

BOROSIL®**Borosil Limited**

CIN : L3510(MH-2010)PLC292722

Registered & Corporate Office :

1101, Crescento, G-Block, Opp. MCA Club, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India.

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November 11, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today, along with the Limited Review Reports thereon, are attached.

The meeting of the Board of Directors commenced at 02:00 p.m. (IST) and concluded at 04:55 p.m. (IST).

The said Financial Results and the Limited Review Reports thereon are also being uploaded on the Company's website at www.borosil.com.

You are requested to take note of the same

Thanking you,

For **Borosil Limited**


Anshu Agarwal
Company Secretary & Compliance Officer
FCS – 9921



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Borosil Limited ("the Company") for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720WW100355



Anuj Bhatia
Partner
Membership No. 122179
UDIN No. 22122179BCUYRO7029



Place: Nagpur
Date: 11th November, 2022

BOROSIL LIMITED
CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022
(Rs. in lakhs except as stated)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
i.	Income:						
	Revenue From Operations	25,718.18	19,781.79	19,917.55	45,499.97	31,532.06	75,041.45
	Other Income	365.85	148.51	396.13	514.36	1,176.45	2,368.90
	Total Income (I)	26,084.03	19,930.30	20,313.68	46,014.33	32,708.51	77,410.35
II.	Expenses:						
	Cost of Materials Consumed	3,757.69	2,274.74	1,846.43	6,032.43	3,325.44	7,928.11
	Purchases of Stock-in-Trade	9,834.90	7,898.42	7,000.74	17,733.32	11,498.93	25,613.96
	Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	(2,248.34)	(2,620.84)	(1,838.67)	(4,869.18)	(4,134.20)	(5,202.28)
	Employee Benefits Expense	2,461.39	2,488.54	2,128.15	4,949.93	4,041.18	8,686.36
	Finance Costs	25.65	12.09	8.96	37.74	21.23	80.52
	Depreciation and Amortization Expense	623.61	620.56	696.52	1,244.17	1,382.63	2,713.49
	Other Expenses	8,120.89	7,147.71	6,508.75	15,268.60	11,229.17	25,302.17
	Total Expenses (II)	22,575.79	17,821.22	16,350.88	40,397.01	27,364.38	65,122.33
III.	Profit Before exceptional items and Tax (I - II)	3,508.24	2,109.08	3,962.80	5,617.32	5,344.13	12,288.02
IV.	Exceptional Items (Refer Note 2)	-	(508.06)	43.53	(508.06)	646.50	1,121.17
V.	Profit Before Tax (III - IV)	3,508.24	2,617.14	3,919.27	6,125.38	4,697.63	11,166.85
VI.	Tax Expense:						
	(1) Current Tax	943.46	607.25	1,169.11	1,550.71	1,290.28	2,827.57
	(2) Deferred Tax	(109.49)	32.64	241.52	(76.85)	1,307.02	591.67
	Total Tax Expenses	833.97	639.89	1,410.63	1,473.86	2,597.30	3,419.24
VII.	Profit for the Period / Year (V - VI)	2,674.27	1,977.25	2,508.64	4,651.52	2,100.33	7,747.61
VIII.	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss:						
	a) Re-measurement gains / (losses) on defined benefit plans	(7.03)	(5.91)	20.30	(12.94)	29.79	(24.83)
	b) Income tax effect on above	1.77	1.49	(7.09)	3.26	(10.41)	6.25
	Total Other Comprehensive Income	(5.26)	(4.42)	13.21	(9.68)	19.38	(18.58)
IX.	Total Comprehensive Income for the Period / Year (VII + VIII)	2,669.01	1,972.83	2,521.85	4,641.84	2,119.71	7,729.03
X.	Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 3)	1,143.31	1,142.21	1,141.19	1,143.31	1,141.19	1,141.63
XI.	Other Equity excluding Revaluation Reserve						75,610.31
XII.	Earning per equity share (in Rs.) (Face value of Re. 1/- each)						
	Basic (Not Annualised)*	2.34 *	1.73 *	2.20 *	4.07 *	1.84 *	6.79
	Diluted (Not Annualised)*	2.34 *	1.73 *	2.20 *	4.07 *	1.84 *	6.79



BOROSIL LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue :						
	a. Scientificware	4,786.44	4,909.00	4,203.20	9,695.44	7,444.27	17,741.30
	b. Consumerware	20,931.74	14,872.79	15,714.35	35,804.53	24,087.79	57,300.15
	Total	25,718.18	19,781.79	19,917.55	45,499.97	31,532.06	75,041.45
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Revenue from operations	25,718.18	19,781.79	19,917.55	45,499.97	31,532.06	75,041.45
2	Segment Results (Profit before tax):						
	a. Scientificware	930.57	827.88	1,243.19	1,758.45	1,656.61	3,978.32
	b. Consumerware	2,578.84	1,403.31	2,718.15	3,982.15	3,274.46	7,290.61
	c. Investments	128.22	7.85	90.72	136.07	542.10	1,375.04
	Total	3,637.63	2,239.04	4,052.06	5,876.67	5,473.17	12,643.97
	Less:- Finance Cost	25.65	12.09	8.96	37.74	21.23	80.52
	Less:- Exceptional Items (Refer Note 2)	-	(508.06)	43.53	(508.06)	646.50	1,121.17
	Less:- Other unallocable expenditure (net of income)	103.74	117.87	80.30	221.61	107.81	275.43
	Profit before Tax	3,508.24	2,617.14	3,919.27	6,125.38	4,697.63	11,166.85
3	Segment Assets						
	a. Scientificware	11,388.66	10,324.88	9,102.41	11,388.66	9,102.41	10,669.38
	b. Consumerware	57,700.13	44,023.64	32,921.36	57,700.13	32,921.36	33,547.02
	c. Investments	17,731.26	26,233.31	26,127.44	17,731.26	26,127.44	29,509.13
	d. Un-allocated	16,772.82	16,393.25	20,611.89	16,772.82	20,611.89	18,454.90
	Total	1,03,592.87	96,975.08	88,763.10	1,03,592.87	88,763.10	92,180.43
4	Segment Liabilities						
	a. Scientificware	3,280.60	3,286.01	3,056.76	3,280.60	3,056.76	3,496.32
	b. Consumerware	11,148.22	10,550.77	11,130.21	11,148.22	11,130.21	9,163.08
	c. Investments	87.79	60.27	78.01	87.79	78.01	54.92
	d. Un-allocated	7,296.62	4,202.48	3,491.13	7,296.62	3,491.13	2,714.17
	Total	21,813.23	18,099.53	17,756.11	21,813.23	17,756.11	15,428.49

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading items used in Laboratories and Scientific ware.

Consumerware:- Comprising of manufacturing and trading items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



BOROSIL LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,
2022

(Rs. in lakhs)

Particulars	Standalone	
	As at	As at
	(30/09/2022)	(31/03/2022)
	Unaudited	Audited
I. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	15,977.64	14,797.30
(b) Capital work-in-progress	11,529.86	2,231.85
(c) Investment Property	105.46	105.59
(d) Goodwill on Amalgamation	5,931.84	5,931.84
(e) Other Intangible assets	26.50	22.25
(f) Financial Assets		
(i) Investments	12,967.11	13,121.86
(ii) Loans	470.27	22.90
(iii) Others	682.96	456.67
(g) Art Works	240.80	240.80
(h) Non Current Tax Assets (net)	645.06	645.02
(i) Other non current assets	6,789.16	3,735.75
Total non current assets	55,366.66	41,311.83
2 Current Assets		
(a) Inventories	23,126.77	17,211.11
(b) Financial Assets		
(i) Investments	4,288.96	14,813.41
(ii) Trade Receivables	10,744.44	6,032.63
(iii) Cash and cash equivalents	557.25	2,235.83
(iv) Bank Balances other than (iii) above	116.43	529.12
(v) Loans	36.01	1,538.47
(vi) Others	408.46	408.24
(c) Other current assets	2,810.39	1,962.29
(d) Assets held for Sale	6,137.50	6,137.50
Total current assets	48,226.21	50,868.60
TOTAL ASSETS	1,03,592.87	92,180.43
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,143.31	1,141.63
(b) Other Equity	80,636.33	75,610.31
Total equity	81,779.64	76,751.94
LIABILITIES		
1 Non current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,835.71	-
(ii) Lease Liabilities	439.51	118.41
(b) Deferred Tax Liabilities (net)	2,008.54	2,088.65
Total non current liabilities	4,283.76	2,207.06
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,699.86	-
(ii) Lease Liabilities	62.99	0.65
(iii) Trade Payables		
A) Total outstanding dues of micro and small enterprises	2,475.82	1,491.14
B) Total outstanding dues of creditors other than micro and small enterprises	3,380.66	3,392.55
(iv) Other Financial Liabilities	6,733.35	6,425.92
(b) Other current liabilities	972.50	640.37
(c) Provisions	975.09	785.10
(d) Current Tax Liabilities (net)	1,229.20	485.70
Total current liabilities	17,529.47	13,221.43
TOTAL EQUITY AND LIABILITIES	1,03,592.87	92,180.43



BOROSIL LIMITED

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

Particulars	For the Half	For the Half
	Year Ended	Year Ended
	(30/09/2022)	(30/09/2021)
	Unaudited	Unaudited
A. Cash Flow from Operating Activities		
Profit Before Tax as per Statement of Profit and Loss	6,125.38	4,697.63
Adjusted for :		
Depreciation and Amortisation Expense	1,244.17	1,382.63
Gain on Foreign Currency Transactions (net)	(4.32)	(11.95)
Gain on Financial Instruments measured at fair value through profit or loss (net)	(17.51)	(629.15)
Loss / (Gain) on Sale of Investments (net)	(113.24)	77.31
Dividend Income	-	(0.07)
Interest Income	(99.63)	(63.11)
Loss on Sale / discarding of Property, Plant and Equipment (net)	23.34	15.92
Investment Advisory Charges	0.87	16.29
Share Based Payment Expense	116.61	50.50
Finance Costs	37.74	21.23
Sundry Balances / Excess provision Written Back (net)	(26.96)	(186.99)
Loss due to Fire and Flood (related to Property, plant and Equipments)	-	646.50
Insurance Claim Received	(508.06)	-
Bad Debts	0.28	2.95
Provision / (reversal) for Credit Impaired / doubtful advances (net)	(122.49)	21.03
Operating Profit before Working Capital Changes	6,656.18	6,040.72
Adjusted for :		
Trade & Other Receivables	(5,682.20)	(6,828.92)
Inventories	(5,915.66)	(2,235.35)
Trade & Other Payables	1,160.94	4,285.39
Cash generated from operations	(3,780.74)	1,261.84
Direct taxes paid (net)	(807.25)	(1,243.03)
Net Cash from / (Used in) Operating Activities	(4,587.99)	18.81
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(13,783.45)	(1,520.07)
Sale of Property, Plant and Equipment	11.24	14.84
Investments in Subsidiaries	-	(463.40)
Purchase of Investments	(2,734.24)	(15,180.06)
Sale of Investments	13,535.66	21,321.72
Movement in Loans (net)	1,051.00	(1,285.23)
Investment Advisory Charges Paid	(0.87)	(23.48)
Income / Interest on Investment/Loans	186.02	51.27
Insurance Claim Received	590.00	-
Dividend Received	-	0.07
Net Cash From / (used in) Investing Activities	(1,144.64)	2,915.66
C. Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	257.69	-
Proceeds of Non-current Borrowings	1,980.03	-
Movement in Current Borrowings (net)	1,555.54	-
Lease Payments	(20.59)	(5.37)
Margin Money (net)	310.00	(1,107.23)
Dividend Paid	-	(1,141.19)
Interest Paid	(28.64)	(25.70)
Net Cash From / (used in) Financing Activities	4,054.03	(2,279.49)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,678.60)	654.98
Opening Balance of Cash and Cash Equivalents	2,235.83	564.72
Unrealised Gain/(loss) on Foreign Currency Transactions (net)	(0.02)	-
Opening Balance of Cash and Cash Equivalents	2,235.85	564.72
Closing Balance of Cash and Cash Equivalents	557.25	1,219.70
Unrealised Gain/(loss) on Foreign Currency Transactions (net)	-	-
Closing Balance of Cash and Cash Equivalents	557.25	1,219.70



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. **Exceptional items:**
As reported earlier, Exceptional items (i) for the quarter ended 30th June, 2022 and for the half year ended 30th September, 2022 represents receipt of claim amount of Rs.508.06 lakhs (net of WDV), as a part settlement, from the Insurance Company in respect of fixed assets. ii) for the quarter and half year ended 30th September, 2021 pertains to loss of properties due to fire / flood at the Company's warehouse. (iii) for the year ended 31st March, 2022 represents provision for impairment in respect of Capital work in progress & Investment Properties and loss of properties due to fire / flood at the Company's warehouses.
3. Pursuant to exercise of the options under "Borosil Limited - Special Purpose Employee Stock Option Plan 2020" and "Borosil Limited - Employee Stock Option Scheme, 2020", during the quarter and half year ended 30th September, 2022, the Company has allotted 1,09,700 Equity Shares and 1,68,140 Equity Shares respectively of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 1.10 lakhs and Rs. 1.68 lakhs respectively and Securities Premium by Rs. 260.43 lakhs and Rs. 387.47 lakhs respectively.
4. The Board of Directors at its meeting held on 7th February, 2022, had approved a Composite Scheme of Arrangement amongst the Company and Klass Pack Ltd ("KPL"), a subsidiary of the Company, and Borosil Technologies Ltd ("BTL"), a wholly owned subsidiary of the Company ('Scheme') inter alia for: (a) reduction and reorganization of share capital of KPL; (b) demerger of Scientific and Industrial Product Business from the Company into KPL and consequent issue of shares by KPL; and (c) amalgamation of BTL with KPL. The Appointed Date for the Scheme is 1st April, 2022. Subsequent to receipt of Observation Letters from BSE Limited and National Stock Exchange of India Limited conveying "no adverse observations / no-objection" on the Scheme, the Company has filed Scheme Application with the National Company Law Tribunal, Mumbai Bench for necessary directions.
5. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable.

For Borosil Limited



Shreevar Kheruka
Managing Director and CEO
(DIN 01802416)

Place: Mumbai
Date :11th November, 2022



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Borosil Limited** ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together refer to as "the Group") for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

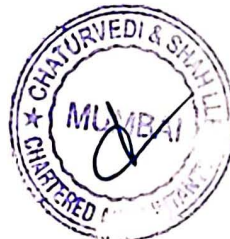
4. The statement includes the results of the entities listed as per below:

List of subsidiaries:

1. Klass Pack Limited
2. Borosil Technologies Limited
3. Acalypha Realty Limited

5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/financial results of 3 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 12,578.38 Lakhs as at 30th September, 2022, total revenue of Rs. 2,304.36 Lakhs and Rs. 5,122.26 Lakhs, net profit/(loss) after tax Rs. (138.71) Lakhs and Rs. (167.91) Lakhs and total comprehensive income of Rs. (136.51) Lakhs and Rs. (163.49) Lakhs for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 respectively, and cash inflow (net) of Rs. 22.29 Lakhs for the period from 1st April, 2022 to 30th September, 2022, as considered in the unaudited consolidated financial results. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.



Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/W100355



Anuj Bhatia

Partner

Membership No. 122179

UDIN No. 22122179BCUZBE7625



Place: Nagpur

Date: 11th November, 2022

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs except as stated)

S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income:							
Revenue From Operations	27,142.43	21,622.56	22,183.34	48,764.99	35,971.64	83,986.16	
Other Income	402.55	175.49	424.54	578.04	1,205.88	2,457.48	
Total Income (I)	27,544.98	21,798.05	22,607.88	49,343.03	37,177.52	86,443.64	
II. Expenses:							
Cost of Materials Consumed	4,787.61	3,443.14	3,212.97	8,230.75	5,800.01	13,227.47	
Purchases of Stock-in-Trade	9,046.83	7,183.62	6,384.95	16,230.45	10,306.60	22,767.04	
Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade	(2,377.67)	(2,711.34)	(1,997.99)	(5,089.01)	(4,128.39)	(5,202.35)	
Employee Benefits Expense	2,916.11	2,917.12	2,525.81	5,833.23	4,775.77	10,277.36	
Finance Costs	31.23	14.27	16.95	45.50	40.42	111.63	
Depreciation and Amortization Expense	821.72	800.87	859.03	1,622.59	1,707.93	3,383.47	
Other Expenses	8,945.32	8,049.16	7,339.93	16,994.48	12,735.88	28,556.57	
Total Expenses (II)	24,171.15	19,696.84	18,341.65	43,867.99	31,238.22	73,121.19	
III. Profit before share of profit in associate, exceptional items and tax (I - II)	3,373.83	2,101.21	4,266.23	5,475.04	5,939.30	13,322.45	
IV. Share of profit in associates	-	-	-	-	-	-	
V. Profit before exceptional items and tax (III + IV)	3,373.83	2,101.21	4,266.23	5,475.04	5,939.30	13,322.45	
VI. Exceptional items (Refer Note 2)	-	(508.06)	43.53	(508.06)	646.50	1,121.17	
VII. Profit before tax (V - VI)	3,373.83	2,609.27	4,222.70	5,983.10	5,292.80	12,201.28	
VIII. Tax Expense :							
(1) Current Tax	952.96	633.63	1,220.08	1,586.59	1,341.25	2,962.06	
(2) Deferred Tax	(104.84)	34.19	274.13	(70.65)	1,413.04	716.17	
Total Tax Expenses	848.12	667.82	1,494.21	1,515.94	2,754.29	3,678.23	
IX. Profit for the period / Year (VII - VIII)	2,525.71	1,941.45	2,728.49	4,467.16	2,538.51	8,523.05	
X. Other Comprehensive Income							
Items that will not be reclassified to profit or loss:							
a) Re-measurement gains / (losses) on defined benefit plans	(3.97)	(2.83)	20.84	(6.80)	30.88	(12.54)	
b) Income tax on above	0.91	0.63	(7.23)	1.54	(10.69)	2.81	
Total Other Comprehensive Income	(3.06)	(2.20)	13.61	(5.26)	20.19	(9.73)	
XI. Total Comprehensive Income for the period / year (IX + X)	2,522.65	1,939.25	2,742.10	4,461.90	2,558.70	8,513.32	
XII. Profit attributable to:							
Owners of the Company	2,517.24	1,925.43	2,680.20	4,442.67	2,443.98	8,373.03	
Non-controlling interest	8.47	16.02	48.29	24.49	94.53	150.02	
XIII. Other Comprehensive Income attributable to:							
Owners of the Company	(3.49)	(2.63)	13.53	(6.12)	20.03	(11.45)	
Non-controlling interest	0.43	0.43	0.08	0.86	0.16	1.72	
XIV. Total Comprehensive Income attributable to:							
Owners of the Company	2,513.75	1,922.80	2,693.73	4,436.55	2,464.01	8,361.58	
Non-controlling interest	8.90	16.45	48.37	25.35	94.69	151.74	
XV. Paid up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 3)	1,143.31	1,142.21	1,141.19	1,143.31	1,141.19	1,141.63	
XVI. Other Equity excluding revaluation reserve						75,581.17	
XVII. Earning per Equity Share (Face value of Re. 1/- each) (in Rs.)							
Basic (Not Annualised)*	2.20 *	1.69 *	2.35 *	3.89 *	2.14 *	7.34	
Diluted (Not Annualised)*	2.20 *	1.69 *	2.35 *	3.89 *	2.14 *	7.34	



BOROSIL LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :						
	a. Scientificware	6,210.69	6,749.77	6,468.99	12,960.46	11,883.85	26,686.01
	b. Consumerware	20,931.74	14,872.79	15,714.35	35,804.53	24,087.79	57,300.15
	Total	27,142.43	21,622.56	22,183.34	48,764.99	35,971.64	83,986.16
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Revenue from operations	27,142.43	21,622.56	22,183.34	48,764.99	35,971.64	83,986.16
2	Segment Results (Profit before tax and non-controlling interests):						
	a. Scientificware	807.51	822.51	1,557.62	1,630.02	2,280.24	5,053.50
	b. Consumerware	2,578.84	1,403.31	2,718.15	3,982.15	3,274.46	7,290.61
	c. Investments	122.45	7.53	87.71	129.98	532.83	1,365.40
	Total	3,508.80	2,233.35	4,363.48	5,742.15	6,087.53	13,709.51
	Less:- Finance cost	31.23	14.27	16.95	45.50	40.42	111.63
	Less:- Exceptional item (Refer Note 2)	-	(508.06)	43.53	(508.06)	646.50	1,121.17
	Less:- Other unallocable expenditure (net of income)	103.74	117.87	80.30	221.61	107.81	275.43
	Profit before Tax	3,373.83	2,609.27	4,222.70	5,983.10	5,292.80	12,201.28
3	Segment Assets						
	a. Scientificware	23,311.01	22,108.44	18,792.27	23,311.01	18,792.27	22,264.00
	b. Consumerware	57,700.13	44,023.64	32,921.36	57,700.13	32,921.36	33,547.02
	c. Investments	8,121.65	16,958.69	18,965.08	8,121.65	18,965.08	20,354.69
	d. Un-allocated	17,964.53	17,560.02	21,730.31	17,964.53	21,730.31	19,523.80
	Total	1,07,097.32	1,00,650.79	92,409.02	1,07,097.32	92,409.02	95,689.51
4	Segment Liabilities						
	a. Scientificware	5,295.42	5,164.35	5,032.72	5,295.42	5,032.72	5,432.12
	b. Consumerware	11,148.22	10,550.77	11,130.21	11,148.22	11,130.21	9,163.08
	c. Investments	87.79	60.27	78.01	87.79	78.01	54.92
	d. Un-allocated	7,393.07	4,460.31	3,932.20	7,393.07	3,932.20	2,714.33
	Total	23,924.50	20,235.70	20,173.14	23,924.50	20,173.14	17,364.45

Note :
As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading of items used in Laboratories, Scientific ware and pharmaceutical packaging.

Consumerware:- Comprising of manufacturing and trading of items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



BOROSIL LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in lakhs)

Particulars	Consolidated	
	As at	As at
	(30/09/2022)	(31/03/2022)
	Unaudited	Audited
I. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	22,165.52	20,699.21
(b) Capital work-in-progress	12,129.01	2,497.76
(c) Investment Property	105.46	105.59
(d) Goodwill	6,767.07	6,767.07
(e) Other Intangible assets	43.13	37.20
(f) Financial Assets		
(i) Investments	3,811.20	3,965.95
(ii) Loans	21.27	23.44
(iii) Others	791.73	508.66
(g) Deferred Tax Assets (net)	218.19	226.11
(h) Art Works	240.80	240.80
(i) Non-current tax assets (net)	782.24	651.47
(j) Other non-current assets	7,542.37	4,199.30
Total non-current assets	54,617.99	39,922.56
2 Current Assets		
(a) Inventories	25,431.24	19,333.50
(b) Financial Assets		
(i) Investments	4,869.15	15,726.55
(ii) Trade Receivables	11,575.15	7,430.91
(iii) Cash and cash equivalents	597.78	2,254.07
(iv) Bank Balances other than (iii) above	203.29	609.80
(v) Loans	44.80	1,547.99
(vi) Others	577.50	585.91
(c) Other current assets	3,042.92	2,140.72
(d) Assets held for sale	6,137.50	6,137.50
Total current assets	52,479.33	55,766.95
TOTAL ASSETS	1,07,097.32	95,689.51
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,143.31	1,141.63
(b) Other Equity	80,401.90	75,581.17
Equity attributable to the owners	81,545.21	76,722.80
Non-controlling interest	1,627.61	1,602.26
Total Equity	83,172.82	78,325.06
LIABILITIES		
1 Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,835.71	-
(ii) Lease Liabilities	600.16	118.41
(b) Provisions	295.67	280.35
(c) Deferred Tax Liabilities (net)	2,008.54	2,088.65
Total non-current liabilities	4,740.08	2,487.41
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,796.22	-
(ii) Lease Liabilities	141.21	0.65
(iii) Trade Payables		
A) total outstanding dues of micro enterprises and small enterprises	2,563.70	1,466.01
B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,981.92	4,243.77
(iv) Other Financial Liabilities	7,300.38	6,951.45
(b) Other current liabilities	1,030.88	796.14
(c) Provisions	1,140.91	933.32
(d) Current Tax Liabilities (Net)	1,229.20	485.70
Total current liabilities	19,184.42	14,877.04
TOTAL EQUITY AND LIABILITIES	1,07,097.32	95,689.51



BOROSIL LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR
ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs)

Particulars	For the Half Year Ended (30/09/2022)	For the Half Year Ended (30/09/2021)
	Unaudited	Unaudited
A. Cash Flow from Operating Activities		
Profit Before Tax as per Consolidated Statement of Profit and Loss	5,983.10	5,292.80
Adjusted for :		
Depreciation and Amortisation Expense	1,622.59	1,707.93
Gain on Foreign Currency Transactions (net)	(10.91)	(13.49)
Dividend Income	-	(0.07)
Interest Income	(99.00)	(57.58)
Loss/(Gain) on Sale of Investments (net)	(120.23)	77.31
Gain on Financial Instruments measured at fair value through profit or loss (net)	(27.57)	(629.15)
Loss on Sale / discarding of Property, Plant and Equipment (net)	23.64	15.92
Investment Advisory Charges	0.87	16.29
Share Based Payment Expense	128.16	56.75
Finance Costs	45.50	40.42
Sundry Balances / Excess Provision Written Back (net)	(26.53)	(186.99)
Loss due to Fire and Flood (related to Property, plant and Equipments)	-	646.50
Insurance Claim Received	(508.06)	-
Bad Debts	0.36	2.95
Provision / (reversal) for Credit Impaired / Doubtful Advances (net)	(122.49)	33.26
Operating Profit before Working Capital Changes	6,889.43	7,002.85
Adjusted for :		
Trade and Other Receivables	(5,247.16)	(6,913.92)
Inventories	(6,097.74)	(2,152.40)
Trade and Other Payables	965.11	4,008.14
Cash generated from Operations	(3,490.36)	1,944.67
Direct Taxes Paid (net)	(973.86)	(1,324.90)
Net Cash from / (Used in) Operating Activities	(4,464.22)	619.77
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(14,784.81)	(2,099.21)
Sale of Property, Plant and Equipment	31.69	14.84
Purchase of Investments	(2,734.24)	(15,180.06)
Sale of Investments	13,885.66	21,321.72
Movement in Loans (net)	1,500.00	(1,500.00)
Investment Advisory Charges Paid	(0.87)	(23.48)
Income / Interest on Investment / Loans	195.77	47.44
Insurance Claim Received	590.00	-
Dividend Received	-	0.07
Net Cash from / (Used in) Investing Activities	(1,316.80)	2,581.32
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	257.69	-
Proceeds from Non-current Borrowings	1,980.03	-
Repayment of Non-current Borrowings	-	(126.96)
Movement in Current Borrowings (net)	1,651.90	(160.10)
Margin Money (net)	303.82	(1,108.90)
Lease Payments	(36.34)	(10.09)
Dividend Paid	-	(1,141.19)
Interest Paid	(32.38)	(46.28)
Net Cash From / (used in) Financing Activities	4,124.72	(2,593.52)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,656.30)	607.57
Opening Balance of Cash and Cash Equivalents	2,254.07	652.30
Unrealised Gain / (loss) on Foreign Currency Transactions (net)	(0.06)	-
Opening Balance of Cash and Cash Equivalents	2,254.13	652.30
Closing Balance of Cash and Cash Equivalents	597.78	1,259.87
Unrealised Gain / (loss) on Foreign Currency Transactions (net)	(0.05)	-
Closing Balance of Cash and Cash Equivalents	597.83	1,259.87



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Exceptional items:
As reported earlier, Exceptional items (i) for the quarter ended 30th June, 2022 and for the half year ended 30th September, 2022 represents receipt of claim amount of Rs.508.06 lakhs (net of WDV), as a part settlement, from the Insurance Company in respect of fixed assets. ii) for the quarter and half year ended 30th September, 2021 pertains to loss of properties due to fire / flood at the Company's warehouse. (iii) for the year ended 31st March, 2022 represents provision for impairment in respect of Capital work in progress & Investment Properties and loss of properties due to fire / flood at the Company's warehouses.
3. Pursuant to exercise of the options under "Borosil Limited - Special Purpose Employee Stock Option Plan 2020" and "Borosil Limited - Employee Stock Option Scheme, 2020", during the quarter and half year ended 30th September, 2022, the Company has allotted 1,09,700 Equity Shares and 1,68,140 Equity Shares respectively of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 1.10 lakhs and Rs. 1.68 lakhs respectively and Securities Premium by Rs. 260.43 lakhs and Rs. 387.47 lakhs respectively.
4. The Board of Directors at its meeting held on 7th February, 2022, had approved a Composite Scheme of Arrangement amongst the Company and Klass Pack Ltd ("KPL"), a subsidiary of the Company, and Borosil Technologies Ltd ("BTL"), a wholly owned subsidiary of the Company ('Scheme') inter alia for: (a) reduction and reorganization of share capital of KPL; (b) demerger of Scientific and Industrial Product Business from the Company into KPL and consequent issue of shares by KPL; and (c) amalgamation of BTL with KPL. The Appointed Date for the Scheme is 1st April, 2022. Subsequent to receipt of Observation Letters from BSE Limited and National Stock Exchange of India Limited conveying "no adverse observations / no-objection" on the Scheme, the Company has filed Scheme Application with the National Company Law Tribunal, Mumbai Bench for necessary directions.
5. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable.

Place: Mumbai
Date :11th November, 2022



For Borosil Limited

Shreevar Kheruka
Managing Director and CEO
(DIN 01802416)

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs except as stated)

Particulars	Standalone				Consolidated			
	Quarter ended	Quarter ended	Half Year Ended	Year Ended	Quarter ended	Quarter ended	Half Year Ended	Year Ended
	(30/09/2022)	(30/09/2021)	(30/09/2022)	(31/03/2022)	(30/09/2022)	(30/09/2021)	(30/09/2022)	(31/03/2022)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	25,718.18	19,917.55	45,499.97	75,041.45	27,142.43	22,183.34	48,764.99	83,986.16
Net Profit for the period / year before Tax and Exceptional items	3,508.24	3,962.80	5,617.32	12,288.02	3,373.83	4,266.23	5,475.04	13,322.45
Net Profit for the period / year before Tax (After Exceptional items)	3,508.24	3,919.27	6,125.38	11,166.85	3,373.83	4,222.70	5,983.10	12,201.28
Net Profit for the period / year after Tax (After Exceptional items)	2,674.27	2,508.64	4,651.52	7,747.61	2,525.71	2,728.49	4,467.16	8,523.05
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	2,669.01	2,521.85	4,641.84	7,729.03	2,522.65	2,742.10	4,461.90	8,513.32
Equity Share Capital	1,143.31	1,141.19	1,143.31	1,141.63	1,143.31	1,141.19	1,143.31	1,141.63
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)				75,610.31				75,581.17
Earning per equity share (in Rs.) (Face value of Re. 1/- each)								
Basic (Not Annualised)*	2.34 *	2.20 *	4.07 *	6.79	2.20 *	2.35 *	3.89 *	7.34
Diluted (Not Annualised)*	2.34 *	2.20 *	4.07 *	6.79	2.20 *	2.35 *	3.89 *	7.34

1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022, filed with the Stock Exchanges on 11th November, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosil.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Borosil Limited



Shreevar Kheruka
Managing Director & CEO
(DIN 01802416)

Place : Mumbai
Date:11th November, 2022