466	3,848	7,631	6,466	7,631	4,086	

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Scientificware:- Comprising of trading items used in Laboratories and Scientific ware

Consumerware:- Comprising of trading items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Others:- Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system

Unallocated:- Consists of Income, expenses, assets and liabilities which can not be directly identified to any of the above segments.

BOROSIL GLASS WORKS LIMITED

Regd. Office : Khanna Construction House, 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Rs. in lacs)

Particulars	Standalone	
	As at	As at
	(30/09/2017) Unaudited	(31/03/2017) Audited
I. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	10,609	10,603
(b) Capital work-in-progress	438	441
(c) Investment Property	199	199
(d) Other Intangible assets	77	80
(e) Intangible assets under development	20	20
(f) Financial Assets		
(i) Investments	36,998	30,842
(ii) Loans	7,862	5,824
(iii) Others	18	17
(g) Art Works	241	241
(h) Other non-current assets	1,820	1,859
Total non-current assets	58,282	50,126
2 Current Assets		
(a) Inventories	4,297	4,046
(b) Financial Assets		
(i) Investments	4,979	14,601
(ii) Trade Receivable	6,098	4,417
(iii) Cash and cash equivalents	501	334
(iv) Bank Balance other than (iii) above	138	115
(v) Loans	3,095	830
(vi) Others	995	277
(c) Other current assets	687	300
	20,790	24,920
(d) Assets held for sale	6,240	6,215
Total current assets	27,030	31,135
TOTAL ASSETS	85,312	81,261
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	231	231
(b) Other Equity	78,615	76,944
Total equity	78,846	77,175
LIABILITIES		
1 Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)	315	60
Total non-current liabilities	315	60
2 Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payable	3,268	1,450
(ii) Other Financial Liabilities	2,364	1,926
(b) Other current liabilities	136	294
(c) Provisions	306	252
(d) Current Tax Liabilities (Net)	77	104
Total current liabilities	6,151	4,026
TOTAL EQUITY AND LIABILITIES	85,312	81,261

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. In respect of the Scheme of Amalgamation for merger of Hopewell Tableware Private Limited (Wholly owned subsidiary company), Fennel Investment and Finance Private Limited (associate company) and Vylene Glass Works Limited with the Company, as per directions of National Company Law Tribunal (NCLT), a Meeting of Equity Shareholders of the Company has been convened on 16th November, 2017 to approve the same. The Scheme will be given effect upon receipt of all necessary approvals.
3. During the quarter, the Company has sub-divided its equity shares of Rs. 10/- each into 10 equity share of Re. 1/- each. The Earning Per Share for the earlier periods/year have been recomputed to give effect of the sub-division of the equity shares, as required by IND AS-33.
4. Exceptional items for the year ended 31st March, 2017 represents compensation received on acquisition of land by the Deputy Collector, Mumbai Suburban District.
5. Previous period figures have been regrouped / rearranged / reclassified wherever necessary, to make them comparable with those of current quarter figures.

For Borosil Glass Works Limited

Place : Mumbai
Date : 02.11.2017

Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)

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**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(Rs. in lacs except as stated)

Particulars	Standalone		
	Quarter ended (30/09/2017)	Half year ended (30/09/2017)	Quarter ended (30/09/2016)
Total income from operations	7,940	12,949	6,746
Net Profit for the period before Tax and Exceptional items	2,003	2,926	1,385
Net Profit for the period before Tax	2,003	2,926	1,385
Net Profit for the period after Tax	1,354	1,884	1,084
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	1,594	2,367	1,077
Equity Share Capital	231	231	231
Earning per share of Re. 1/- each (in Rs.) (Basic and Diluted) (Not Annualised)* (Refer note 2)	5.85*	8.15*	4.69*

1. The above is an extract of the detailed format of Standalone Financial Results for the quarter & Half year ended 30th September, 2017, filed with the Stock Exchange on 2nd November, 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.borosil.com).

2. During the quarter, the Company has sub-divided its equity shares of Rs. 10/- each into 10 equity share of Re. 1/- each. The Earning Per Share for the earlier period has been recomputed to give effect of the sub-division of the equity shares, as required by IND AS-33.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November, 2017.

For Borosil Glass Works Limited

Place : Mumbai
 Date: 02.11.2017

Shreevar Kheruka
 Managing Director & CEO
 (Din NO. 01802416)