

BOROSIL GLASS WORKS LIMITED

CIN : L99999MH1962PLC012538

Corporate office : 1101, Crescenzo, G-Block, Opp.MCA Club, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051, India.
Tel. : +91 22 6740 6300 • Fax. : +91 22 6740 6514 • Email : borosil@borosil.com • Web : www.borosil.com

12th December, 2016

The DCS- CRD

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 502219

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir /Madam,

This is to inform that the Company has a vacant land admeasuring 4237 sq. mtr. at J.B. Nagar, Andheri (East), Mumbai. The said land was reserved by Municipal Corporation of Greater Mumbai (MCGM) in their Development Plan for the Purpose of Recreation Ground (R.G.).

The Deputy Collector, Land Acquisition, Mumbai Suburban has asked the Company vide its letter no. LAQ/SR-256 dated 07.12.2016 to surrender the said land on 16th December, 2016 for the purpose of recreation ground ,against a compensation amount of Rs. 94,44,24,162/- out of which the Company is required to pay to MCGM Rs.3,56,22,100/- towards cost of training of Nalla on the said land by them. The Company is in the process of obtaining the copy of the award, on receipt of which it will decide whether to accept the same or not.

We shall keep you informed.

Yours faithfully,

For Borosil Glass Works Limited


Gita Yadav

Company Secretary