

BOROSIL GLASS WORKS LIMITED
CIN: L99999MH1962PLC02368
Registered Office: 1101 Crescenzo, G- Block, Opp. MCA Club,
Bandra Kurla Complex, Bandra (East), Mumbai- 400051

RATING OBTAINED BY THE COMPANY FOR ALL ITS OUTSTANDING INSTRUMENTS

In terms of Regulation 46(2)(r) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as introduced by SEBI (LODR) (Amendment) Regulations, 2018 vide Notification no. SEBI/LAD-NRO/GN/2018/10 dated May 09, 2018: information about all credit ratings obtained by the Company for all its outstanding instruments is being uploaded

1. The Company has obtained rating from ICRA Limited for its fund and Non-fund based banking limits and not for any other outstanding instruments.
2. The Rating Committee of ICRA, after due consideration, has placed the long - term rating of [ICRA]A+(pronounced as ICRA A plus) and the short-term rating of [ICRA]A1+(pronounced as ICRA A one plus) assigned earlier to the Rs. 40.00 crores Line of Credit of the Company.
3. The instrument wise rating of various Bank limits is given below:

Details of the bank limits rated by ICRA (Rated on long term scale)

Bank	Limits	Rs. Crores (Amount)	Rating	Assigned On
Kotak Mahindra Bank	Fund based - Cash Credit	(15.00)	[ICRA]A + & placed on rating watch with developing implications)	June 21, 2018
Kotak Mahindra Bank	Fund based - Overdraft	10.00	[ICRA]A + & placed on rating watch with developing implications)	June 21, 2018

Details of the bank limits rated by ICRA (Rated on Short term scale)

Limits	Limits	Rs. Crores (Amount)	Rating	Assigned On
Kotak Mahindra Bank	Letter of credit / Buyer's credit	30.00	[ICRA]A1 + &; placed on rating watch with developing implications)	June 21, 2018
Kotak Mahindra Bank	Letter of credit / Buyer's credit	(10.00)	[ICRA]A1 + &; placed on rating watch with developing implications)	June 21, 2018

Details of the bank limits rated by ICRA (Rated on long and short term scale)

Bank	Limits	Rs. Crores (Amount)	Rating	Assigned On
Kotak Mahindra Bank	Bank Guarantee	(5.00)	[ICRA]A + & / [ICRA]A1 + &; placed on rating watch with developing implications)	June 21, 2018

September 27, 2018