

June 18, 2018

<b>The DCS- CRD BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai- 400 001	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir /Madam,

**Scrip Code: 502219**

**Symbol: BOROSIL**

**Series: EQ**

**Sub: Outcome of Board Meeting**

This is to intimate that the Board of Directors of the Company at its meeting held on June 18, 2018, *inter alia* have approved the following:

1. Issue of Bonus Shares in the ratio of 3:1 (i.e. 3 equity shares to be issued for every one equity share held) subject to approval of shareholders' and other authorities (details being sent separately).
2. Withdrawal of Scheme of Amalgamation of Hopewell Tableware Private Limited ('HTPL'), Fennel Investment and Finance Private Limited ('FIFPL'), and Vylene Glass Works Limited ('VGWL') with Borosil Glass Works Limited ('BGWL'), presently pending for approval from the National Company Law Tribunal ('NCLT').
3. Composite Scheme of Amalgamation and Arrangement which provides for:
  - (a) Amalgamation of Vylene Glass Works Limited ('VGWL'), Fennel Investment and Finance Private Limited ('FIFPL') and Gujarat Borosil Limited ('GBL') with Borosil Glass Works Limited ('the Transferee Company' or 'BGWL') - BGWL will be renamed as Borosil Renewables Limited or any other name as approved by Registrar of Companies; and
  - (b) Demerger of the Scientific and Industrial products and Consumer products business of BGWL along with the existing business of VGWL vested in BGWL pursuant to amalgamation of VGWL with BGWL into Hopewell Tableware Private Limited ('HTPL' - a wholly owned subsidiary of BGWL) - HTPL will be renamed as Borosil Limited or any other name as approved by ROC (details being sent separately).

4. Change of registered office of the Company from Khanna Construction House, 44, Dr. R. G. Thadani Marg, Worli, Mumbai - 400 018 to 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051
5. Board of Directors' Report.
6. Notice of Annual General Meeting.
7. The dividend recommended by the Board of Directors of Rs.2.50 per share shall be paid on and from August 13, 2018.

Copies of the Annual Report along with the Notice of Annual General Meeting (AGM) will be forwarded to you and Book Closure (for AGM) will be intimated to you, in due course.

Cut-off date / Record date for AGM (for e-voting) will be intimated to you, in due course.

The meeting of the Board of Directors held today commenced at 04:15 p.m. and concluded at 04:58 pm.

Please take the same in your records.

Yours faithfully,  
**For Borosil Glass Works Limited**



**Gita Yadav**  
**Company Secretary**