

BOROSIL®**Borosil Glass Works Limited**

CIN : L99999MH1962PLC012538

Registered & Corporate Office :

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

W www.borosil.com

July 24, 2018

The DCS- CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	--

Dear Sir /Madam,

Scrip Code: 502219**Symbol: BOROSIL****Series: EQ****Sub: Disclosure under Regulation 30 SEBI (LODR) Regulations, 2015**

We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company has today granted **19,920** options under its "**Borosil Employee Stock Option Scheme 2017**" to Mr. Rajesh Kumar Chaudhary (DIN 07425111), Whole-time Director of the Company. Please find enclosed herewith disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & records.

Yours faithfully,

For Borosil Glass Works Limited



Gita Yadav
Company Secretary



Encl: as above

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Remark
1	Brief details of options granted	19,920 options granted under its "Borosil Employee Stock Option Scheme 2017" to Mr. Rajesh Kumar Chaudhary (DIN 07425111), Whole-time Director of the Company.
2	Whether the scheme is in terms of SEBI (SBES) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these options	19,920 Shares
4	Pricing formula	Discount to Market Price
5	Options vested	-
6	Time within which option may be exercised	Exercise period shall be 5 years from the date of vesting of options.
7	Options exercised	-
8	Money realized by exercise of options	-
9	the total number of shares arising as a result of exercise of option	-
10	options lapsed	-
11	variation of terms of options	-
12	brief details of significant terms	<p>i) All the options granted on any date shall vest not earlier than 1 (one) year and not later than a maximum of 3(three) years from the date of grant of options as may be determined by the Committee.</p> <p>ii) The Exercise period would commence from the date of vesting and will expire on completion 5 (five) years from the date of respective vesting or such other shorter period as may be decided by the Committee from time to time.</p>
13	subsequent changes or cancellation or exercise of such options	-
14	diluted earnings per share pursuant to issue of equity shares on exercise of options	-

For Borosil Glass Works Limited


Gita Yadav
Company Secretary