

BOROSIL GLASS WORKS LIMITED

CIN: L99999MH1962PLC012538

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. in lacs except as stated)

Part I		Quarter ended			Year ended
S. No.	Particulars	(30/06/2015) Unaudited	(31/03/2015) Audited (Refer Note no. 4)	(30/06/2014) Unaudited	(31/03/2015) Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	4,017	5,585	2,783	17,505
	(b) Other Operating Income	6	11	4	37
	Total Income from Operations (a)+(b)	4,023	5,596	2,787	17,542
2	Expenses				
	(a) Purchases of stock-in-trade	2,047	3,666	1,638	10,643
	(b) Changes in inventories of work-in-progress and stock-in-trade	162	(506)	23	(521)
	(c) Employee benefits expense	555	637	443	2,024
	(d) Depreciation and amortisation expense	127	125	138	548
	(e) Provision / (Reversal) for diminution in the value of Current Investments	55	142	(15)	127
	(f) Other Expenses	1,056	1,265	829	4,521
	Total	4,002	5,329	3,056	17,342
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	21	267	(269)	200
4	Other Income	1,795	1,881	707	6,600
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	1,816	2,148	438	6,800
6	Finance costs	6	7	6	25
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1,810	2,141	432	6,775
8	Exceptional Item (Refer Note no. 5)	-	(422)	-	(422)
9	Profit from Ordinary activities before tax (7+8)	1,810	1,719	432	6,353
10	Tax expenses	353	298	40	1,437
11	Net Profit from Ordinary Activities after tax (9-10)	1,457	1,421	392	4,916
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period / year (11+12)	1,457	1,421	392	4,916
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	301	301	301	301
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				69,445
16	Earning Per Share(Rs.) (Not Annualised)* Basic & Diluted	48.48*	47.26*	13.03*	163.53

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	7,76,122	7,76,122	7,76,122	7,76,122
	Percentage of Shareholding	25.82	25.82	25.82	25.82
2	Promoters & promoter group Shareholding				
a	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	- Number of shares	22,29,878	22,29,878	22,29,878	22,29,878
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.18	74.18	74.18	74.18

B	PARTICULARS	3 months ended (30/06/2015)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

S. No.	Particulars	Quarter ended			Year ended
		(30/06/2015) Unaudited	(31/03/2015) Audited (Refer Note no. 4)	(30/06/2014) Unaudited	(31/03/2015) Audited
1	Segment Revenue :				
	a. Scientificware	2,118	4,008	1,473	10,160
	b. Consumerware	1,875	1,568	1,285	7,278
	c. Others	30	20	29	104
	Total	4,023	5,596	2,787	17,542
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	4,023	5,596	2,787	17,542
2	Segment Results (Profit before tax and interest) :				
	a. Scientificware	495	1,142	258	2,565
	b. Consumerware	269	241	73	803
	c. Others	12	6	6	31
	Total	776	1,389	337	3,399
	Less : (i) Finance Cost	6	7	6	25
	(ii) Other unallocable expenditure	755	1,107	621	3,199
	(iii) Other unallocable income	(1,795)	(1,866)	(722)	(6,600)
	Profit before Tax and Exceptional Item	1,810	2,141	432	6,775
	Less: Exceptional item (Refer note no 5)	-	(422)	-	(422)
	Profit before Tax	1,810	1,719	432	6,353
3	Capital employed (Segment Assets less Segment Liabilities)				
	a. Scientificware	2,665	3,392	2,215	3,392
	b. Consumerware	2,787	2,608	2,380	2,608
	c. Others	45	49	1	49
	d. Un-allocated	65,706	63,697	61,513	63,697
	Total	71,203	69,746	66,109	69,746

Note :

Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Scientificware : Comprising of items used in Laboratories and Scientific ware.

Consumerware : Comprising of items for Domestic use.

Others : Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system.

Unallocated : Consists of Income including income from Investments, expenses, assets and liabilities which can not be directly identified to any of the above segments.

1. The Audit Committee reviewed the above results. The Board of Directors at its meeting held on 06.08.2015 approved the same and authorized its release.
2. The statutory auditors of the Company have carried out a Limited Review of the above results.
3. The Financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – Interim Financial Reporting.
4. The figures in respect of the results for preceding quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2015 and the published year to date figures up to the quarter ended 31.12.2014.
5. Exceptional item for the quarter & year ended 31.03.2015 represents amount written off in connection with commodity transactions done through the National Spot Exchange Limited (NSE) platform.
6. Previous periods / year figures have been regrouped / rearranged wherever necessary, to make them comparable.

For Borosil Glass Works Limited

Place: Mumbai
Date: 06.08.2015

Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)