

**Listing Department  
BSE Limited**

Department of Corporate Services

P.J. Towers Dalal Street

Mumbai - 400001

**Scrip code: 502219**

Dear Sir(s)/ Ma'am,

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Composite Scheme of Amalgamation and Arrangement amongst Vylene Glass Works Limited ("the Transferor Company 1" or "VGWL") AND Fennel Investment And Finance Private Limited ("the Transferor Company 2" or "FIFPL") AND Gujarat Borosil Limited ("the Transferor Company 3" or "GBL") AND Borosil Glass Works Limited ("the Transferee Company" or "the Demerged Company" or "BGWL") AND Hopewell Tableware Private Limited ("the Resulting Company" or "HTPL") AND their respective shareholders ("the Scheme")**

1. The equity shares of the Resulting Company to be issued to the shareholders of BGWL pursuant to Scheme shall be listed on the stock exchanges viz. BSE and NSE (subject to listing permission being granted by the stock exchanges). Further, the same is provided in Clause 21.12 of the Scheme.
2. The details of Assets and Liabilities of BGWL, that are being transferred as a part of the Demerged Undertaking, as defined under Clause 1.8 of the Scheme, are following:

**(Rs. in crores)****(Rs. in crores)**

<b>Liabilities</b>	<b>31<sup>st</sup> March 2018</b>
Trade Payables	31.80
Deferred Tax Liabilities	1.19
Provisions	3.29
Other Current Liabilities	29.16
<b>Sub-total</b>	<b>65.44</b>

<b>Assets</b>	<b>31<sup>st</sup> March 2018</b>
Tangible Assets & CWIP	108.64
Intangible Assets	1.29
Investment Properties	1.99
Investments	508.78
Loans	125.49
Inventories	38.80
Sundry Debtors	69.78
Cash & Bank Balances	10.06
Other Assets	22.31
<b>Sub-total</b>	<b>887.14</b>



3. In connection with the above, we hereby confirm that:

- a. There will be no change in the Share Capital of the Resulting Company till the listing of the equity shares of the Resulting Company on BSE Limited and the National Stock Exchange of India Limited except as provided in Clause 22 of the Scheme for the reduction and cancelation of the paid up share capital of the Resulting Company held by the Demerged Company.
  - b. The shares allotted by the Resulting Company pursuant to the Scheme shall remain frozen in the depositories system till listing/ trading permission is given by the designated stock exchange. Further, Clause 21.12 of the Scheme provides for the same.
4. Percentage of Networth of BGWL, that is being transferred in the form of Demerged Undertaking and percentage wise contribution of the Demerged Undertaking to the total turnover and income of BGWL in the last two years as per the following format:

(Rs. in crores)

Particulars	Financial Year	Networth	% to total	Turnover	% to total	Profit after Tax	% to total
Demerged division	FY 2017-18	759.88	100	295.83	100	46.37	100
	FY 2016-17	720.46	100	267.00	100	126.69	100
Other divisions	FY 2017-18	NIL	0	NIL	0	NIL	0
	FY 2016-17	NIL	0	NIL	0	NIL	0
Total	FY 2017-18	759.88	100	295.83	100	46.37	100
	FY 2016-17	720.46	100	267.00	100	126.69	100

**For Borosil Glass Works Limited**

  
**Gita Yadav**  
**Company Secretary**



Date : July 13, 2018  
Place: Mumbai

To,  
BSE Limited  
Phizore Jeejebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir(s)/ Ma'am,

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Composite Scheme of Amalgamation and Arrangement amongst Vylene Glass Works Limited ("the Transferor Company 1" or "VGWL") AND Fennel Investment And Finance Private Limited ("the Transferor Company 2" or "FIFPL") AND Gujarat Borosil Limited ("the Transferor Company 3" or "GBL") AND Borosil Glass Works Limited ("the Transferee Company" or "the Demerged Company" or "BGWL") AND Hopewell Tableware Private Limited ("the Resulting Company" or "HTPL") AND their respective shareholders ("the Scheme")**

In connection with the above application, we hereby confirm that:

- Equity shares issued by the Resulting Company pursuant to the Scheme shall be listed on the stock exchanges viz. BSE Limited and the National Stock Exchange of India Limited, subject to SEBI granting relaxation from applicability under Rule 19(2)(b) of the Securities Contract (Regulation) Rules, 1957.
- The Resulting Company shall comply with all the provisions contained in SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017.
- The Resulting Company shall also fulfill the Exchange's criteria for listing and shall also comply with Rules, Byelaws, and Regulations of the Exchange and other applicable statutory requirements.

**For Hopewell Tableware Private Limited**

  
**Ashok Jain**  
Director  
DIN: 00025125



**Date: 13<sup>th</sup> July, 2018**  
**Place: Mumbai**