

BOROSIL LIMITED

Details of familiarisation programme for Independent Directors

INTRODUCTION

As per Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), the Company should familiarise the Independent Directors through various programmes about the Company, including the following:

- nature of the industry in which the Company operates;
- business model of the Company;
- roles, rights, responsibilities of Independent Directors; and
- any other relevant information

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company’s business but also contributes effectively in decision making at Board / Committee meetings.

FAMILIARISATION PROGRAMME

- Presentations on the business and performance of the Company are made at the Board Meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company. Such presentations provide insight into the Company, which enables Independent Directors to take well-informed timely decisions and contribute significantly to the Company.
- Active communication channel between executive directors and independent directors, that allows the independent directors to raise query, seek clarifications for enabling a better understanding of the Company and its various operations are available.
- Visit to plants of company / subsidiary companies are organised.
- Regular interactions are held between auditors and independent directors.
- The Directors are also informed of important developments in the Company.

Summary of familiarisation programme of Independent Directors during the financial year 2022-23:

Number of programme attended by Independent Directors : 2 programmes

Number of hours spent by the Independent Directors in such programme : 6 hours