

BOROSIL GLASS WORKS LIMITED

CIN : L99999MH1962PLC012538

Corporate office : 1101, Crescenzo, G-Block, Opp.MCA Club, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051, India.
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May 30, 2016

The DCS - CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

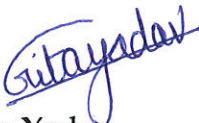
Dear Sir,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 502219

This is to inform you that the Board of Directors of the Company at its meeting held on May 30, 2016 has approved acquisition of majority shareholding in an existing non listed domestic private company, subject to compliance of certain conditions precedent. Please find enclosed herewith the disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For Borosil Glass Works Limited




Gita Yadav
Company Secretary

Encl.: as above

**Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Description
a	Name of the Target Entity	KLASS PACK PRIVATE LIMITED Turnover : Rs. 28 crores in F.Y. 2015-2016
b	Related Party Transaction	No
c	Industry of Target entity	Pharmaceutical packaging
d	Objects and effects of Acquisition	Borosil Glass Works Limited (Borosil)'s scientific product business enjoys a 65% share of the lab glassware market. Most of our customers are pharmaceutical companies. Borosil enjoys a high brand recognition and equity amongst these customers. This acquisition will allow Borosil to leverage on the relationships and sell more products to the same base of customers.
e	Government & regulatory Approval required	No
f	Indicative Time period for completion of the acquisition	By 30 th June, 2016
g	Nature of consideration	Cash consideration
h	Cost of acquisition or the price at which the shares are acquired	The disclosure of the cost of acquisition is subject to consent of the parties.
i	% of Shareholding/ control acquired and or number of Shares acquired	Shareholding of 60.30% post issue of fresh shares as well as secondary purchase.
j	Brief background of Target Entity	Klass Pack is engaged in the manufacture and supply of pharmaceutical vials and ampoules to the Pharmaceutical industry for over 15 years. It's a closely held private limited company and has the manufacturing facilities at Nashik, Maharashtra.

For Borosil Glass Works Limited


Gita Yadav
Company Secretary