

## **Quarterly Compliance Report on Corporate Governance**

Name of the Company: Borosil Glass Works Limited

Quarter ending on : 30<sup>th</sup> September, 2011

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance status (Yes/No/N.A.)</b>	<b>Remarks</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to the Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	

<b>IV. Disclosures</b>	49 (IV )		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV C)	Yes	
(C) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc.	49 (IV D)	N.A.	
(D) Remuneration of Director	49 (IV E)	Yes	
(E) Management	49 (IV F)	Yes	
(F) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

**For Borosil Glass Works Limited**

Place : Mumbai  
Date : 10<sup>th</sup> October 2011

Swati Sahukara  
Company Secretary &  
Compliance Officer