

BOROSIL GLASS WORKS LIMITED

Regd. Office : Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. in lacs except as stated)

Part I		Quarter ended			Year ended
S. No.	Particulars	(30/06/2013) Unaudited	(31/03/2013) Audited	(30/06/2012) Unaudited	(31/03/2013) Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	2,672	4,161	2,470	13,440
	(b) Other Operating Income	20	2	2	7
	Total Income from Operations (a)+(b)	2,692	4,163	2,472	13,447
2	Expenses				
	(a) Cost of materials consumed	-	4	30	112
	(b) Purchases of stock-in-trade	2,068	2,684	1,814	8,079
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(630)	(421)	(545)	(714)
	(d) Employee benefits expense	358	315	303	1,251
	(e) Depreciation and amortisation expense	59	56	44	205
	(f) Other Expenditure	904	1,025	908	4,292
	(g) Loss / Provision for diminution in the value of Current Investments	2,759	3,663	2,554	13,225
	Total	2,839	4,013	2,616	13,329
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(147)	150	(144)	118
4	Other Income	1,442	788	503	2,513
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	1,295	938	359	2,631
6	Finance costs	7	11	5	27
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1,288	927	354	2,604
8	Exceptional Item	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	1,288	927	354	2,604
10	Tax expenses	128	310	124	621
11	Net Profit from Ordinary Activities after tax (9-10)	1,160	617	230	1,983
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	1,160	617	230	1,983
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	301	301	311	301
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				62,422
16	Earning Per Share(Rs.) (Not Annualised)* Basic & Diluted	38.60*	20.53*	7.36*	64.81

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	806,749	806,749	915,022	806,749
	Percentage of Shareholding	26.84	26.84	29.38	26.84
2	Promoters & promoter group Shareholding				
a	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	- Number of shares	2,199,251	2,199,251	2,199,251	2,199,251
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.16	73.16	70.62	73.16

B	PARTICULARS	3 months ended (30/06/2013)
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

S. No.	Particulars	Quarter ended			Year ended
		(30/06/2013) Unaudited	(31/03/2013) Audited	(30/06/2012) Unaudited	(31/03/2013) Audited
1	Segment Revenue :				
	a. Scientificware	1,396	2,897	1,412	7,763
	b. Consumerware	1,285	1,235	1,026	5,547
	c. Others	11	31	34	137
	Total	2,692	4,163	2,472	13,447
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	2,692	4,163	2,472	13,447
2	Segment Results (Profit before tax and interest) :				
	a. Scientificware	304	857	354	2,171
	b. Consumerware	111	218	130	369
	c. Others	3	18	5	44
	Total	418	1,093	489	2,584
	Less : (i) Finance Cost	7	11	5	27
	(ii) Other unallocable expenditure	565	943	633	2,466
	(iii) Other unallocable income	(1,442)	(788)	(503)	(2,513)
	Profit before Tax	1,288	927	354	2,604
3	Capital employed (Segment Assets less Segment Liabilities)				
	a. Scientificware	2,472	2,925	1,692	2,925
	b. Consumerware	2,668	1,870	1,535	1,870
	c. Others	12	14	9	14
	d. Un-allocated	58,732	57,914	59,179	57,914
	Total	63,884	62,723	62,415	62,723
Note :					
Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:					
Scientificware: Comprising of items used in Laboratories and Scientific ware.					
Consumerware: Comprising of items for Domestic use.					
Others: Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system.					
Unallocated: Consists of Income including income from Investments, expenses, assets and liabilities which can not be directly identified to any of the above segments.					

1. The Audit Committee reviewed the above results. The Board of Directors at its meeting held on 07.08.2013 approved the same and authorized its release.
2. The statutory auditors of the Company have carried out a Limited Review of the above results.
3. The Financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – Interim Financial Reporting as notified in Companies (Accounting Standard) Rules, 2006.
4. The figures in respect of the results for preceding quarter ended 31.03.2013 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2013 and the published year to date figures upto the quarter ended 31.12.2012. Previous periods / year figures have been regrouped / rearranged / reworked / restated wherever necessary.

For **Borosil Glass Works Limited**

Place : Mumbai
Date : 07.08.2013

Shreevar Kheruka
Managing Director & CEO