

BOROSIL GLASS WORKS LIMITED

CIN : L99999MH1962PLC012538

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August 01, 2016

The DCS - CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

Dear Sir,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding acquisition of majority shareholding in an existing non listed domestic private company: Klass Pack Private Limited

Scrip code: 502219

In continuation to our letter dated July 29, 2016 regarding Klass Pack Private Limited becoming a subsidiary of our company with effect from July 29, 2016. Attached please find a press release issued by the Company in this regard for public information.

Yours faithfully,
For Borosil Glass Works Limited



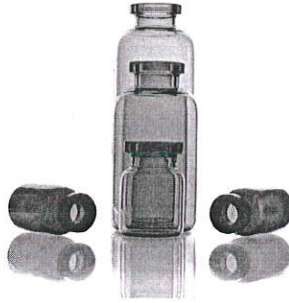
Gita Yadav
Company Secretary

Encl: a.a.

BOROSIL GLASS WORKS LIMITED

Borosil enters Primary Pharma Glass Packaging Business

Acquires Controlling interest in Nashik Based Klasspack Pvt. Ltd.



Borosil Glass Works Ltd (Borosil) has announced the acquisition of 60.3% shares in Klasspack Pvt. Ltd. on 29 July 2016 for an undisclosed amount. While a majority of the funds were by way of primary infusion into the company, there was a smaller secondary purchase of shares as well.

BOROSIL®, a global brand synonymous with high quality glassware, is the market leader for laboratory glassware for India's leading Pharmaceutical companies, Research Laboratories, Healthcare, Science and Educational institutes. Klasspack, a closely held company with manufacturing facilities in Nashik, Maharashtra, is a leading manufacturer of Glass Ampoules and Tubular Glass Vials used as primary packaging materials by pharmaceutical companies.

With compliance becoming increasingly stringent in the Indian pharmaceutical sector, Borosil plans to combine its technological expertise in specialty glass production with Klasspack's experience in world-class glass ampoule and tubular glass vial production to offer pharma majors a reliable partner to source their primary glass packaging.

Mr. Shreevar Kheruka, MD, Borosil said "With this acquisition, Borosil wishes to further its vision of being India's most customer centric company. Our investment will help Klasspack to ramp up facilities and production to give our current pharmaceutical customers a high quality choice for sourcing their pharmaceutical packaging needs. Borosil already enjoys a high brand equity and quality reputation in the pharmaceutical industry and we are confident that our existing customers will substantially benefit from this transaction".

Mr. Prashant Amin, MD, Klasspack said "Klasspack will enormously benefit from Borosil's brand equity and market reach, while Borosil will be able to leverage Klasspack's manufacturing set-up and product development capability to expand offerings and augment their product portfolio. We are very excited about this partnership and the enhanced value that will be created for end customers".

Aventus, one of India's leading investment banks, advised Borosil on the transaction.

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For Borosil Glass Works Limited



**Gita Yadav
Company Secretary**