

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Borosil Glass Works Limited**

Quarter ending on : **31st December, 2013**

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to the Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	Complied during last year. Will be complied in next Annual Report for current year.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosures of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures – Risk Management	49 (IV C)	Yes	

(D) Proceeds from Public Issues, Rights Issues, Preferential Issues, etc.	49 (IV D)	N.A.	
(E) Remuneration of Director	49 (IV E)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
(F) Management	49 (IV F)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
(G) Shareholders	49 (IV G)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
V. CEO/CFO Certification	49 (V)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
VI. Report on Corporate Governance	49 (VI)	Yes	Complied during last year / Will be complied in next Annual Report for current year.
VII. Compliance	49 (VII)	Yes	Complied during last year / Will be complied in next Annual Report for current year.

For Borosil Glass Works Limited

Place : Mumbai
Date : 08th January 2014

Lovelina Faroz
Company Secretary & Compliance Officer