



Borosil Glass Works Ltd.

Borosil Glass Works Limited

CIN : L99999MH1962PLC012538

Regd. Office : Khanna Construction House,
44, Dr. R.G. Thadani Marg, Worli, Mumbai- 400 018.
Tel.: (022) 6740 6300 Fax : (022) 6740 6514
Website: www.borosil.com Email: borosil@borosil.com

NOTICE OF POSTAL BALLOT

To
The Members,

Notice is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification or re-enactment thereof for the time being in force) and Clause 35B of the Listing Agreement executed by the Company with the BSE Ltd. to pass the resolution set out below as a Special Resolution through Postal Ballot (including electronic voting).

The resolution and Statement pertaining to the said resolution, pursuant to Section 102(1) of the Act, setting out the relevant material facts and the reasons for which such resolution is proposed, are appended herewith for your consideration along with a 'Postal Ballot Form' and self-addressed postage pre-paid Business Reply Envelope ("BRE").

If you are voting through Postal Ballot Form (i.e. Physical Ballot), you are requested to carefully read the instructions printed on the Form enclosed herewith and return it, duly completed and signed along with your assent (FOR) or dissent (AGAINST) in the attached self-addressed postage pre-paid BRE, so as to reach the Scrutinizer on or before, 24th December, 2014 by 6:00 p.m. IST. Please note that any Postal Ballot Form(s) received thereafter will be treated as not having been received.

For e-voting, please read carefully the "Procedure/Instructions for e-voting" enumerated in the notes to this Notice.

The Board of Directors of the Company ("the Board"), in compliance with Rule 20 and 22 of the Rules, has appointed Mr. Virendra Bhatt, Practising Company Secretary (C.P. No. 124), as Scrutinizer, for conducting the said Postal Ballot process in a fair and transparent manner.

The said resolution as set out below, is to be passed as Special Resolution and shall be declared as duly passed if votes cast in favour of the resolution are not less than three times the number of votes, if any cast against the resolution.

The Scrutinizer will submit his report to the Chairman or any Director of the Company, after completion of scrutiny, on or before 27th December, 2014. The result of the Postal Ballot will be announced by the Company on 29th December, 2014 at the Company's Corporate Office situated at 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra – Kurla Complex, Mumbai 400051. In addition to the results being communicated to BSE Ltd., it shall also be displayed at the Company's Corporate Office as well as website i.e. www.borosil.com. The resolution will become effective on and from the date of announcement of result of the Postal Ballot by the Chairman or any Director of the Company.

SPECIAL BUSINESS:

Approval for Related Party Transactions.

To consider and, if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under the Companies (Meetings of Board and its Powers) Rules, 2014 and in terms of Clause 49.VII and any other applicable provisions of Listing Agreement executed with the Stock Exchange (including any amendment, modification or re-enactment thereof), consent of the members of the Company be and is hereby accorded to the transactions with maximum limits mentioned against each of them, between Company and respective related parties and for the maximum amounts, to be granted from time to time, as mentioned below:

MAXIMUM VALUE OF CONTRACT / TRANSACTION IN EACH FINANCIAL YEAR					
(Rs. in crores)					
Name of Related Party	Transactions defined under Section 188(1) of Companies Act, 2013				
	1	2	3	4	5
	Purchase of Scientific, industrial and consumer glassware items.	Sale of flasks of various shapes.	Advance against supplies.	Inter corporate Deposit/Loan.	Providing security to respective companies to enable them to avail Letter of Credit/ Buyer's Credit facilities.
Vyline Glass Works Limited	100	20	15	1. Project Specific: 30 2. General: 20	10
Gujarat Borosil Limited					6.5

RESOLVED FURTHER THAT consent of the members is accorded for ratification of all aforesaid related party transactions already entered into by the Company, exceeding the threshold limits as mentioned in Rule 15(3) of Companies (Meetings of Board and its Powers) Rules, 2014 and which are material in nature in terms of Clause 49 of the Listing Agreement.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or a Committee thereof, be and is hereby, authorized to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company.”

By Order of the Board
For **Borosil Glass Works Limited**

Place: Mumbai
Date : 3rd November, 2014

Lovelina Faroz
Company Secretary

Registered Office:
Khanna Construction House,
44, Dr. R.G. Thadani Marg,
Worli, Mumbai 400 018.
CIN: L99999MH1962PLC012538
e-mail: borosil@borosil.com

NOTES:

1. A Statement setting out the material facts concerning item of special business (explanatory statement) pursuant to Section 102(1) and other applicable provisions of the Companies Act, 2013 is enclosed herewith.
2. The Postal Ballot Notice is being sent (by Courier/Registered Post or e-mail) to all the members, whose name appears in the Register of Members / List of beneficial owners, to be received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 14th November, 2014. Postal Ballot Notice is also being sent to all Directors and Auditors of the Company. E-voting will remain open from Tuesday, 25th November, 2014 (9.00 a.m. IST) to Wednesday, 24th December, 2014 (6.00 p.m. IST).
3. Resolution passed by the Members through Postal Ballot are deemed to have been passed effectively at the general meeting of the Members.
4. All documents referred to in the accompanying Notice and the Statement will be available for inspection by the members at the Registered / Corporate Office of the Company between 10.00 a.m. to 1.00 p.m. on all working days up to 24th December, 2014.

5. Attention of members is invited towards provisions of Section 188 (1) of the Companies Act, 2013. As per second proviso to Section 188(1), no member of the Company shall vote on such special resolution, to approve any contract or arrangement which may be entered into by the Company, if such member is a related party.
6. Electronic Voting (E-Voting): In compliance with the provisions of Sections 108 and 110 of Companies Act, 2013 read with the Rules thereunder and Clause 35B of the Listing Agreement, the Company is pleased to offer e-voting facility for all its shareholders to enable them to cast their votes electronically as an alternative to dispatch the Postal Ballot Forms. Please note that e-voting is entirely optional for the shareholder(s) and that the shareholder(s) can opt only for one mode of voting. If a shareholder has opted for e-voting, then he/she/it should not vote by postal ballot and vice-versa. However, in case shareholder(s) cast their vote both via physical ballot and e-voting, then voting through valid e-voting shall prevail and voting done by physical ballot shall be treated as invalid, notwithstanding whichever option is exercised first. The Company has engaged Central Depository Services (India) Limited ("CDSL") to provide e-voting facility to the shareholders of the Company as an alternate to dispatch the Postal Ballot Form.

7. The procedure and instructions for e-voting are as follows:

- (i) If you are holding shares in Demat form and had logged on to <https://www.evotingindia.com> and casted your vote earlier for EVSN of any Company, then your existing login id and password are to be used.
- (ii) Log on to the e-voting website www.evotingindia.com
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by the Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number mentioned on the Postal Ballot Form as serial number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Account Number as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Account Number in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then reach directly the EVSN/ Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for Borosil Glass Works Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTION FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
 - (B) The voting period begins on 25th November, 2014 at 9.00 a.m. and ends on 24th December, 2014 at 6.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 14th November, 2014 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
8. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 14th November, 2014.
9. Mr. Virendra Bhatt, Practising Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

10. Shareholders who have received this notice by email and who do not want to avail of the electronic voting facility organised by CDSL, may send a request for obtaining this notice and Postal Ballot Form in physical form from the Registrar and Share Transfer Agent viz., Universal Capital Securities Private Limited, Unit: Borosil Glass Works Ltd., 21, Shakil Niwas, Mahakali Caves Road, Andheri (East), Mumbai – 400093 ("RTA"). On receipt of such request, the RTA will dispatch the same in physical form so that the shareholder can send back the duly signed Postal Ballot Form within the time mentioned hereinabove.
11. Duly completed Postal Ballot Form should be received by Scrutinizer not later than close of working hours (i.e. before 6.00 p.m. IST) on 24th December, 2014. Postal Ballot Form received after this date will be treated as if no reply from the member has been received.
12. The Scrutinizer will submit his report to the Director or Chairman after completion of the scrutiny of the postal ballot voting. The results will be announced by the Company on or before 29th December, 2014 at the Corporate Office of the Company and the resolution will be taken as passed effectively on the date of such declaration, if assented by requisite majority.
13. The result of the postal ballot will be communicated to BSE Ltd. where the Company's shares are listed. In addition to display on the Corporate Office of the Company, the results of the postal ballot will also be placed on the website of the Company i.e. www.borosil.com

STATEMENT SETTING OUT THE MATERIAL FACTS CONCERNING OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

The provisions of Section 188(1) of the Companies Act, 2013, that govern the Related Party Transactions, require that for entering into any contract or arrangement as mentioned therein with the related party, the Company must obtain approval of the Board of Directors and in case of the value of the transactions exceeding the threshold limits as mentioned in Rule 15(3) of The Companies (Meeting of the Board and its Powers) Rules, 2014, (as amended) prior approval by the shareholders by a Special Resolution need to be obtained. Likewise, as per revised Clause 49 of the Listing Agreement, all material related party transactions i.e. transactions which exceeds ten percent of the annual turnover as per the last audited financial statements of the Company, whichever is higher, shall require approval of shareholders through Special Resolution.

Prior to, coming into force of the above provisions, the Company was already having related party transactions, which exceed the threshold limit as mentioned above and/or can be termed as material related party transactions. Out of these transactions:

Firstly, transactions mentioned in serial no. 1 & 2 of the accompanying Notice are those whose terms are expiring on 31st December, 2014, and the Company intends to enter into fresh contracts/arrangements in respect of such transactions, for which prior approval is being sought from the shareholders.

Secondly, the transactions mentioned in serial no. 3, 4 & 5 of the accompanying Notice are valid beyond 31st March, 2015, in which cases approval is sought in terms of SEBI circular no. CIR/CFD/POLICY CELL/2/2014 dated 17th April, 2014, which mandates that all existing material related party contracts or arrangements as on the date of the said circular i.e. 17th April, 2014, which are likely to continue beyond 31st March, 2015 shall be placed for approval of shareholders in the first General Meeting subsequent to 1st October, 2014.

The details about the said related party transactions as required under Rule 15(3) of The Companies (Meeting of the Board and its Powers) Rules, 2014, (as amended) are furnished below:

I Transactions with Vyline Glass Works Limited

1. Name of the Related Party: Vyline Glass Works Ltd ('Vyline').
2. Name of Director/KMP who is related, if any: Mr. B.L. Kheruka, Executive Chairman and Mr. P.K. Kheruka, Vice Chairman of the Company along with their family members and LLP, in which they are Designated Partners, hold 99.54% of the total paid up equity share capital of Vyline.
3. Nature of Relationship: Controlling interest in the said Company by the promoter Directors along with their family members and LLP, in which they are Designated Partners
4. Nature, material terms, monetary value and particulars of the contract or arrangement:

Nature	Material terms	Monetary value	Particulars
Purchase of Scientific, industrial and consumer glassware items	Vyline will sell various finished products comprising of scientificware as well as Consumerware products on a regular basis as per requirement of the Company	Actual supply will depend on need base basis but the maximum limit contemplated – Rs. 100 crores in any one year.	The Agreement will be for a period of 5 years w.e.f 1 st January, 2015. <ul style="list-style-type: none"> - The prices of various items will be decided mutually based on cost plus margin formula. The margin will vary from 5% to 20% - depending on items to items. - The Agreement is terminable by either party by giving one month's notice.
Sale of flasks of various shapes	The Company sells flasks of various shapes to Vyline on commercial basis.	Rs. 20 crores maximum limit in any one year.	- The Agreement will be for a period of 5 years w.e.f 1 st January, 2015. <ul style="list-style-type: none"> - The price, quantity and terms of payment shall be such as may be mutually decided from time to time between parties on cost plus margin basis with margin not exceeding 20%. - The Agreement is terminable by either party by giving one month's notice.
Advance against supplies.	The Company advances money to Vyline to enable it to store goods on behalf of the Company of various types and in the desired quantity, so that the company doesn't run out of stock as the Company in the scientificware, has more than 1500 types of items. The above arrangement shall be in force till 31.03.2018.	Rs.15 crores maximum limit at any time.	This enables Company to readily get required material as per its requirement and results in substantial savings in rent and transportation cost.
Inter Corporate Deposit/Loan: i. Project Specific ii. General iii. Providing security to enable Vyline to obtain Letter of Credit / Buyer's Credit facilities. (facilities mentioned in i. & iii are interchangeable)	Granting ICD to Vyline at an interest of 12% for a period of five years. Granting ICD to Vyline at an interest of 12% for a period of three years i. This facility is valid till 15.12.2015 ii. The Company charges 1% guarantee commission on the actual amount of security provided.	30 crores maximum at any time 20 crores maximum at any time 10 crores maximum at any time.	ICD is granted for specific projects namely Septa Caps & Glass vials, Tarapur Project and Solar Power Project against security of relevant machinery. ICD is given for meeting various capital expenditure for Vyline's expansion plans. This facility is used by Vyline for importing various materials. Those materials are used by Vyline for making various finished products for supplying to the Company.

5. Any other information relevant or important to members to take a decision on proposed transaction:

Since Vyline operates as Borosil's main upstream supplier, all the above transactions enable the Company in getting products (which comprise of more than 1500 scientific, consumer and industrialware items) of required qualities, varieties and volume in time. The commercial terms are based on cost plus reasonable margin basis. The Company's domestic competitors in this field are mainly from the unorganized sector, and are small fabricators and with no assurance of quality of their products. Since Borosil's Unique Selling Proposition is its dependable and consistent quality, it is not prudent to be dependent on those small fabricators. The international competitors have pricing that is not competitive in the Indian Market.

II Transactions with Gujarat Borosil Limited

1. Name of the Related Party: Gujarat Borosil Ltd ('GBL').
2. Name of Director/KMP who is related, if any: Mr. B.L. Kheruka, Executive Chairman of the Company and Mr. P.K. Kheruka, Vice Chairman of the Company are also Chairman and Vice Chairman respectively of GBL. Further the Company holds 25.25% equity shares amounting to Rs. 34,10,37,500 and preference shares worth Rs. 90,00,00,000 in GBL
3. Nature of Relationship:
 - i) There are two common Directors and,
 - ii) The Company along with other co-promoters have controlling interest in GBL.
4. Nature, material terms, monetary value and particulars of the contract or arrangement:

Nature	Material terms	Monetary value	Particulars
Providing security to enable GBL to obtain Letter of Credit/Buyer's credit facility.	I) This facility is valid till 3.11.2016 ii) The Company charges 1% guarantee commission on the actual amount of security provided.	Rs. 6.5 crores maximum at any time	This facility is used by GBL for importing machinery.

5. Any other information relevant or important to members to take a decision on proposed transaction:
 Since the Company is one of the promoters of GBL and has substantial stake in GBL, the Company accepted its request to provide security.

Nature of concern or interest

As per amended Clause 49 of the Listing Agreement, all material Related Party Transactions require approval of the shareholders through Special Resolution. Further, the said Clause as also second proviso to Section 188(1) of the Companies Act, 2013 provides that the related parties shall abstain from voting on such resolutions. Therefore, none of the promoter group entity will vote on the above Resolution.

The Audit Committee and the Board of Directors of the Company have approved these transactions. The Board recommends the resolution as set out in the accompanying Notice for the approval of members of the Company as a Special Resolution.

Except Promoter Directors and their relatives, no other Director or Key Managerial Personnel of the Company or their respective relatives are concerned or interested in passing of this resolution.

By Order of the Board
For **Borosil Glass Works Limited**

Place: Mumbai
Date : 3rd November, 2014

Lovelina Faroz
Company Secretary

Registered Office:

*Khanna Construction House,
44, Dr. R.G. Thadani Marg,
Worli, Mumbai 400 018.*

CIN: L99999MH1962PLC012538

e-mail: borosil@borosil.com



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Tel.: (022) 6740 6300 Fax : (022) 6740 6514

Borosil Glass Works Ltd.

Website: www.borosil.com Email: borosil@borosil.com

POSTAL BALLOT FORM

(Kindly refer to the instructions specified overleaf before filling the form)

Serial No.

(1) Name & Registered

Address of the sole/
first named member /
Beneficial Owner :

(2) Name(s) of the

joint holder(s)
(if any):

(3) Registered Folio No. /

Client ID/DP ID No.*:

*(Applicable to Members
holding shares in
dematerialised form)

(4) Number of Equity Shares held:

(5) I/We hereby exercise my/our vote in respect of the Special Resolution as proposed to be passed through Postal Ballot for the business stated in the Notice of the Company dated November 3, 2014, by sending my/our assent or dissent to the said Resolution by placing tick (✓) mark at the appropriate box below. (Tick in both the boxes would render your Ballot invalid)

Item No.	Description	No. of shares held	I/We assent to the Resolution (For)	I/We dissent to the Resolution (Against)
1.	Special Resolution Approval of Related Party Transactions pursuant to the provisions of Section 188 of the Companies Act, 2013 and Rules thereunder and Clause 49.VII of the Listing Agreement.			

Place:

Date: (Signature of the Member/ Authorised Representative / Power of Attorney holder)

Note: Please read carefully the instructions printed overleaf before exercising the vote.

Last date for receipt of Postal Ballot Forms by Scrutinizer is 24th December, 2014

IMPORTANT INSTRUCTIONS

The procedure and instructions for voting through Physical Postal Ballot are as follows:

1. A member desiring to exercise vote by Postal Ballot may complete the Postal Ballot Form (no other Form or photocopy thereof is permitted) and send it to the Scrutinizer in the enclosed self-addressed envelope. Postage will be borne and paid by the Company. However, envelopes containing Postal Ballot Form, if deposited in person or sent by courier at the expenses of the member will also be accepted.
2. The self-addressed envelope being sent herewith bears the address of the Scrutinizer appointed for conducting Postal Ballot process.
3. There shall be one Postal Ballot for every Folio/Client ID irrespective of the number of joint holders. A proxy shall not exercise the Postal Ballot.
4. Voting rights shall be reckoned on the paid-up value of the shares registered in the name(s) of the member(s) on 14th November, 2014 (cut off date for ascertaining the members for dispatch of Notice).
5. The Postal Ballot Form should be completed and signed by the member (as per specimen signature registered with the Company/Depository Participant). In case of joint holding, the form should be completed and signed by the first named member and in his/her absence, by the next named member and so on.
6. In case of shares held by companies, trusts, societies etc., the duly completed Postal Ballot Form should be signed by the authorised signatory, whose signature is already registered with the Company/ RTA (please quote the Registration No. beneath the signature), or it should be accompanied by attested/ certified true copy of the Board Resolution/Authority.
7. The votes should be cast either in favour or against by putting the tick (✓) mark in the column provided for assent or dissent. Postal Ballot Form bearing tick marks in both the columns will render the Form invalid.
8. Duly completed Postal Ballot Form should be received by the Scrutinizer not later than the close of working hours (i.e. before 6.00 p.m.) on 24th December, 2014. Postal Ballot Form received after this date will be treated as if no reply from the member has been received.
9. Incomplete, unsigned or incorrect Postal Ballot Form will be rejected. The Scrutinizer's decision on the validity of the postal ballot shall be final and binding.
10. A member may request for a duplicate Postal Ballot Form, if so required. However, the duly completed duplicate Postal Ballot Form should reach the Scrutinizer not later than the date specified hereinbefore.
11. Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed self-addressed business reply envelope in as much as all such envelopes will be delivered to the Scrutinizer and the Scrutinizer would destroy any extraneous paper found in such envelope.
12. The Scrutinizer will submit his report to the Chairman or any Director of the Company, after completion of scrutiny, on or before 27th December, 2014.
13. The Company shall announce the results of the Postal Ballot at its Corporate Office situated at 1101, Crescenzo, G-Block, Opp MCA Club, Bandra - Kurla Complex, Bandra East, Mumbai 400 051 on 29th December, 2014. The date of declaration of Postal Ballot result will be taken to be the date of passing the resolution contained in this Notice. The result of the Postal Ballot will be communicated to BSE Ltd. where your Company's shares are listed. In addition to display on the Corporate Office of the Company, the results will also be placed on the website of the Company i.e. www.borosil.com
14. The postal ballot and all other papers relating to postal ballot including voting by electronic means, shall be under the safe custody of the scrutinizer till the chairman considers, approves and signs the minutes and thereafter, the scrutinizer shall return the ballot papers and other related papers or register to the Company who shall preserve such ballot papers and other related papers or register safely.
15. Members have option to vote either through e-voting or through Ballot Form. If a member has opted for e-voting, then he/she should not vote by Postal Ballot also and vice-a-versa. However, in case members cast their vote both via physical ballot and e-voting, then voting done through valid e-voting shall prevail and voting done by physical ballot shall be treated as invalid.