CIN: L99999MH1962PLC012538

Regd. Office: Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs except as stated)

| Part | t I Standalone | | | | | |
|------|--|--------------------------|--------------|--------------|--------------|--------------|
| | | Quarter ended Year ended | | | | |
| | | (31/03/2016) | (31/12/2015) | (31/03/2015) | (31/03/2016) | (31/03/2015) |
| S. | Particulars | Audited | | Audited | | |
| No. | Faiticulais | (Refer | Unaudited | (Refer | Audited | Audited |
| | | Note no. 2) | | Note no. 2) | | |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales / Income from Operations (Net of excise duty) | 6,393 | 6,408 | 5,585 | 22,193 | 17,505 |
| | (b) Other Operating Income | 7 | 6 | 11 | 28 | 37 |
| | Total Income from Operations (a)+(b) | 6,400 | 6,414 | 5,596 | 22,221 | 17,542 |
| 2 | Expenses | | | | | |
| | (a) Purchases of stock-in-trade | 3,974 | 3,460 | 3,666 | 12,999 | 10,643 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (360) | | (506) | | (521) |
| | (c) Employee benefits expense | 752 | 612 | 637 | 2,510 | 2,024 |
| | (d) Depreciation and amortisation expense | 137 | 133 | 125 | 526 | 548 |
| | (e) Loss / Provision (Reversal) for diminution in the value of Current Investments | (188) | | 142 | 192 | 127 |
| | (f) Other Expenses | 2,018 | | 1,265 | 6,097 | 4,521 |
| | Total | 6,333 | 6,148 | 5,329 | 21,960 | 17,342 |
| 3 | Profit from operations before other income, finance costs | | | | | |
| | and exceptional Items (1-2) | 67 | 266 | 267 | 261 | 200 |
| 4 | Other Income | 1,295 | 1,654 | 1,881 | 5,811 | 6,600 |
| 5 | Profit from ordinary activities before finance costs and exceptional Items (3+4) | 1,362 | 1,920 | 2,148 | 6,072 | 6,800 |
| 6 | Finance costs | 92 | 2 | 7 | 116 | 25 |
| 7 | Profit from ordinary activities after finance costs but before exceptional Items (5-6) | 1,270 | 1,918 | 2,141 | 5,956 | 6,775 |
| 8 | Exceptional Item (Refer Note no. 3) | | | (422) | | (422) |
| 9 | Profit from Ordinary activities before tax (7+8) | 1,270 | 1,918 | 1,719 | 5,956 | 6,353 |
| 10 | Tax expenses | (388) | 499 | 298 | 730 | 1,437 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 1,658 | 1,419 | 1,421 | 5,226 | 4,916 |
| 12 | Extraordinary Items | - | | - | - | - |
| 13 | Net Profit for the period / year (11+12) | 1,658 | 1,419 | 1,421 | 5,226 | 4,916 |
| 14 | Paid-up Equity Share Capital | 004 | 004 | 004 | 004 | 004 |
| 45 | (Face value of Rs. 10/- each) | 231 | 301 | 301 | 231 | 301 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet | | | | 56,645 | 69,445 |
| 16 | Earning Per Share(Rs.) (Not Annualised)* Basic & Diluted | 63.21* | 47.19* | 47.26* | 179.52 | 163.53 |
| | Dasic a diluteu | 63.21 | 47.19" | 47.26 | 179.52 | 103.53 |
| | | | | | | |

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| | | Standalone | | | | | |
|-----|--|---------------|--------------|--------------|--------------|--------------|--|
| | | Quarter ended | | | | Year ended | |
| | | (31/03/2016) | (31/12/2015) | (31/03/2015) | (31/03/2016) | (31/03/2015) | |
| S. | Particulars | Audited | | Audited | | | |
| No. | า ผาแบนเผาอ | (Refer | Unaudited | (Refer | Audited | Audited | |
| | | Note no. 2) | | Note no. 2) | | | |
| 1 | Segment Revenue : | | | | | | |
| | a. Scientificware | 4,325 | 2,811 | 4,008 | 11,910 | 10,160 | |
| | b. Consumerware | 2,028 | 3,580 | 1,568 | 10,182 | 7,278 | |
| | c. Others | 47 | 23 | 20 | 129 | 104 | |
| | Total | 6,400 | 6,414 | 5,596 | 22,221 | 17,542 | |
| | Less : Inter Segment Revenue | - | - | - | - | - | |
| | Net Sales / Income from Operations | 6,400 | 6,414 | 5,596 | 22,221 | 17,542 | |
| 2 | Segment Results (Profit before tax and interest) : | | | | | | |
| | a. Scientificware | 1,211 | 610 | 1,142 | 2,931 | 2,565 | |
| | b. Consumerware | (104) | | 241 | 934 | 803 | |
| | c. Others | 7 | 7 | 6 | 35 | 31 | |
| | Total | 1,114 | 1,030 | 1,389 | 3,900 | 3,399 | |
| | Less: (i) Finance Cost | 92 | 2 | 7 | 116 | 25 | |
| | (ii) Other unallocable expenditure | 1,047 | 764 | 1,107 | 3,639 | 3,199 | |
| | (iii) Other unallocable income | (1,295) | | (1,866) | (5,811) | | |
| | Profit before Tax and Exceptional Item | 1,270 | 1,918 | 2,141 | 5,956 | 6,775 | |
| | Less: Exceptional item (Refer note no 3) | - | - | 422 | - | 422 | |
| | Profit before Tax | 1,270 | 1,918 | 1,719 | 5,956 | 6,353 | |
| 3 | Capital employed | | | | | | |
| | (Segment Assets less Segment Liabilities) | | | | | | |
| | a. Scientificware | 3,598 | 2,980 | 3,392 | 3,598 | 3,392 | |
| | b. Consumerware | 2,726 | 3,141 | 2,608 | 2,726 | 2,608 | |
| | c. Others | 16 | 42 | 49 | 16 | 49 | |
| | d. Un-allocated | 50,536 | 67,150 | 63,697 | 50,536 | 63,697 | |
| | Total | 56,876 | 73,313 | 69,746 | 56,876 | 69,746 | |

Note:

Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Scientificware: Comprising of items used in Laboratories and Scientific ware.

Consumerware: Comprising of items for Domestic use.

Others: Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system.

Unallocated: Consists of Income including income from Investments, expenses, assets and liabilities which

can not be directly identified to any of the above segments.

Regd. Office: Khanna Construction House, 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

(Rs. in lacs)

| | | 0,1- | (Rs. in lacs) |
|--------------------|-------------------------------------|--|-------------------------|
| | | | |
| S.No. | PARTICULARS | | |
| S.No. A. 1 2 3 | | ` , | (31/03/2015) Audited |
| ۸ | EQUITY AND LIABILITIES | Audited | Audited |
| ۸. | EQUIT AND EIABIETIES | | |
| 1 | SHAREHOLDERS' FUNDS: | | |
| - | (a) Share Capital | 231 | 301 |
| | (b) Reserve and Surplus | 56.645 | 69,445 |
| | | | |
| | Sub total - Shareholders' funds | 56,876 | 69,746 |
| 2 | Non-Current liabilities | | |
| - | Deferred Tax Liabilities (Net) | 1 21/ | 1,293 |
| | Deletted Tax Elabilities (TVet) | 1,514 | 1,230 |
| | Sub total - Non-Current liabilities | 56,845 56,876 1,314 1,314 3,254 959 2,163 225 6,601 64,791 16,528 23,494 3,591 - 43,613 8,744 3,974 3,772 693 3,939 116 | 1,293 |
| | | | |
| 3 | Current liabilities | _ | |
| | (a) Short Term borrowings | - / - | 217 |
| | (b) Trade payables | | 866 |
| | (c) Other current liabilities | , | 1,698 |
| | (d) Short-term provisions | 225 | 1,152 |
| | Sub total - Current liabilities | 6,601 | 3,933 |
| | TOTAL FOURTY AND LINE UTIES | 21-21 | |
| | TOTAL - EQUITY AND LIABILITIES | 64,791 | 74,972 |
| В | ASSETS | | |
| _ | Non-current assets | | |
| • | (a) Fixed assets | 16 528 | 16.204 |
| | (b) Non-current investments | | 28,641 |
| | (d) Long-term loans and advances | | 4,512 |
| | (e) Other non-current assets | 231 56,645 56,876 1,314 1,314 3,254 959 2,163 225 6,601 64,791 16,528 23,494 3,591 - 43,613 8,744 3,974 3,712 693 3,939 116 | 98 |
| | Sub total - Non-current assets | 43.613 | 49,455 |
| | | .5,010 | .0,400 |
| 2 | Current assets | | |
| | (a) Current investments | 8,744 | 15,840 |
| | (b) Inventories | 3,974 | 3,624 |
| | (c) Trade receivables | | 3,163 |
| | (d) Cash and Bank balances | | 533 |
| | (e) Short-term loans and advances | | 1,970 |
| | (f) Other current assets | 116 | 387 |
| | Sub total - Current assets | 21,178 | 25,517 |
| | | | |
| | TOTAL - ASSETS | 64,791 | 74,972 |

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016.
- 2. The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- 3. Exceptional item for the year ended 31st March, 2015 represents amount written off in connection with commodity transactions done through the NSEL platform.
- 4. During the quarter, the Company acquired 100% equity shares of Hopewell Tableware Private Limited (unlisted domestic company) and consequently it has become a wholly owned subsidiary (WOS) of the Company. Subsequent to the acquisition, the Company has made a further investment of Rs. 2,200 lacs in Preference Shares in March, 2016 in that WOS.
- 5. The Company bought back and extinguished 6,96,000 equity shares of Rs. 10/each from its shareholders who tendered their shares @ Rs.2,500/- per share for an aggregate amount of Rs.17,400 lacs on a proportionate basis through the "Tender Offer" route, The said buyback was completed on 11th February, 2016. Post buyback, equity share capital of the Company is Rs. 231 lacs consisting of 23,10,000 equity shares of Rs. 10/- each.
- 6. The Board of Directors of the Company at its meeting held on 30th May, 2016, has decided that the interim dividend declared by them at their meeting held on 10th March, 2016 be treated as the entire dividend on the equity shares of the Company for the financial year ended 31st March, 2016.
- 7. Previous periods / year figures have been regrouped / rearranged wherever necessary, to make them comparable.

For Borosil Glass Works Limited

Place: Mumbai Date: 30.05.2016 Shreevar Kheruka
Managing Director & CEO
(DIN: 01802416)

CIN: L99999MH1962PLC012538

Regd. Office: Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018 Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs except as stated)

| Part I | | Consolidated | Consolidated |
|--------|--|--------------|--------------|
| I | | Year ended | Year ended |
| S. | 5 4 4 | (31/03/2016) | (31/03/2015) |
| No. | Particulars | Audited | Audited |
| 1 | Income from Operations | | |
| | (a) Net Sales / Income from Operations (Net of excise duty) | 41,286 | 32,405 |
| | (b) Other Operating Income | 147 | 150 |
| | Total Income from Operations (a)+(b) | 41,433 | 32,555 |
| 2 | Expenses | | |
| | (a) Cost of materials consumed | 4,765 | 3,763 |
| | (b) Purchases of stock-in-trade | 12,988 | 10,672 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 101 | (97) |
| | (d) Employee benefits expense | 4,717 | 3,619 |
| | (e) Depreciation and amortisation expense | 2,017 | 1,846 |
| | (f) Loss / Provision for diminution in the value of Current Investments | 192 | 127 |
| | (g) Other Expenses | 14,282 | 11,520 |
| | Total | 39,062 | 31,450 |
| 3 | Profit from operations before other income, finance costs | | |
| | and exceptional Items (1-2) | 2,371 | 1,105 |
| 4 | Other Income | 5,854 | 6,633 |
| 5 | Profit from ordinary activities before finance costs and exceptional Items (3+4) | 8,225 | 7,738 |
| 6 | Finance costs | 356 | 216 |
| 7 | Profit from ordinary activities after finance costs but before exceptional Items (5-6) | 7,869 | 7,522 |
| 8 | Exceptional Item (Refer Note no. 2 below) | - | (991) |
| 9 | Profit from Ordinary activities before tax (7+8) | 7,869 | 6,531 |
| 10 | Tax expenses | 1,544 | 1,505 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 6,325 | 5,026 |
| 12 | Extraordinary Items | - | - |
| 13 | Net Profit for the year (11-12) | 6,325 | 5,026 |
| 14 | Share of Profit of Associates | 41 | 32 |
| 15 | Minority Interest | (907) | (114) |
| 16 | Net Profit after taxes, minority interest and share of profit of associates (13+14+15) | 5,459 | 4,944 |
| 17 | Paid-up Equity Share Capital | | |
| | (Face value of Rs. 10/- each) | 231 | 301 |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet | 56,928 | 69,486 |
| 19 | Earning Per Share(Rs.) | | |
| | Basic & Diluted | 187.54 | 164.47 |

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

| | (Rs. in lacs | | | | |
|-----|--|--------------|--------------|--|--|
| | | Consolidated | Consolidated | | |
| | | Year ended | Year ended | | |
| S. | Particulars | (31/03/2016) | (31/03/2015) | | |
| No. | Faiticulais | Audited | Audited | | |
| 1 | Segment Revenue : | | | | |
| | a. Scientificware | 11,910 | 10,160 | | |
| | b. Consumerware | 11,288 | 7,256 | | |
| | c. Flat Glass | 18,106 | 15,034 | | |
| | d. Others | 129 | 105 | | |
| | Total | 41,433 | 32,555 | | |
| | Less : Inter Segment Revenue | - | - | | |
| | Net Sales / Income from Operations | 41,433 | 32,555 | | |
| 2 | Segment Results (Profit before tax and interest) : | | | | |
| | a. Scientificware | 2,931 | 2,565 | | |
| | b. Consumerware | 923 | 756 | | |
| | c. Flat Glass | 2,192 | 1,032 | | |
| | d. Others | 35 | 31 | | |
| | Total | 6,081 | 4,384 | | |
| | Less: (i) Finance Cost | 356 | 216 | | |
| | (ii) Other unallocable expenditure | 3,710 | 3,279 | | |
| | (iii) Other unallocable income | (5,854) | (6,633) | | |
| | Profit before Tax and Exceptional Item | 7,869 | 7,522 | | |
| | Less: Exceptional item (Refer note no 2) | - | 991 | | |
| | Profit before Tax | 7,869 | 6,531 | | |
| 3 | Capital employed | | | | |
| | (Segment Assets less Segment Liabilities) | | | | |
| | a. Scientificware | 3,598 | 3,392 | | |
| | b. Consumerware | 10,692 | 2,718 | | |
| | c. Flat Glass | 14,819 | 15,109 | | |
| | d. Others | 15 | 49 | | |
| | e. Un-allocated | 28,035 | 48,519 | | |
| | Total | 57,159 | 69,787 | | |

Note:

Segments have been identified and reported after taking into account the different risks and returns, the organization structure and the internal reporting systems. These are organized into the following:

Scientificware: Comprising of items used in Laboratories and Scientific ware.

Consumerware: Comprising of items for Domestic use.

Flat Glass: Comprising of manufacturing of flat glass.

Others: Comprising of items for industrial use, Miscellaneous Trading items and solar water heating system. Unallocated:

Consists of Income including income from Investments, expenses, assets and liabilities which cannot be directly

identified to any of the above segments.

Regd. Office: Khanna Construction House, 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

(Rs. in lacs)

| (b) Reserve and Surplus | | | | (Rs. in lacs |
|--|--------|-------------------------------------|--------------|--------------|
| A. EQUITY AND LIABILITIES Shareholders' Funds: (a) Share Capital 231 30 30 56,928 69,48 Sub total - Shareholders' funds 56,928 69,48 3,356 2,44 3 Non-Current liabilities 3,356 2,44 3 3,23 (a) Long Term Borrowings 2,863 1,90 1,314 1,29 (b) Long Term Borrowings 66 3 3 3,23 3 3,23 (c) Long Term Provisions 66 3 3 3,23 3 3,23 4 Current liabilities 4,243 3,23 3,23 4 Current liabilities 4,975 40 4 4,975 40 (b) Trade payables 2,819 2,04 4 4,975 4 4 (c) Cher current liabilities 5,653 3,42 (d) Short-term provisions 530 1,24 (d) Short-term provisions 530 1,24 (e) Long-term loans and advances 3,218 27,277 7,11 TOTAL - EQUITY AND LIABILITIES 78,735 82,58 B ASSETS 1 Non-current investments 7,804 18,00 6 1,00 6 1,00 6 (d) Deferred Tax Assets (Net) 2,73 9,00 1,00 6 1,00 6 1,00 6 (e) Long-term loans and advances 4,660 5,22 6 1,51 Current assets 6 0,00 0,00 1,00 6 (a) Current investments 10,200 16,00 6 1,00 (b) Inventories 8,357 5,90 (c) Carbon data hold balances 9,64 7,763 5,20 (d) Cash and Bank balances 9,64 7,763 5,20 (e) Long-term loans and advances 4,072 2,12 (f) Other current assets 3,1,672 31,077 2,12 (g) Cherred Tax Assets 4,268 84 | | | | |
| A EQUITY AND LIABILITIES Audited Audited | S No | PARTICIII ARS | | |
| A. EQUITY AND LIABILITIES Shareholders' Funds: (a) Share Capital (b) Reserve and Surplus 56,928 69,48 | 0.110. | TANTIOULANO | (31/03/2016) | (31/03/2015) |
| Shareholders' Funds: (a) Share Capital 231 30 56,928 69,48 Sub total - Shareholders' funds 56,928 69,48 Sub total - Shareholders' funds 57,159 69,78 2 Minority Interest 3,356 2,44 3 Non-Current liabilities (a) Long Term Borrowings 2,863 1,90 (b) Deferred Tax Liabilities (Net) 1,314 1,29 (c) Long Term Provisions 66 3 3,23 4 Current liabilities 4,243 3,23 4 Current liabilities 4,975 40 (b) Trade payables 2,819 2,04 (c) Other current liabilities 5,663 3,44 (d) Short-term provisions 530 1,24 Sub total - Current liabilities 13,977 7,11 TOTAL - EQUITY AND LIABILITIES 78,735 82,58 B ASSETS 1 Non-current investments 3,2218 27,27 (a) Fixed assets 32,218 27,27 (b) Goodwill on Consolidation 2,088 -7,804 18,00 (c) Non-current investments 7,804 18,00 (d) Deferred Tax Assets (Net) 273 9,00 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets 47,063 51,51 2 Current assets 3,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 9,64 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 31,672 31,072 Sub total - Current assets 31,67 | | | Audited | Audited |
| (a) Share Capital (b) Reserve and Surplus 56,928 69,48 Sub total - Shareholders' funds 57,159 69,78 2 Minority Interest 3,3,56 2,44 3 Non-Current liabilities (a) Long Term Borrowings 2,863 1,90 (b) Deferred Tax Liabilities (Net) 1,314 1,29 (c) Long Term Provisions 66 33 Sub total - Non-Current liabilities 4,4243 3,23 4 Current liabilities (a) Short Term borrowings 4,4975 40 (b) Trade payables 2,819 2,04 (c) Other current liabilities 5,563 3,42 (d) Short-term provisions 530 1,24 Sub total - Current liabilities 5,5653 3,42 (d) Short-term provisions 530 1,24 Sub total - Current liabilities 7,7,11 TOTAL - EQUITY AND LIABILITIES 76,735 82,58 B ASSETS 1 Non-current assets (a) Fixed assets 32,218 27,27 (b) Coodwill on Consolidation 2,088 2,7,804 18,00 (d) Deferred Tax Assets (Net) 273 9,00 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets 9,00 (d) Deferred Tax Assets (Net) 273 9,00 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets 9,00 (a) Cash and Bank balances 9,464 73 (e) Short-term loans and advances 9,549 (d) Cash and Bank balances 9,64 73 (e) Short-term loans and advances 9,64 73 (e) Short-ter | A. | EQUITY AND LIABILITIES | | |
| (a) Share Capital (b) Reserve and Surplus 56,928 69,48 Sub total - Shareholders' funds 57,159 69,78 2 Minority Interest 3,3,56 2,44 3 Non-Current liabilities (a) Long Term Borrowings 2,863 1,90 (b) Deferred Tax Liabilities (Net) 1,314 1,29 (c) Long Term Provisions 66 33 Sub total - Non-Current liabilities 4,4243 3,23 4 Current liabilities (a) Short Term borrowings 4,4975 40 (b) Trade payables 2,819 2,04 (c) Other current liabilities 5,563 3,42 (d) Short-term provisions 530 1,24 Sub total - Current liabilities 5,5653 3,42 (d) Short-term provisions 530 1,24 Sub total - Current liabilities 7,7,11 TOTAL - EQUITY AND LIABILITIES 76,735 82,58 B ASSETS 1 Non-current assets (a) Fixed assets 32,218 27,27 (b) Coodwill on Consolidation 2,088 2,7,804 18,00 (d) Deferred Tax Assets (Net) 273 9,00 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets 9,00 (d) Deferred Tax Assets (Net) 273 9,00 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets 9,00 (a) Cash and Bank balances 9,464 73 (e) Short-term loans and advances 9,549 (d) Cash and Bank balances 9,64 73 (e) Short-term loans and advances 9,64 73 (e) Short-ter | | | | |
| (b) Reserve and Surplus | 1 | Shareholders' Funds: | | |
| Sub total - Shareholders' funds 57,159 69,78 | | (a) Share Capital | 231 | 30 |
| 2 Minority Interest 3,356 2,44 3 Non-Current liabilities (a) Long Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Long Term Provisions Sub total - Non-Current liabilities (a) Short Term borrowings (b) Trade payables (c) Cher current liabilities (a) Short-term provisions 4 Current liabilities (a) Short Term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions 530 1,24 Sub total - Current liabilities 13,977 7,11 TOTAL - EQUITY AND LIABILITIES 78,735 82,58 B ASSETS 1 Non-current assets (a) Fixed assets (b) Goodwill on Consolidation (c) Non-current investments (d) Deferred Tax Assets (Net) (e) Long-term loans and advances (f) Other non-current assets 2 Current assets (a) Current investments (b) Inventories (c) Non-current assets (a) Current investments (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances (e) Short-term loans and advances (f) Other current loans and advances (g) Short-term loans and advances (h) Other current assets Sub total - Current assets 426 84 Sub total - Current assets 31,672 31,07 | | (b) Reserve and Surplus | 56,928 | 69,486 |
| 2 Minority Interest 3,356 2,44 3 Non-Current liabilities (a) Long Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Long Term Provisions Sub total - Non-Current liabilities (a) Short Term borrowings (b) Trade payables (c) Cher current liabilities (a) Short-term provisions 4 Current liabilities (a) Short Term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions 530 1,24 Sub total - Current liabilities 13,977 7,11 TOTAL - EQUITY AND LIABILITIES 78,735 82,58 B ASSETS 1 Non-current assets (a) Fixed assets (b) Goodwill on Consolidation (c) Non-current investments (d) Deferred Tax Assets (Net) (e) Long-term loans and advances (f) Other non-current assets 2 Current assets (a) Current investments (b) Inventories (c) Non-current assets (a) Current investments (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances (e) Short-term loans and advances (f) Other current loans and advances (g) Short-term loans and advances (h) Other current assets Sub total - Current assets 426 84 Sub total - Current assets 31,672 31,07 | | Sub total - Shareholders' funds | 57 159 | 69 78 |
| 3 Non-Current liabilities 2,863 1,90 | | Can total Charonolasis lands | 5.,.55 | 33,.3 |
| (a) Long Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Long Term Provisions Sub total - Non-Current liabilities 4,243 3,23 4 Current liabilities (a) Short Term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub total - Current liabilities (d) Short-term provisions 5,653 4,27 5,653 3,42 6,9 Total - Equity AND LIABILITIES ASSETS Non-current sasets (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Goodwill on Consolidation (c) Non-current investments (d) Deferred Tax Assets (Net) (e) Long-term loans and advances (f) Other non-current assets 2 Current assets (a) Current investments (b) Inventories (c) Non-current assets (a) Current investments (b) Inventories (c) Trade receivables (c) Trade receivables (d) Cash and Bank balances (e) Short-term loans and advances (f) Other current assets Sub total - Current assets 3 1,97 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,976 4,976 4,976 4,976 4,976 4,976 4,972 4,12 4,072 4,12 | 2 | Minority Interest | 3,356 | 2,449 |
| (a) Long Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Long Term Provisions Sub total - Non-Current liabilities 4,243 3,23 4 Current liabilities (a) Short Term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub total - Current liabilities (d) Short-term provisions 5,653 4,27 5,653 3,42 6,9 Total - Equity AND LIABILITIES ASSETS Non-current sasets (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Goodwill on Consolidation (c) Non-current investments (d) Deferred Tax Assets (Net) (e) Long-term loans and advances (f) Other non-current assets 2 Current assets (a) Current investments (b) Inventories (c) Non-current assets (a) Current investments (b) Inventories (c) Trade receivables (c) Trade receivables (d) Cash and Bank balances (e) Short-term loans and advances (f) Other current assets Sub total - Current assets 3 1,97 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,975 4,976 4,976 4,976 4,976 4,976 4,976 4,972 4,12 4,072 4,12 | 3 | Non-Current liabilities | | |
| (b) Deferred Tax Liabilities (Net) (c) Long Term Provisions Sub total - Non-Current liabilities 4.243 3,23 4 Current liabilities (a) Short Term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub total - Current liabilities 5,663 3,44 (d) Short-term provisions Sub total - Current liabilities 13,977 7,11 TOTAL - EQUITY AND LIABILITIES 8 ASSETS 1 Non-current assets (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Goodwill on Consolidation (c) Non-current investments (d) Deferred Tax Assets (Net) (e) Long-term loans and advances (f) Other non-current assets 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (c) Trade receivables (e) Short-term loans and advances (f) Other current assets (g) Cash and Bank balances (g) Short-term loans and advances (h) Other current assets (h) Cash and Bank balances (h) Other current assets (h) Cother current assets (h) Other current assets | | | 2.863 | 1,90 |
| Column C | | | 1 314 | , |
| Sub total - Non-Current liabilities | | | · · | 32 |
| 4 Current liabilities (a) Short Term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub total - Current liabilities 13,977 7,11 TOTAL - EQUITY AND LIABILITIES B ASSETS 1 Non-current assets (a) Fixed assets (b) Goodwill on Consolidation (c) Non-current investments (d) Deferred Tax Assets (Net) (e) Long-term loans and advances (f) Other non-current assets 2 Current assets (a) Current investments (a) Current investments (b) Inventories (c) Non-current assets (a) Current assets (a) Current assets (b) Goodwill on Consolidation (c) Non-current investments (d) Deferred Tax Assets (Net) (e) Long-term loans and advances (f) Other non-current assets Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances (e) Short-term loans and advances (e) Short-term loans and advances (f) Other current assets Sub total - Current assets 3 4,672 3 1,672 3 1,077 | | | | |
| (a) Short Term borrowings 4,975 40 (b) Trade payables 2,819 2,04 (c) Other current liabilities 5,653 3,42 (d) Short-term provisions 530 1,24 Sub total - Current liabilities 13,977 7,11 TOTAL - EQUITY AND LIABILITIES 78,735 82,58 B ASSETS 1 Non-current assets 32,218 27,27 (b) Goodwill on Consolidation 2,088 - (c) Non-current investments 7,804 18,00 (d) Deferred Tax Assets (Net) 273 90 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets - 9 Sub total - Non-current assets 47,063 51,51 2 Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 31,672 31,07 </td <td></td> <td>Sub total - Non-Current liabilities</td> <td>4,243</td> <td>3,232</td> | | Sub total - Non-Current liabilities | 4,243 | 3,232 |
| (a) Short Term borrowings 4,975 40 (b) Trade payables 2,819 2,04 (c) Other current liabilities 5,653 3,42 (d) Short-term provisions 530 1,24 Sub total - Current liabilities 13,977 7,11 TOTAL - EQUITY AND LIABILITIES 78,735 82,58 B ASSETS 1 Non-current assets 32,218 27,27 (b) Goodwill on Consolidation 2,088 - (c) Non-current investments 7,804 18,00 (d) Deferred Tax Assets (Net) 273 90 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets - 9 Sub total - Non-current assets 47,063 51,51 2 Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 31,672 31,07 </td <td>4</td> <td>Current liabilities</td> <td></td> <td></td> | 4 | Current liabilities | | |
| (b) Trade payables 2,819 2,04 (c) Other current liabilities 5,653 3,42 (d) Short-term provisions 530 1,24 Sub total - Current liabilities 13,977 7,11 TOTAL - EQUITY AND LIABILITIES 78,735 82,58 B ASSETS 1 Non-current assets (a) Fixed assets 32,218 27,27 (b) Goodwill on Consolidation 2,088 - (c) Non-current investments 7,804 18,00 (d) Deferred Tax Assets (Net) 273 90 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets - 9 Sub total - Non-current assets 47,063 51,51 2 Current assets (a) Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 9,64 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets 31,672 31,07 | 7 | | 4.075 | 404 |
| (c) Other current liabilities | | , , | , | |
| Column | | | | , |
| Sub total - Current liabilities 13,977 7,11 | | | -, | , |
| TOTAL - EQUITY AND LIABILITIES 78,735 82,58 | | (d) Short-term provisions | 550 | 1,247 |
| B ASSETS Non-current assets 32,218 27,27 (b) Goodwill on Consolidation 2,088 - (c) Non-current investments 7,804 18,00 (d) Deferred Tax Assets (Net) 273 90 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets 47,063 51,51 | | Sub total - Current liabilities | 13,977 | 7,117 |
| B ASSETS Non-current assets 32,218 27,27 (b) Goodwill on Consolidation 2,088 - (c) Non-current investments 7,804 18,00 (d) Deferred Tax Assets (Net) 273 90 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets 47,063 51,51 | | TOTAL - EQUITY AND LIABILITIES | 78.735 | 82,585 |
| Non-current assets 32,218 27,27 | | | 10,100 | , |
| (a) Fixed assets 32,218 27,27 (b) Goodwill on Consolidation 2,088 - (c) Non-current investments 7,804 18,00 (d) Deferred Tax Assets (Net) 273 90 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets 47,063 51,51 2 Current assets 10,200 16,09 (a) Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 31,672 31,07 | В | ASSETS | | |
| (b) Goodwill on Consolidation (c) Non-current investments (d) Deferred Tax Assets (Net) (e) Long-term loans and advances (f) Other non-current assets 2 Current assets 2 Current assets 2 Current investments (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances (e) Short-term loans and advances (f) Other current assets 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances (e) Short-term loans and advances (f) Other current assets 3 1,672 3 1,072 | 1 | Non-current assets | | |
| (c) Non-current investments 7,804 18,000 (d) Deferred Tax Assets (Net) 273 90 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets - 9 Sub total - Non-current assets 47,063 51,51 2 Current assets (a) Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets 31,672 31,07 | | (a) Fixed assets | 32,218 | 27,27 |
| (d) Deferred Tax Assets (Net) 273 90 (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets - 9 Sub total - Non-current assets 47,063 51,51 2 Current assets (a) Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets | | (b) Goodwill on Consolidation | 2,088 | - |
| (e) Long-term loans and advances 4,680 5,22 (f) Other non-current assets - 9 Sub total - Non-current assets 47,063 51,51 2 Current assets (a) Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,22 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets 31,672 31,07 | | (c) Non-current investments | 7,804 | 18,00 |
| Current assets - 9 | | (d) Deferred Tax Assets (Net) | 273 | 900 |
| Current assets - 9 | | (e) Long-term loans and advances | 4.680 | 5,220 |
| 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances (e) Short-term loans and advances (f) Other current assets 2 Current assets 31,672 31,072 | | | - | 9 |
| (a) Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets | | Sub total - Non-current assets | 47,063 | 51,51 |
| (a) Current investments 10,200 16,09 (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets | | | , | |
| (b) Inventories 8,357 5,99 (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets 31,672 31,07 | 2 | | | 1 |
| (c) Trade receivables 7,653 5,29 (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets 31,672 31,07 | | | | 16,09 |
| (d) Cash and Bank balances 964 73 (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets 31,672 31,07 | | (b) Inventories | 8,357 | 5,99 |
| (e) Short-term loans and advances 4,072 2,12 (f) Other current assets 426 84 Sub total - Current assets 31,672 31,07 | | (c) Trade receivables | 7,653 | 5,29 |
| (f) Other current assets 426 84 Sub total - Current assets 31,672 31,072 | | (d) Cash and Bank balances | 964 | 73 |
| (f) Other current assets 426 84 Sub total - Current assets 31,672 31,072 | | (e) Short-term loans and advances | 4,072 | 2,12 |
| | | | 426 | 84 |
| | | Sub total - Current assets | 31 672 | 31.07 |
| TOTAL - ASSETS 79.725 92.50 | | Sub total - Current assets | 31,072 | 31,07 |
| IOIME-MODEIO 10,133 02.30 | | TOTAL - ASSETS | 78,735 | 82,58 |

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016.
- 2. Exceptional item for the year ended 31st March, 2015 represents amount written off in connection with commodity transactions done through the NSEL platform and provision for bad and doubtful debts.
- 3. During the quarter, the Company acquired 100% equity shares of Hopewell Tableware Private Limited (unlisted domestic company) and consequently it has become a wholly owned subsidiary (WOS) of the Company. Subsequent to the acquisition, the company has made a further investment of Rs. 2,200 lacs in Preference Shares in March, 2016 in that WOS. As the Hopewell Tableware Private Limited is become WOS of the Company during the year, figures for the previous year are not comparable with those of the current year.
- 4. The Company bought back and extinguished 6,96,000 equity shares of Rs. 10/-each from its shareholders who tendered their shares @ Rs.2,500/- per share for an aggregate amount of Rs.17,400 lacs on a proportionate basis through the "Tender Offer" route, The said buyback was completed on 11th February, 2016. Post buyback, equity share capital of the Company is Rs. 231 lacs consisting of 23,10,000 equity shares of Rs. 10/- each.
- 5. The Company in an earlier year invested in 9% Cumulative Non-Convertible Redeemable Preference Shares of Gujarat Borosil Limited (GBL). As GBL has not paid any dividend for more than two years, voting right pursuant to second proviso to sub-section 2 of section 47 of Companies Act 2013 have been vested with the Company. Accordingly the Company enjoys aggregate voting rights of 79.46% in GBL and GBL became an enterprise under control of Company within the meaning of Accounting Standard (AS) 21 on Consolidated Financial Statements. In view of the above, the financial statement of GBL have been consolidated as per AS 21 as against Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements.
- 6. The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified in the Companies (Accounting Standards) Rules, 2006.
- 7. The Board of Directors of the Company at its meeting held on 30th May, 2016, has decided that the interim dividend declared by them at their meeting held on 10th March, 2016 be treated as the entire dividend on the equity shares of the Company for the financial year ended 31st March, 2016.
- 8. Previous periods / year figures have been regrouped / rearranged wherever necessary, to make them comparable.

For Borosil Glass Works Limited

Place: Mumbai Shreevar Kheruka
Date: 30.05.2016 Managing Director & CEO
(DIN 01802416)

CIN: L99999MH1962PLC012538

Regd. Office: Khanna Construction House 44, Dr.RG Thadani Marg, Worli, Mumbai - 400 018
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website: www.borosil.com Email: borosil@borosil.com

EXTRACT OF STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs except as stated)

| (NS. III lacs except as state | | | | | |
|--|-------------------------|--------------|---------------|--------------|--------------|
| | Standalone Consolidated | | | | dated |
| Particulars | Quarter ended | Year ended | Quarter ended | Year ended | Year ended |
| Faiticulais | (31/03/2016) | (31/03/2016) | (31/03/2015) | (31/03/2016) | (31/03/2015) |
| | Audited | Audited | Audited | Audited | Audited |
| Total income from operations (net) | 6,400 | 22,221 | 5,596 | 41,433 | 32,555 |
| Net Profit from ordinary activities after tax | 1,658 | 5,226 | 1,421 | 6,325 | 5,026 |
| Net Profit from ordinary activities after tax (after Extraordinary items) | 1,658 | 5,226 | 1,421 | # 5,459 | # 4,944 |
| Equity Share Capital | 231 | 231 | 301 | 231 | 301 |
| Reserves (Excluding Revaluation Reserve) | - | 56,645 | - | 56,928 | 69,486 |
| Earning per share(Rs.) (before extraordinary items) of Rs. 10/-each. (Basic and Diluted) (Not Annualised)* Earning per share(Rs.) (after extraordinary items) of Rs. | 63.21* | 179.52 | 47.26* | 187.54 | 164.47 |
| 10/-each. (Basic and Diluted) (Not Annualised)* | 63.21* | 179.52 | 47.26* | 187.54 | 164.47 |

[#] After minority interest and share in profit of associates.

The above is an extract of the detailed format of Quarterly Financial Results for the quarter and year ended 31st March, 2016 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website www.borosil.com.

For Borosil Glass Works Limited

Shreevar Kheruka Managing Director & CEO (Din NO. 01802416)

Place: Mumbai Date: 30.05.2016.