

March 30, 2018

The DCS- CRD**BSE Limited**

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir /Madam,

Sub: Outcome of Board Meeting**Scrip Code: 502219**

The Board of Directors of the Company at its meeting held on today i.e. March 30, 2018 has considered and approved the following:

1. Appointed Mr. Rajesh Kumar Chaudhary (DIN 07425111) as an Additional Director, Whole Time Director and Key Managerial Personnel of the Company with effect from April 01, 2018, subject to approval of the members of the Company at the ensuing General Meeting.
2. Retirement of Mr. V. Ramaswami (DIN 00011024) from position of Whole Time Director of the Company with effect from March 31, 2018.
3. Approved acquisition of existing closely held non-listed domestic public limited companies namely Borosil Technologies Limited (formerly known as Borosil Glass Limited) and Borosil International Limited by acquiring its 100% shares (details being sent separately).
4. Took note of sell of Company's flats at Samudra Mahal (it's non- core assets) to related parties.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details for appointment & retirement of Whole Time Directors of the Company are as under:

Particulars				
1	Reason for change	:	Appointment of Mr. Rajesh Kumar Chaudhary (DIN 07425111) as an Additional Director, Whole Time Director and Key Managerial Personnel.	Retirement of Mr. V. Ramaswami (DIN 00011024) from position of Whole Time Director.

2	Date of Appointment/ Cessation & Term of Appointment	:	From April 01, 2018 for a term of 3 years on regular employment basis.	With effect from March 31, 2018.
3	Brief Profile	:	He is a Chartered Accountant and has 20 years of experience in Corporate Sector in Finance, Commercial and General management.	N.A.
4	Disclosure of relationships between directors (in case of appointment of a Director)	:	He is not related to Directors.	N.A.

In today's meetings, performance evaluation of executive & non-executive Directors, Board as a whole and various committees was conducted as also separate meeting of Independent Directors was held.

Please take note of the same.

Time of commencement of Board Meeting: 2:30 p.m.

Time of conclusion of Board Meeting: 3:18 p.m.

Yours faithfully,
For Borosil Glass Works Limited


Gita Yadav
Company Secretary