

# BOROSIL®

**Borosil Limited**

CIN : L36100MH2010PLC292722

**Registered & Corporate Office :**

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.

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July 14, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 543212</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: BOROLTD</b>
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Dear Sirs,

**Sub : Summary of proceedings of 12<sup>th</sup> Annual General Meeting of the Company held on Wednesday, July 13, 2022**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose summary of proceedings of the 12<sup>th</sup> Annual General Meeting of the Company held on Wednesday, July 13, 2022 at 3.00 p.m. (IST).

Kindly take the above in your record.

Thanking you,

Yours faithfully,  
For Borosil Limited

  
**Anshu Agarwal**  
**Company Secretary & Compliance Officer**  
**FCS: 9921**



Encl: as above

## Summary of proceedings of 12<sup>th</sup> Annual General Meeting of Borosil Limited

### **Date, time and venue of the Annual General Meeting**

The 12<sup>th</sup> Annual General Meeting ("Meeting") of the Company was held on Wednesday, July 13, 2022 through Video Conference ("VC"). The Meeting commenced at 3:00 p.m. (IST) and concluded at 4.20 p.m. (IST).

### **Proceedings in brief**

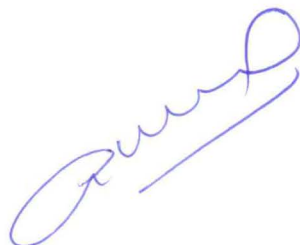
The Meeting was chaired by Mr. Pradeep Kumar Kheruka, Chairman of the Company. After ascertaining the quorum, he called the Meeting to order and welcomed the shareholders. All Directors were present except Mr. Naveen Kumar Kshatriya, who had expressed his inability to attend the Meeting.

The Chairman addressed the shareholders. He apprised them of the financial position of the Company for the financial year 2021-2022, the contribution of subsidiaries towards the growth of the Company and other business matters.

The shareholders were informed that:

1. The Meeting was held through VC in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
2. Remote e-voting facility was made available to cast their votes from July 10, 2022 to July 12, 2022.
3. Facility of e-voting during the Meeting was also available for those who had not cast their vote through remote e-voting.
4. Mr. Dhrumil M. Shah, a Practicing Company Secretary was appointed as the scrutiniser to scrutinise the e-voting process (i.e. remote e-voting and e-voting during the Meeting).

The following items of business as set out in the Notice convening the 12<sup>th</sup> Annual General Meeting were placed for shareholders' consideration and approval:



Ordinary Business

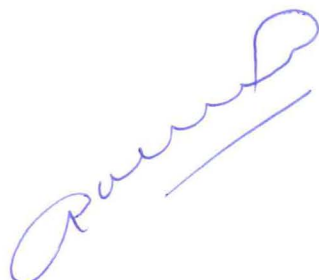
1. Adoption of (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors and Statutory Auditor (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and report of Statutory Auditor thereon.
2. Re-appointment of Mr. Rajesh Kumar Chaudhary, who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

1. Revision in terms of remuneration of Mr. Shreevar Kheruka, Managing Director & Chief Executive Officer and Key Managerial Personnel of the Company for his current term i.e. from April 1, 2022 to February 11, 2023.
2. Re-appointment of Mr. Shreevar Kheruka as a Managing Director & Chief Executive Officer and Key Managerial Personnel of the Company for a period of 5 years i.e. from February 12, 2023 to February 11, 2028.
3. Payment of remuneration to Mr. Shreevar Kheruka in his capacity as a Managing Director & Chief Executive Officer and Key Managerial Personnel of the Company for a period of 5 years i.e. from February 12, 2023 to February 11, 2028.
4. Re-appointment of Mr. Rajesh Kumar Chaudhary as a Whole-Time Director and Key Managerial Personnel of the Company for a period of 3 years i.e. from February 12, 2023 to February 11, 2026.
5. Payment of remuneration to Mr. Rajesh Kumar Chaudhary in his capacity as a Whole-time Director and Key Managerial Personnel of the Company for a period of 3 years i.e. from February 12, 2023 to February 11, 2026.

**Question and answer session**

Shareholders who had registered themselves as speakers, addressed the Meeting and sought clarifications on the Company's accounts and businesses. Their queries were suitably responded / clarified.



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## **Voting by members**

The Company had provided remote e-voting facility to its members to cast votes electronically on all 7 items of business set out in the Notice. The facility to vote during the Meeting, on all 7 items of business set out in the Notice, through e-voting, was also made available to the shareholders who participated in the Meeting and had not cast their votes through remote e-voting.

## **Result of voting (remote e-voting and e-voting during the Meeting)**

All the resolutions have been passed with requisite majority.

Thanking you,

Yours faithfully,  
For Borosil Limited

  
**Anshu Agarwal**  
**Company Secretary & Compliance Officer**  
FCS: 9921



*Note: This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.*