

BOROSIL®**Borosil Glass Works Limited**

CIN : L99999MH1962PLC012538

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November 02, 2017

The DCS - CRD

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street

Fort, Mumbai - 400 001

Dear Sir,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**Scrip code: 502219**

We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company has today granted 90,927 options under its "Borosil Employee Stock Option Scheme 2017" to its certain employees. Please find enclosed herewith disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & records.

Yours faithfully,

For Borosil Glass Works Limited



Gita Yadav

Company Secretary

Encl.: as above

**Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Remark
1	Brief details of options granted	90,927 options granted under its "Borosil Employee Stock Option Scheme 2017" to certain employees.
2	Whether the scheme is in terms of SEBI (SBES) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these options	90,927 Shares
4	Pricing formula	Discount to Market Price
5	Options vested	-
6	Time within which option may be exercised	Exercise period shall be 5 years from the date of vesting of options.
7	Options exercised	-
8	Money realized by exercise of options	-
9	the total number of shares arising as a result of exercise of option	-
10	options lapsed	-
11	variation of terms of options	-
12	brief details of significant terms	<p>i) All the options granted on any date shall vest not earlier than 1 (one) year and not later than a maximum of 3(three) years from the date of grant of options as may be determined by the Committee.</p> <p>ii) The Exercise period would commence from the date of vesting and will expire on completion 5 (five) years from the date of respective vesting or such other shorter period as may be decided by the Committee from time to time.</p>
13	subsequent changes or cancellation or exercise of such options	-
14	diluted earnings per share pursuant to issue of equity shares on exercise of options	-

For Borosil Glass Works Limited


Gita Yadav
Company Secretary