

BOROSIL®**Borosil Glass Works Limited**

CIN : L99999MH1962PLC012538

Registered & Corporate Office :1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

W www.borosil.com

February 07, 2020

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir /Madam,

Scrip Code: 502219**Symbol: BOROSIL****Series: EQ****Sub: Composite Scheme of Amalgamation and Arrangement –**

- Resignation of Independent Directors namely, Mr. Naveen Kumar Kshatriya, (DIN: 00046813) Mrs. Anupa Sahney (DIN: 00341721), Mr. Kanwar Bir Singh Anand (DIN : 03518282) and Mr. Kewal Kundanlal Handa (DIN : 00056826) from Borosil Glass Works Ltd following their appointment as Additional and Independent Directors in Borosil Limited (Resulting Company)

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in continuation of our letter dated February 03, 2020 wherein we had informed you that the Company has appointed five new Additional and Independent Directors namely Mr. Raj Kumar Jain, Mrs. Shalini Kamath, Mr. Pradeep Vasudev Bhide, Mr. Asif Syed Ibrahim and Mr. Haigreve Khaitan. *They are all Independent Directors of Gujarat Borosil Limited which Company is in solar glass business and is amalgamating with our Company.*

We also refer to our letter dated 4th February, 2020, whereby we informed you that the Resulting Company under the Scheme namely Borosil Limited (BL) has appointed Mr. Naveen Kumar Kshatriya, Mrs. Anupa Sahney, Mr. Kanwar Bir Singh Anand and Mr. Kewal Kundanlal Handa, existing Independent Directors of our Company, who are familiar with Scientific and Industrial products and Consumer products businesses, as BL's Independent Directors.



It may be mentioned here that once the Composite Scheme is implemented, our Company will incorporate the Solar Glass business whereas its existing Scientific and Industrial products and Consumer products business will demerge into Borosil Limited.

Borosil Ltd. has already inducted the four persons mentioned in 2nd paragraph above as Independent Directors on their Board for their expertise, since they are acquainted with Scientific and Industrial products and Consumer product business of our Company. As such, they have thought it fit to resign from the Board of our Company.

Attached please find copy of their resignation letters mentioning that there is no other reason other than mentioned above for their resignation. Their resignations are effective from February 6, 2020.

Please take the above on your records.

Yours faithfully,
For **Borosil Glass Works Limited**



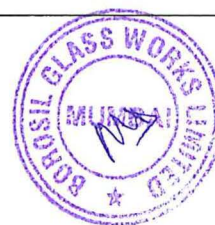
Manoj Dere
General Manager – Secretarial



Encl: as above

ANNEXURE

1	Reason for change	<p>Resignation of Mr Naveen Kumar Kshatriya (DIN: 00046813) as Independent Director of the Company.</p> <p>Since he was familiar with the Scientific and Industrial ware and Consumer ware businesses, which businesses have been demerged into Borosil Limited (Resulting Company) under the Composite Scheme, following which he has been appointed as Additional and Independent Director of that Company AND now since only on implementation of the Scheme, only solar business will remain in our Company, he thought it fit to resign from our Company.</p> <p>He has confirmed that there is no other material reason for his resignation other than what is mentioned above.</p>
2	Date of appointment/resignation & term of appointment	With effect from February 6, 2020
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationship between directors (in case of appointment of a director)	NA
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	NA



Naveen Kumar Kshatriya
B-1101, "B" Wing, 11th Floor
Lodha Bellissimo,
Apollo Mills Compound,
N.M. Joshi Marg,
Mahalaxmi,
Mumbai – 400011
Tel. No. 022 23059229

February 06th, 2020

The Board of Directors
Borosil Glass Works Limited
1101, Crescenzo, G-Block,
Opp MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sirs/Madam,

Sub : Resignation from the Board of Directors of your Company

I have been an Independent Director of your Company w.e.f. 9th May, 2013.

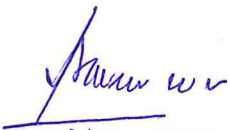
During the meeting of the Board of Directors of the Company concluded on February 03, 2020, it was noted that the Composite Scheme of Amalgamation & Arrangement (**Scheme**) is becoming effective with effect from 12th February 2020. As planned in the Scheme, the entire business of scientific & industrial products and consumer ware products of your company is demerging into Borosil Limited. The business remaining with your company would be that of solar glass. As you are aware, I am acquainted with the business which is being demerged into Borosil Limited, who have invited me to join their Board as an Independent Director in their company.

In my opinion, my association with Borosil Limited., to which the business with which I am acquainted, is being transferred, would be more fruitful. As such, I wish to submit my resignation from the Board of Directors of your company. of course, my association with the Borosil group will continue as an independent Director in Borosil Limited.

I request you to please consider my resignation in the right perspective, viz. pursuant to transfer of business as planned in the Scheme. I am satisfied with corporate governance practises and business ethics being implemented by your company. My association with the company as an Independent Director has been very satisfying and fruitful.

I thank each member of the Board and the management for the whole-hearted support extended to me during my tenure as a member of the Board. I further confirm that there are no reasons other than those stated in this letter for resigning from the Board.

My resignation may please be considered effective from the date on which it will be accepted by the Board.



Naveen Kumar Kshatriya
DIN : 00046813

ANNEXURE

1	Reason for change	<p>Resignation of Mr. Kewal Kundanlal Handa (DIN: 00056826) as Independent Director of the Company.</p> <p>Since he was familiar with the Scientific and Industrial ware and Consumer ware businesses, which businesses have been demerged into Borosil Limited (Resulting Company) under the Composite Scheme, following which he has been appointed as Additional and Independent Director of that Company AND now since only on implementation of the Scheme, only solar business will remain in our Company, he thought it fit to resign from our Company.</p> <p>He has confirmed that there is no other material reason for his resignation other than what is mentioned above.</p>
2	Date of appointment/resignation & term of appointment	with effect from February 6, 2020
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationship between directors (in case of appointment of a director)	NA
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	NA



KewalKundanlalHanda
9th Floor, Nair House,
Behind Mahavir Hospital
14th Road, Khar West,
Mumbai - 400052

February 06, 2020

The Board of Directors
Borosil Glass Works Limited
1101, Crescenzo, G-Block,
Opp MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sirs/Madam,

Sub : Resignation from the Board of Directors of your Company

I have been an Independent Director of your Company w.e.f. 30th August, 2018.

During the meeting of the Board of Directors of the Company concluded on February 03, 2020, it was noted that the Composite Scheme of Amalgamation & Arrangement (**Scheme**) is becoming effective with effect from 12th February 2020. As planned in the Scheme, the entire business of scientific & industrial products and consumer ware products of your company is demerging into Borosil Limited. The business remaining with your company would be that of solar glass. As you are aware, I am acquainted with the business which is being demerged into Borosil Limited, who have invited me to join their Board as an Independent Director in their company.

In my opinion, my association with Borosil Limited, to which the business with which I am acquainted, is being transferred, would be more fruitful. As such, I wish to submit my resignation from the Board of Directors of your company. Of course, my association with the Borosil group will continue as an independent Director in Borosil Limited.

I request you to please consider my resignation in the right perspective, viz. pursuant to transfer of business as planned in the Scheme. I am satisfied with corporate governance practices and business ethics being implemented by your company. My association with the company as an Independent Director has been very satisfying and fruitful.

I thank each member of the Board and the management for the whole-hearted support extended to me during my tenure as a member of the Board. I further confirm that there are no reasons other than those stated in this letter for resigning from the Board.

My resignation may please be considered effective from the date on which it will be accepted by the Board.



Mr. Kewal Handa
DIN : 00056826

ANNEXURE

1	Reason for change	<p>Resignation of Mr. Kanwar Bir Singh Anand (DIN: 03518282) as Independent Director of the Company.</p> <p>Since he was familiar with the Scientific and Industrial ware and Consumer ware businesses, which businesses have been demerged into Borosil Limited (Resulting Company) under the Composite Scheme, following which he has been appointed as Additional and Independent Director of that Company AND now since only on implementation of the Scheme, only solar business will remain in our Company, he thought it fit to resign from our Company.</p> <p>He has confirmed that there is no other material reason for his resignation other than what is mentioned above.</p>
2	Date of appointment/resignation & term of appointment	with effect from February 6, 2020
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationship between directors (in case of appointment of a director)	NA
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	NA



K B S Anand
251, Kalpataru Heights,
Sane Guruji Marg
Jacob Circle,
Mumbai-400051

February 06, 2020

The Board of Directors
Borosil Glass Works Limited
1101, Crescenzo, G-Block,
Opp MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sirs/Madam,

Sub : Resignation from the Board of Directors of your Company

I have been an Independent Director of your Company w.e.f. 1st September, 2019.

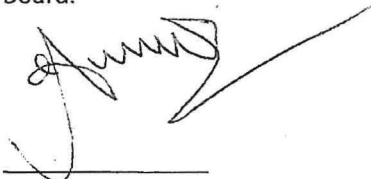
During the meeting of the Board of Directors of the Company concluded yesterday, it was noted that the Composite Scheme of Amalgamation & Arrangement (**Scheme**) is becoming effective with effect from 12th February 2020. As planned in the Scheme, the entire business of scientific & industrial products and consumer ware products of your company is demerging into Borosil Limited. The business remaining with your company would be that of solar glass. As you are aware, I am acquainted with the business which is being demerged into Borosil Limited, who have invited me to join their Board as an Independent Director in their company.

Considering this, I wish to submit my resignation from the Board of Directors of your company, as I feel I am more suited for the business being transferred to Borosil Limited. Of course, my association with the Borosil group will continue as an independent Director in Borosil Limited.

I request you to please consider my resignation in the right perspective, viz. pursuant to transfer of business as planned in the Scheme. I am satisfied with corporate governance practises and business ethics being implemented by your company. My association with the company as an Independent Director has been very satisfying and fruitful.

I thank each member of the Board and the management for the whole-hearted support extended to me during my tenure as a member of the Board. I further confirm that there are no reasons other than those stated in this letter for resigning from the Board.

My resignation may please be considered effective from the date on which it will be accepted by the Board.



Mr. K. B. S. Anand
DIN : 03518282

ANNEXURE

1	Reason for change	<p>Resignation of Mrs. Anupa Sahney (DIN: 00341721) as Independent Director of the Company.</p> <p>Since she was familiar with the Scientific and Industrial ware and Consumer ware businesses, which businesses have been demerged into Borosil Limited (Resulting Company) under the Composite Scheme, following which she has been appointed as Additional and Independent Director of that Company AND now since only on implementation of the Scheme, only solar business will remain in our Company, she thought it fit to resign from our Company.</p> <p>She has confirmed that there is no other material reason for her resignation other than what is mentioned above.</p>
2	Date of appointment/resignation & term of appointment	with effect from February 6, 2020
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationship between directors (in case of appointment of a director)	NA
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	NA



Anupa Sahney

February 06, 2020

The Board of Directors
Borosil Glass Works Limited
1101, Crescenzo, G-Block,
Opp MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sirs/Madam,

Sub : Resignation from the Board of Directors of your Company

I have been an Independent Director of your Company w.e.f. 30th May, 2014.

During the meeting of the Board of Directors of the Company concluded on February 03, 2020, it was noted that the Composite Scheme of Amalgamation & Arrangement (**Scheme**) is becoming effective with effect from 12th February 2020. As planned in the Scheme, the entire business of scientific & industrial products and consumerware products of your company is demerging into Borosil Limited. I would therefore like to tender my resignation to the Board of Directors of your Company.

My association with the Borosil Group will however continue as I have accepted an invitation from Borosil Limited to join their Board as an independent Director.

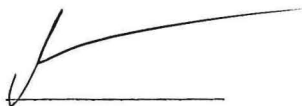
I would like to thank the entire Board and management team of Borosil Glass Works for their support during my tenure and congratulate them on their excellent performance over the years.

I further confirm that there are no reasons other than those stated in this letter for resigning from the Board and I look forward to a continued association with the Group.

My resignation may please be considered effective from the date on which it will be accepted by the Board.

Thanking You

Your Sincerely



Mrs. Anupa Sahney
DIN : 00341721