

BOROSIL®

Borosil Glass Works Limited

CIN : L99999MH1962PLC012538

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

W www.borosil.com

March 30, 2018

The DCS- CRD

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sirs,

Scrip Code: 502219

Sub: Disclosure under Regulation 30 SEBI (LODR) Regulations, 2015 – Acquisition of Companies

We wish to inform you that the Board of Directors at their meeting held on today i.e. March 30, 2018 approved acquisition of existing closely held non-listed domestic public limited companies namely Borosil Technologies Limited (formerly known as Borosil Glass Limited) and Borosil International Limited by acquiring its 100% shares, please find enclosed herewith the disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For Borosil Glass Works Limited



Gita Yadav
Company Secretary

Encl: As above

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description	Description
1	Name of Target Entity	Borosil Technologies Limited (BTL) (Formerly known as Borosil Glass Limited)	Borosil International Limited (BIL)
2	Related Party Transaction	Yes	Yes
3	Industry of Target Entity	Scientific Laboratoryware.	Real Estate Development (proposed)
4	Objects and effects of Acquisition	After the acquisition of the company, there is a proposal to set up a processing unit to design, develop, assemble laboratory bench top equipment and instruments.	After the acquisition and change in object clause of the company, there is a proposal to develop/unlock value of some property currently owned by Borosil Glass Works Limited.
5	Government & regulatory Approval required	Necessary approvals obtained/ will be obtained.	Some formalities for change of name & object clause are to be completed.
6	Indicative Time period for completion	By April 30, 2018 unless extended by mutual consent.	By April 30, 2018 unless extended by mutual consent.
7	Nature of consideration	Cash	Cash
8	Cost of acquisition or price at which shares are acquired	Cost of Acquisition: Rs. 1,39,500/- for 50,000 Equity Shares of face value Rs. 10/- each Price: Rs. 2.79 per share (As per valuation report of Chartered Accountant)	Cost of Acquisition: Rs. 44,500/- for 50,000 Equity Shares of face value Rs. 10/- each Price: Rs. 0.89 per share (As per valuation report of Chartered Accountant)
9	Percentage of Shareholding/control acquired and/or number of Shares acquired	100% equity shares from the existing shareholders. BTL will become wholly owned subsidiary (WOS) of the Company.	100% equity shares from the existing shareholders. BIL will become wholly owned subsidiary (WOS) of the Company.
10	Brief background of the Target Entity	The Company was incorporated on November 23, 2009. However for many years no business is being carried out. Turnover of last 3 years: There is no turnover in last 3 years.	The Company was incorporated on March 05, 2008. Initially the Company carried out the business of setting up of solar water heater system, however for many years no business is being carried out. Turnover of last 3 years: There is no turnover in last 3 years.

For Borosil Glass Works Limited

Gita Yadav
Gita Yadav
Company Secretary