

**BOROSIL GLASS WORKS LIMITED**

CIN: L99999MH1962PLC012538

Regd. Office : Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018  
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017**

(Rs. in lacs except as stated)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended (Audited)
		(31/12/2017)	(30/09/2017)	(31/12/2016)	(31/12/2017)	(31/12/2016)	(31/03/2017)
<b>I. Income:</b>							
Revenue From Operations	7,884	7,940	7,202	20,833	19,173	26,700	
Other Income	873	862	303	2,490	2,222	3,498	
<b>Total Income (I)</b>	<b>8,757</b>	<b>8,802</b>	<b>7,505</b>	<b>23,323</b>	<b>21,395</b>	<b>30,198</b>	
<b>II. Expenses:</b>							
Purchases of Stock-in-Trade	3,365	4,361	2,820	10,199	10,903	14,459	
Changes in Inventories of Stock-in-Trade	548	(518)	1,143	311	(376)	(64)	
Employee Benefits Expense	858	794	693	2,343	1,907	2,720	
Finance Costs	6	7	53	19	108	117	
Depreciation and Amortization Expense	131	134	152	390	441	581	
Impairment on Assets held for Sale	-	-	-	-	-	1,193	
Other Expenses	1,838	2,021	1,605	5,124	4,778	6,487	
<b>Total Expenses (II)</b>	<b>6,746</b>	<b>6,799</b>	<b>6,466</b>	<b>18,386</b>	<b>17,761</b>	<b>25,493</b>	
<b>III. Profit Before exceptional items and Tax (I - II)</b>	<b>2,011</b>	<b>2,003</b>	<b>1,039</b>	<b>4,937</b>	<b>3,634</b>	<b>4,705</b>	
IV. Exceptional Items (Refer note 6)	-	-	(9,088)	-	(9,088)	(9,088)	
<b>V. Profit Before Tax (III - IV)</b>	<b>2,011</b>	<b>2,003</b>	<b>10,127</b>	<b>4,937</b>	<b>12,722</b>	<b>13,793</b>	
<b>VI. Tax Expense:</b>							
(1) Current Tax	606	614	448	1,468	1,100	1,504	
(2) Deferred Tax	130	33	(27)	308	(156)	(383)	
(3) Income Tax of earlier years	-	2	-	2	-	2	
<b>VII. Net Profit for the Period / Year (V - VI)</b>	<b>1,275</b>	<b>1,354</b>	<b>9,706</b>	<b>3,159</b>	<b>11,778</b>	<b>12,670</b>	
<b>VIII. Other Comprehensive Income (OCI)</b>							
i) Items that will be reclassified to profit or loss:							
a) Gain on debts instrument through OCI	293	292	-	878	-	1,041	
b) Income tax effect on above	(46)	(44)	-	(132)	-	(124)	
ii) Items that will not be reclassified to profit or loss:							
a) Re-measurement gains / (losses) on defined benefit plans	(12)	(12)	(11)	(36)	(32)	(49)	
b) Income tax effect on above	5	4	4	13	11	17	
<b>Total Other Comprehensive Income</b>	<b>240</b>	<b>240</b>	<b>(7)</b>	<b>723</b>	<b>(21)</b>	<b>885</b>	
<b>IX. Total Comprehensive Income for the Period / Year (VII + VIII)</b>	<b>1,515</b>	<b>1,594</b>	<b>9,699</b>	<b>3,882</b>	<b>11,757</b>	<b>13,555</b>	
<b>X. Paid up Equity Share Capital (par value Re. 1/- each fully paid up)</b>	<b>231</b>	<b>231</b>	<b>231</b>	<b>231</b>	<b>231</b>	<b>231</b>	
<b>XI. Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,944</b>	
<b>XII. Earning per equity share (in Rs.) (par value of Re. 1/- each) (Refer note 3)</b>							
Basic (Not Annualised)*	5.53*	5.85*	42.02*	13.68*	50.99*	54.85	
Diluted (Not Annualised)*	5.53*	5.85*	42.02*	13.68*	50.99*	54.85	

**UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017**

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended (Audited)
		(31/12/2017)	(30/09/2017)	(31/12/2016)	(31/12/2017)	(31/12/2016)	(31/03/2017)
<b>1 Segment Revenue :</b>							
a. Scientificware	3,752	3,191	3,282	9,305	8,833	13,657	
b. Consumerware	4,114	4,725	3,897	11,473	10,278	12,968	
c. Others	18	24	23	55	62	75	
<b>Total</b>	<b>7,884</b>	<b>7,940</b>	<b>7,202</b>	<b>20,833</b>	<b>19,173</b>	<b>26,700</b>	
Less : Inter Segment Revenue	-	-	-	-	-	-	
<b>Revenue from operations</b>	<b>7,884</b>	<b>7,940</b>	<b>7,202</b>	<b>20,833</b>	<b>19,173</b>	<b>26,700</b>	
<b>2 Segment Results (Profit before tax):</b>							
a. Scientificware	812	677	723	1,760	1,739	2,956	
b. Consumerware	637	738	434	1,522	845	903	
c. Investments	562	788	133	1,987	1,843	3,023	
d. Others	5	6	6	14	17	19	
<b>Total</b>	<b>2,016</b>	<b>2,209</b>	<b>1,296</b>	<b>5,283</b>	<b>4,444</b>	<b>6,901</b>	
Less:- Finance Cost	6	7	53	19	108	117	
Less:- Exceptional Items (Refer note 6)	-	-	(9,088)	-	(9,088)	(9,088)	
Less:- Other unallocable expenditure (net of income)	(1)	199	204	327	702	2,079	
<b>Profit before Tax</b>	<b>2,011</b>	<b>2,003</b>	<b>10,127</b>	<b>4,937</b>	<b>12,722</b>	<b>13,793</b>	
<b>3 Segment Assets</b>							
a. Scientificware	4,470	3,869	3,672	4,470	3,672	4,783	
b. Consumerware	5,917	7,494	5,563	5,917	5,563	4,329	
c. Investments	55,275	53,206	45,517	55,275	45,517	52,272	
d. Others	20	19	15	20	15	23	
e. Un-allocated	20,283	20,724	21,671	20,283	21,671	19,854	
<b>Total</b>	<b>85,965</b>	<b>85,312</b>	<b>76,438</b>	<b>85,965</b>	<b>76,438</b>	<b>81,261</b>	
<b>4 Segment Liabilities</b>							
a. Scientificware	2,192	1,792	794	2,192	794	1,905	
b. Consumerware	2,672	3,829	1,523	2,672	1,523	1,865	
c. Investments	-	11	6	-	6	7	
d. Others	2	2	2	2	2	2	
e. Un-allocated	727	832	2,046	727	2,046	307	
<b>Total</b>	<b>5,593</b>	<b>6,466</b>	<b>4,371</b>	<b>5,593</b>	<b>4,371</b>	<b>4,086</b>	
<b>Note :</b>	As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:						
	<b>Scientificware:-</b> Comprising of trading items used in Laboratories and Scientific ware.						
	<b>Consumerware:-</b> Comprising of trading items for Domestic use.						
	<b>Investments:-</b> Comprising of investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.						
	<b>Others:-</b> Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system.						
	<b>Unallocated:-</b> Consists of Income, expenses, assets and liabilities which can not be directly identified to any of the above segments						

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8<sup>th</sup> February, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. The Scheme of Amalgamation for merger of Hopewell Tableware Private Limited (Wholly owned subsidiary company), Fennel Investment and Finance Private Limited (associate company) and Vylina Glass Works Limited with the Company is pending for approval from National Company Law Tribunal (NCLT). The Company has proposed 1<sup>st</sup> March, 2018 as appointed date for the said Scheme. The Scheme will be given effect after receipt of necessary approvals.
3. On 15<sup>th</sup> September, 2017, the Company has sub-divided its equity shares of Rs. 10/- each into 10 equity share of Re. 1/- each. The Earning Per Share for the earlier periods/year have been recomputed to give effect of the sub-division of the equity shares, as required by IND AS-33.
4. Under Borosil Employee Stock Option Scheme 2017, out of the 11,55,000 options reserved by the shareholders, during the quarter, 90,927 options have been granted at the exercise price of Rs. 800 per share to the employees of the Company and its subsidiary companies which will be vested in 1<sup>st</sup> year, 2<sup>nd</sup> year and 3<sup>rd</sup> year in the proportion of 33%, 33% and 34% respectively.
5. The Company has applied for listing of its equity share with National Stock Exchange of India Ltd. (NSE). Their approval is awaited.
6. Exceptional items for the quarter / nine months ended 31<sup>st</sup> December, 2016 and year ended 31<sup>st</sup> March, 2017 represent compensation received on acquisition of land by the Deputy Collector, Mumbai Suburban District.
7. Previous period figures have been regrouped / rearranged / reclassified wherever necessary, to make them comparable with those of current quarter figures.

**For Borosil Glass Works Limited**

Place : Mumbai  
Date : 08.02.2018

**Shreevar Kheruka**  
**Managing Director & CEO**  
(DIN 01802416)

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## EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in lacs except as stated)

Particulars	Standalone		
	Quarter ended	Nine months ended	Quarter ended
	(31/12/2017)	(31/12/2017)	(31/12/2016)
Total income from operations	7,884	20,833	7,202
Net Profit for the period before Tax and Exceptional items	2,011	4,937	1,039
Net Profit for the period before Tax (After Exceptional items)	2,011	4,937	10,127
Net Profit for the period after Tax (After Exceptional items)	1,275	3,159	9,706
Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprehensive income (after tax))	1,515	3,882	9,699
Equity Share Capital	231	231	231
<b>Earning per equity share (in Rs.) (par value of Re. 1/- each) (Refer note 2)</b>			
Basic (Not Annualised)*	5.53*	13.68*	42.02*
Diluted (Not Annualised)*	5.53*	13.68*	42.02*

1. The above is an extract of the detailed format of Standalone Financial Results for the quarter & Nine months ended 31st December, 2017, filed with the Stock Exchange on 8th February, 2018 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.borosil.com](http://www.borosil.com)).

2. On 15th September, 2017, the Company has sub-divided its equity shares of Rs. 10/- each into 10 equity share of Re. 1/- each. The Earning Per Share for the earlier period has been recomputed to give effect of the sub-division of the equity shares, as required by IND AS-33.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2018.

For Borosil Glass Works Limited

Place : Mumbai  
Date: 08.02.2018

**Shreevar Kheruka**  
Managing Director & CEO  
(Din NO. 01802416)