

May 13, 2017

The DCS- CRD**BSE Limited**

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir /Madam,

Sub: Outcome of Board Meeting**Scrip Code: 502219**

This is to intimate that the Board of Directors of the Company at its meeting held on May 13, 2017, *inter alia* have considered/approved the following:

1. Standalone and Consolidated Audited Financial statement for the year ended March 31, 2017.
2. Standalone and Consolidated Audited financial results for the quarter and year ended March 31, 2017 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other related papers (being sent separately).
3. The Board of Directors has recommended dividend of Rs. 25/- per Equity Shares of Rs. 10/- each for the financial year 2016-2017.
4. The dividend shall be paid on and from August 31, 2017.
5. Considered and approved split of equity shares of the Company from Rs. 10/- per share to Re. 1/- per share subject to approval of members.
6. Considered and approved alteration of the Memorandum of Association of the Company in view of proposed sub-division of equity shares, subject to approval of members.
7. Considered and approved scheme of Employees Stock Option plan, subject to approval of members.
8. Approved appointment of Mr. Shreevar Kheruka (Din No. 01802416) as Managing Director & CEO of the Company for a period of 5 years, subject to approval of members.

9. Taken on record Addendum to the Valuation Report and revised swap ratio in respect of impending Amalgamation scheme of the Company.

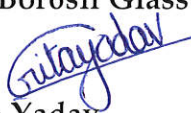
Copies of the Annual Report along with the Notice of Annual General Meeting will be forwarded to you and Book Closure (for AGM) will be intimated to you, in due course.

Cut-off date / Record date for AGM (for e-voting) will be intimated to you, in due course.

The meeting of the Board of Directors held today commenced at 12:00 noon and concluded at 02:35 pm.

Please take the same in your records.

Yours faithfully,
For Borosil Glass Works Limited


Gita Yadav
Company Secretary