

BOROSIL GLASS WORKS LIMITED

CIN: L99999MH1962PLC012538

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. in lacs except as stated)

Part I		Quarter ended			Nine Months ended		Year ended
S. No.	Particulars	(31/12/2014) Unaudited	(30/09/2014) Unaudited	(31/12/2013) Unaudited	(31/12/2014) Unaudited	(31/12/2013) Unaudited	(31/03/2014) Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	4,829	4,308	4,341	11,920	10,723	15,544
	(b) Other Operating Income	11	11	10	26	36	51
	Total Income from Operations (a)+(b)	4,840	4,319	4,351	11,946	10,759	15,595
2	Expenses						
	(a) Purchases of stock-in-trade	2,455	2,884	1,988	6,977	6,655	9,059
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	342	(380)	767	(15)	(369)	(34)
	(c) Employee benefits expense	486	458	379	1,387	1,174	1,742
	(d) Depreciation and amortisation expense	129	156	103	423	268	372
	(e) Loss / Provision (Reversal) for diminution in the value of Current Investments	(6)	6	(411)	(15)	(386)	(629)
	(f) Other Expenses	1,190	1,237	957	3,256	2,799	3,880
	Total	4,596	4,361	3,783	12,013	10,141	14,390
3	Profit/ (Loss) from operations before other income, finance costs and exceptional Items (1-2)	244	(42)	568	(67)	618	1,205
4	Other Income (Refer Note no. 4 below)	689	3,323	1,078	4,719	2,861	3,447
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	933	3,281	1,646	4,652	3,479	4,652
6	Finance costs	7	5	22	18	44	50
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	926	3,276	1,624	4,634	3,435	4,602
8	Exceptional Item (Refer Note no. 5 below)	-	-	435	-	435	435
9	Profit from Ordinary activities before tax (7-8)	926	3,276	1,189	4,634	3,000	4,167
10	Tax expenses	230	869	104	1,139	419	452
11	Net Profit from Ordinary Activities after tax (9-10)	696	2,407	1,085	3,495	2,581	3,715
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	696	2,407	1,085	3,495	2,581	3,715
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	301	301	301	301	301	301
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						65,433
16	Earning Per Share(Rs.) (Not Annualised)* Basic & Diluted	23.16*	80.09*	36.12*	116.28*	85.87*	123.57

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	776,122	776,122	806,027	776,122	806,027	778,163
	Percentage of Shareholding	25.82	25.82	26.81	25.82	26.81	25.89
2	Promoters & promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	- Number of shares	2,229,878	2,229,878	2,199,973	2,229,878	2,199,973	2,227,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.18	74.18	73.19	74.18	73.19	74.11

Particulars		3 months ended (31/12/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(31/12/2014) Unaudited	(30/09/2014) Unaudited	(31/12/2013) Unaudited	(31/12/2014) Unaudited	(31/12/2013) Unaudited	(31/03/2014) Audited
1	Segment Revenue :						
	a. Scientificware	2,495	2,184	2,010	6,152	5,278	8,684
	b. Consumerware	2,325	2,100	2,270	5,710	5,386	6,642
	c. Others	20	35	71	84	95	269
	Total	4,840	4,319	4,351	11,946	10,759	15,595
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	4,840	4,319	4,351	11,946	10,759	15,595
2	Segment Results (Profit before tax and interest) :						
	a. Scientificware	632	533	511	1,423	1,339	2,315
	b. Consumerware	319	170	354	562	648	772
	c. Others	7	12	(227)	25	(220)	(179)
	Total	958	715	638	2,010	1,767	2,908
	Less : (i) Finance Cost	7	5	22	18	44	50
	(ii) Other unallocable expenditure	720	751	456	2,092	1,535	2,332
	(iii) Other unallocable income	(695)	(3,317)	(1,464)	(4,734)	(3,247)	(4,076)
	Profit before Tax and Exceptional Item	926	3,276	1,624	4,634	3,435	4,602
3	Capital employed (Segment Assets less Segment Liabilities)						
	a. Scientificware	2,826	2,357	2,665	2,826	2,665	3,105
	b. Consumerware	2,704	2,776	2,957	2,704	2,957	2,570
	c. Others	1	1	8	1	8	1
	d. Un-allocated	63,699	63,400	59,674	63,699	59,674	60,058
	Total	69,230	68,534	65,304	69,230	65,304	65,734

Note :

Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Scientificware : Comprising of items used in Laboratories and Scientific ware.

Consumerware : Comprising of items for Domestic use.

Others : Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system.

Unallocated : Consists of Income including income from Investments, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

1. The Audit Committee reviewed the above results. The Board of Directors at its meeting held on 30.01.2015 approved the same and authorized its release.
2. The statutory auditors of the Company have carried out a Limited Review of the above results.
3. The Financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting.
4. Other income for the nine months period ended 31.12.2014 includes profit of Rs.2753 lacs on account of sale of Company owned flats.
5. The Company has taken all necessary legal steps for recovery of an unrealized amount of Rs.857 lacs in connection with the transactions done through the platform of National Spot Exchange Limited (NSE). As a matter of prudence, the Company had already provided Rs.435 lacs during last year (disclosed as an "Exceptional Item"), which in the view of management is sufficient and no further provision is required at this stage.
6. Previous periods / year figures have been regrouped / rearranged wherever necessary, to make them comparable.

For Borosil Glass Works Limited

Place: Mumbai
Date : 30.01.2015

Shreevar Kheruka
Managing Director & CEO
(DIN : 01802416)