

## CREDIT RATING OBTAINED BY THE COMPANY FOR ALL ITS RATED BANK FACILITIES

1. The Company has obtained rating from ICRA Limited for its fund based and non-fund based limits.
2. The facility wise rating of various limits is given below:

### Details of Bank Limits Rated by ICRA (Rated on Long-Term and Short-Term Scale)

FACILITY	Bank	(Rs. in crore)	Rating
Cash Credit	ICICI Bank	25.00	[ICRA]A+ &
Non-fund based limits – Letter of credit / Bank Guarantee	ICICI Bank	5.00	[ICRA]A+ & / [ICRA]A1+ &
Fund based limits*	Kotak Mahindra Bank	60.00	[ICRA]A+ & / [ICRA]A1+ &
Non-fund based limits	Kotak Mahindra Bank	1.00	[ICRA]A+ & / [ICRA]A1+ &
<b>Total Limits on Long-term and Short-Term Scale</b>		<b>91.00</b>	

\*CC, WCDL, EPC/PCFC, Overdraft interchangeable limits up to a maximum of Rs. 60 crore

&= Rating placed on watch with developing implications.

3. The Rating Committee of ICRA after due consideration based on Company's disclosure about the Composite Scheme of Arrangement between the Company and its subsidiaries has placed the rating of [ICRA]A+/[ICRA]A1+ on watch with developing implicating.