

## BOROSIL GLASS WORKS LIMITED

CIN: L99999MH1962PLC012538

Regd. Office : Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018

Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in lacs except as stated)

Part I		Quarter ended			Half year ended		Year ended
S. No	Particulars	(30/09/2015) Unaudited	(30/06/2015) Unaudited	(30/09/2014) Unaudited	(30/09/2015) Unaudited	(30/09/2014) Unaudited	(31/03/2015) Audited
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	5,375	4,017	4,308	9,392	7,091	17,505
	(b) Other Operating Income	9	6	11	15	15	37
	<b>Total Income from Operations (a)+(b)</b>	<b>5,384</b>	<b>4,023</b>	<b>4,319</b>	<b>9,407</b>	<b>7,106</b>	<b>17,542</b>
2	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	3,518	2,047	2,884	5,565	4,522	10,643
	(b) Changes in inventories of work-in-progress and stock-in-trade	(455)	162	(380)	(293)	(357)	(521)
	(c) Employee benefits expense	591	555	458	1,146	901	2,024
	(d) Depreciation and amortisation expense	129	127	156	256	294	548
	(e) Provision/ (Reversal) for diminution in the value of Current Investments	341	55	6	396	(9)	127
	(f) Other Expenses	1,353	1,056	1,237	2,409	2,066	4,521
	<b>Total</b>	<b>5,477</b>	<b>4,002</b>	<b>4,361</b>	<b>9,479</b>	<b>7,417</b>	<b>17,342</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(93)</b>	<b>21</b>	<b>(42)</b>	<b>(72)</b>	<b>(311)</b>	<b>200</b>
4	Other Income	1,067	1,795	3,323	2,862	4,030	6,600
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>974</b>	<b>1,816</b>	<b>3,281</b>	<b>2,790</b>	<b>3,719</b>	<b>6,800</b>
6	Finance costs	16	6	5	22	11	25
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>958</b>	<b>1,810</b>	<b>3,276</b>	<b>2,768</b>	<b>3,708</b>	<b>6,775</b>
8	Exceptional Item (Refer Note no. 4)	-	-	-	-	-	(422)
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>958</b>	<b>1,810</b>	<b>3,276</b>	<b>2,768</b>	<b>3,708</b>	<b>6,353</b>
10	Tax expenses	266	353	869	619	909	1,437
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>692</b>	<b>1,457</b>	<b>2,407</b>	<b>2,149</b>	<b>2,799</b>	<b>4,916</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period / year (11+12)</b>	<b>692</b>	<b>1,457</b>	<b>2,407</b>	<b>2,149</b>	<b>2,799</b>	<b>4,916</b>
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	301	301	301	301	301	301
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						69,445
16	Earning Per Share(Rs.) (Not Annualised)* Basic & Diluted	23.02*	48.48*	80.09*	71.50*	93.12*	163.53

Part II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of Shares	7,76,122	7,76,122	7,76,122	7,76,122	7,76,122	7,76,122
	Percentage of Shareholding	25.82	25.82	25.82	25.82	25.82	25.82
2	Promoters & promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	- Number of shares	22,29,878	22,29,878	22,29,878	22,29,878	22,29,878	22,29,878
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.18	74.18	74.18	74.18	74.18	74.18

Particulars	3 months ended (30/09/2015)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in lacs)

S. No	Particulars	Quarter ended			Half year ended		Year ended
		(30/09/2015) Unaudited	(30/06/2015) Unaudited	(30/09/2014) Unaudited	(30/09/2015) Unaudited	(30/09/2014) Unaudited	(31/03/2015) Audited
<b>1</b>	<b>Segment Revenue :</b>						
	a. Scientificware	2,656	2,118	2,184	4,774	3,657	10,160
	b. Consumerware	2,699	1,875	2,100	4,574	3,385	7,278
	c. Others	29	30	35	59	64	104
	Total	5,384	4,023	4,319	9,407	7,106	17,542
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	5,384	4,023	4,319	9,407	7,106	17,542
<b>2</b>	<b>Segment Results (Profit before tax and interest) :</b>						
	a. Scientificware	615	495	533	1,110	791	2,565
	b. Consumerware	356	269	170	625	243	803
	c. Others	9	12	12	21	18	31
	Total	980	776	715	1,756	1,052	3,399
	Less : (i) Finance Cost	16	6	5	22	11	25
	(ii) Other unallocable expenditure	1,073	755	751	1,828	1,372	3,199
	(iii) Other unallocable income	(1,067)	(1,795)	(3,317)	(2,862)	(4,039)	(6,600)
	<b>Profit before Tax and Exceptional Item</b>	958	1,810	3,276	2,768	3,708	6,775
	Less: Exceptional item (Refer note no 4)	-	-	-	-	-	(422)
	<b>Profit before Tax</b>	958	1,810	3,276	2,768	3,708	6,353
<b>3</b>	<b>Capital employed (Segment Assets less Segment Liabilities)</b>						
	a. Scientificware	2,754	2,665	2,357	2,754	2,357	3,392
	b. Consumerware	3,708	2,787	2,776	3,708	2,776	2,608
	c. Others	46	45	1	46	1	49
	d. Un-allocated	65,387	65,706	63,400	65,387	63,400	63,697
	<b>Total</b>	<b>71,895</b>	<b>71,203</b>	<b>68,534</b>	<b>71,895</b>	<b>68,534</b>	<b>69,746</b>

**Note :**

Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

- Scientificware: Comprising of items used in Laboratories and Scientific ware.
- Consumerware: Comprising of items for Domestic use.
- Others: Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system.
- Unallocated: Consists of Income including income from Investments, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

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**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015**

(Rs. in lacs)

S.No.	PARTICULARS	Standalone	
		As at	
		(30/09/2015) Unaudited	(31/03/2015) Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	301	301
	(b) Reserve and Surplus	71,594	69,445
	<b>Sub total - Shareholders' funds</b>	<b>71,895</b>	<b>69,746</b>
<b>2</b>	<b>Non-Current liabilities</b>		
	(a) Deferred Tax Liabilities (Net)	1,309	1,293
	<b>Sub total - Non-Current liabilities</b>	<b>1,309</b>	<b>1,293</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short Term borrowings	595	217
	(b) Trade payables	928	866
	(c) Other current liabilities	1,908	1,698
	(d) Short-term provisions	515	1,152
	<b>Sub total - Current liabilities</b>	<b>3,946</b>	<b>3,933</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>77,150</b>	<b>74,972</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	16,391	16,204
	(b) Non-current investments	26,934	28,641
	(c) Long-term loans and advances	4,693	4,512
	(d) Other non-current assets	-	98
	<b>Sub total - Non-current assets</b>	<b>48,018</b>	<b>49,455</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	18,370	15,840
	(b) Inventories	3,921	3,624
	(c) Trade receivables	3,208	3,163
	(d) Cash and Bank balances	547	533
	(e) Short-term loans and advances	2,158	1,970
	(f) Other current assets	928	387
	<b>Sub total - Current assets</b>	<b>29,132</b>	<b>25,517</b>
	<b>TOTAL - ASSETS</b>	<b>77,150</b>	<b>74,972</b>

1. The Audit Committee reviewed the above results. The Board of Directors at its meeting held on 09.11.2015 approved the same and authorized its release.
2. The statutory auditors of the Company have carried out a Limited Review of the above results.
3. The Financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – Interim Financial Reporting.
4. Exceptional item for the year ended 31.03.2015 represents amount written off in connection with commodity transactions done through the NSEL platform.
5. The Company has decided to buyback upto 6,96,000 equity shares of the Company from all the shareholders @ Rs.2500/- per share for a maximum amount of upto Rs.17400 Lacs on a proportionate basis through the “Tender Offer” route. Necessary approval from the shareholders has been obtained and further steps are being taken in the matter.
6. Previous periods / year figures have been regrouped / rearranged wherever necessary, to make them comparable.

**For Borosil Glass Works Limited**

Place: Mumbai  
Date: 09.11.2015

Shreevar Kheruka  
**Managing Director & CEO**  
(DIN : 01802416)